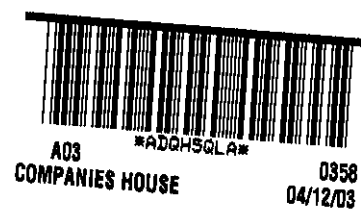


**Company No.  
3918719**

**Hamilton Close Residents Association Limited  
(a company limited by guarantee)**

**Report and Accounts**

**28 February 2003**



**Hamilton Close Residents' Association Limited**  
**Company Information**

**Directors**

Sir Henry Arthur Hugh Cortazzi GCMG  
Mr Michael Juan Costain  
Mr John Dowlan Glasswell  
Miss Liane Lion  
Miss Eleanor Violet Debois Murray MBE  
Ms Mary Eileen Penman MA

**Secretary**

Sir Henry Arthur Hugh Cortazzi GCMG

**Accountants**

Diana Clayden Limited  
30 Benbow Road  
London W6 0AG

**Registered office**

15 Hamilton Close  
London  
NW8 8QY

**Company number**

3918719

**Report and accounts**

**Contents**

	<b>Page</b>
Directors' report	2
Accountants' report	4
Income and expenditure account	5
Balance sheet	6
Notes to the accounts	7

## **Hamilton Close Residents' Association Limited**

### **Directors' Report**

The directors present their report and accounts for the year ended 28 February 2003.

The company is limited by guarantee and is prohibited from paying dividends.

#### **Principal activities**

The company's principal activity during the year was the maintenance of land known as Hamilton Close London NW8.

#### **Directors**

The directors who served during the year were as follows:

Sir Henry Arthur Hugh Cortazzi GCMG  
Mr Michael Juan Costain  
John Dowlan Glasswell (appointed 5 December 2002)  
Miss Liane Lion  
Miss Eleanor Violet Debois Murray MBE  
Ms Mary Eileen Penman MA

#### **Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the accounts.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Hamilton Close Residents' Association Limited**  
**Directors' Report (continued)**

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 12 November 2003



Sir Henry Arthur Hugh Cortazzi GCMG  
Director



Ms Mary Eileen Penman MA  
Director

**Accountants' Report on the unaudited accounts  
to the directors of Hamilton Close Residents' Association Limited**

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 28 February 2003 set out on pages 5 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Diana Clayden Ltd*

Diana Clayden Limited  
30 Benbow Road  
London  
W6 0AG

Dated: 28.11.03

**Hamilton Close Residents' Association Limited**  
**Income and Expenditure Account**  
**for the year ended 28 February 2003**

	<b>Notes</b>	<b>2003</b>	<b>2002</b>
		<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	10,000	5,921
Administrative expenses		(893)	(4,882)
		<hr/>	<hr/>
<b>Operating surplus/deficit</b>		9,107	1,039
Interest receivable		16	76
		<hr/>	<hr/>
<b>Surplus on ordinary activities before taxation</b>		9,123	1,115
Taxation on bank interest received	<b>3</b>	(3)	(15)
		<hr/>	<hr/>
<b>Surplus on ordinary activities after taxation and retained surplus for the year</b>	<b>7</b>	<b>£9,120</b>	<b>£1,100</b>
		<hr/>	<hr/>

**Statement of total recognised gains and losses**

The company has no recognised gains or losses other than the surplus for the above two years

**Hamilton Close Residents' Association Limited**  
**Balance Sheet**  
**As at 28 February 2003**

	Notes	2003 £	2002 £
<b>Fixed assets</b>			
Tangible assets	4	<u>51,352</u>	<u>51,352</u>
<b>Current assets</b>			
Cash at bank		10,541	1,571
<b>Current liabilities</b>			
Creditors	5	(250)	(400)
<b>Net current assets/liabilities</b>		<u>10,291</u>	<u>1,171</u>
<b>Net assets</b>		<u>£61,643</u>	<u>£52,523</u>
<b>Represented by</b>			
Freehold property reserve	6	51,352	51,352
Income and expenditure account	7	10,291	1,171
		<u>£61,643</u>	<u>£52,523</u>

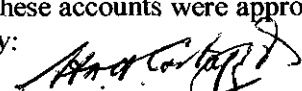
The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

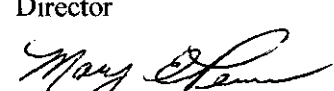
The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of its financial year, and of its surplus or deficit for the financial year in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board on 12 November 2003 and signed on its behalf by:

  
 Sir Henry Arthur Hugh Cortazzi GCMG  
 Director

  
 Ms Mary Eileen Penman MA  
 Director

**Hamilton Close Residents' Association Limited**  
**Notes to the Accounts**  
**for the year ended 28 February 2003**

**1 Accounting policies**

*Basis of accounting*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

*Tangible fixed assets and depreciation*

The company does not provide for depreciation on freehold property

**2 Turnover**

Turnover represents amounts contributed by residents.

<b>3 Tax on surplus on ordinary activities</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
UK tax on bank interest at 20% (2002 – 20%)	3	15

**4 Tangible fixed assets**

**Cost**

At 28 February 2003  
and 1 March 2002

**Freehold  
Land and  
Buildings  
£**

51,352

**Net book value**

At 28 February 2003  
and 28 February 2002

51,352

**5 Creditors: amounts falling due within one year**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Other creditors	250	400

**Hamilton Close Residents' Association Limited**  
**Notes to the Accounts**  
**for the year ended 28 February 2003**

**6 Freehold reserve account**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
At 1 March 2002	51,352	-
Residents contributions	-	51,352
	<hr/>	<hr/>
At 28 February 2003	<u>51,352</u>	<u>51,352</u>

**7 Income and expenditure account**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
At 1 March 2002	1,171	71
Surplus for the year	<u>9,120</u>	<u>1,100</u>
At 28 February 2003	<u>10,291</u>	<u>1,171</u>

**8 Guarantee**

Every member of the company undertakes to contribute such amount as may be required (not exceeding £10) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.

**Hamilton Close Residents' Association Limited**  
**Detailed Income and Expenditure Account**  
**for the year ended 28 February 2003**  
*for the information of the directors only*

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Contributions from residents	10,000	5,921
Net interest receivable	13	61
	<u>10,013</u>	<u>5,982</u>
<b>Expenditure</b>		
Insurance	525	509
Legal and professional fees	335	1,234
Repairs and maintenance	-	3,106
Bank charges	33	33
	<u>893</u>	<u>4,882</u>
<b>Net surplus for the year</b>	<b><u>£9,120</u></b>	<b><u>£1,100</u></b>