

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

PML Projects Limited

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for the Year Ended 31 January 2014

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DIRECTOR: P M Lynn

SECRETARY: B Lynn

REGISTERED OFFICE: Beehive Cottage
Little Hasley
Oxford
Oxfordshire
OX44 7LH

REGISTERED NUMBER: 03918651 (England and Wales)

ACCOUNTANTS: ADM Accountancy Services Ltd
Chartered Management Accountants
Unit 5 Tarlings Yard
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 8RN

BANKERS: HSBC Bank PLC
11A High Street
Tewkesbury
Gloucestershire
GL20 5AP

Abbreviated Balance Sheet

31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Tangible assets	2		3,662		1,819
CURRENT ASSETS					
Debtors		4,183		7,773	
Cash at bank and in hand		<u>373</u>		<u>84</u>	
		4,556		7,857	
CREDITORS					
Amounts falling due within one year		<u>7,803</u>		<u>9,532</u>	
NET CURRENT LIABILITIES			(3,247)		(1,675)
TOTAL ASSETS LESS CURRENT LIABILITIES			415		144
PROVISIONS FOR LIABILITIES			<u>366</u>		<u>117</u>
NET ASSETS			<u><u>49</u></u>		<u><u>27</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>47</u>		<u>25</u>
SHAREHOLDERS' FUNDS			<u><u>49</u></u>		<u><u>27</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PML Projects Limited (Registered number: 03918651)

Abbreviated Balance Sheet - continued
31 January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 October 2014 and were signed by:

P M Lynn - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013	7,505
Additions	2,589
At 31 January 2014	<u>10,094</u>
DEPRECIATION	
At 1 February 2013	5,686
Charge for year	746
At 31 January 2014	<u>6,432</u>
NET BOOK VALUE	
At 31 January 2014	<u>3,662</u>
At 31 January 2013	<u>1,819</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2014 and 31 January 2013:

	31.1.14	31.1.13
	£	£
P M Lynn		
Balance outstanding at start of year	900	-
Amounts advanced	20,810	18,800
Amounts repaid	(18,110)	(17,900)
Balance outstanding at end of year	<u>3,600</u>	<u>900</u>

5. **GOING CONCERN**

The financial statements have been prepared on a going concern basis which is dependent upon the continuing support of the company's director to enable the company to continue in operational existence for the foreseeable future.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
PML Projects Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PML Projects Limited for the year ended 31 January 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of PML Projects Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of PML Projects Limited and state those matters that we have agreed to state to the director of PML Projects Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that PML Projects Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of PML Projects Limited. You consider that PML Projects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of PML Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ADM Accountancy Services Ltd
Chartered Management Accountants
Unit 5 Tarlings Yard
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 8RN

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.