

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

PML Projects Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

DIRECTOR: P M Lynn

SECRETARY: B Lynn

REGISTERED OFFICE: Beehive Cottage
Little Hasley
Oxford
Oxfordshire
OX44 7LH

REGISTERED NUMBER: 03918651 (England and Wales)

ACCOUNTANTS: ADM Accountancy Services Ltd
Chartered Management Accountant
Unit 5 Tarlings Yard
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 8RN

BANKERS: HSBC Bank PLC
11A High Street
Tewkesbury
Gloucestershire
GL20 5AP

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		1,205		2,157
CURRENT ASSETS					
Debtors		10,208		5,869	
Cash at bank		<u>31</u>		<u>31</u>	
		10,239		5,900	
CREDITORS					
Amounts falling due within one year		<u>10,660</u>		<u>7,572</u>	
NET CURRENT LIABILITIES			<u>(421)</u>		<u>(1,672)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			784		485
PROVISIONS FOR LIABILITIES			<u>546</u>		<u>435</u>
NET ASSETS			<u><u>238</u></u>		<u><u>50</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>236</u>		<u>48</u>
SHAREHOLDERS' FUNDS			<u><u>238</u></u>		<u><u>50</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 September 2016 and were signed by:

P M Lynn - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	11,024
Additions	266
At 31 January 2016	<u>11,290</u>
DEPRECIATION	
At 1 February 2015	8,867
Charge for year	1,218
At 31 January 2016	<u>10,085</u>
NET BOOK VALUE	
At 31 January 2016	<u>1,205</u>
At 31 January 2015	<u>2,157</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.1.16 £	31.1.15 £
2	Ordinary		<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2016 and 31 January 2015:

	31.1.16 £	31.1.15 £
P M Lynn		
Balance outstanding at start of year	4,076	3,600
Amounts advanced	1,850	4,076
Amounts repaid	(3,000)	(3,600)
Balance outstanding at end of year	<u>2,926</u>	<u>4,076</u>

5. **GOING CONCERN**

The financial statements have been prepared on a going concern basis which is dependent upon the continuing support of the company's director to enable the company to continue in operational existence for the foreseeable future.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
PML Projects Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PML Projects Limited for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of PML Projects Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of PML Projects Limited and state those matters that we have agreed to state to the director of PML Projects Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that PML Projects Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of PML Projects Limited. You consider that PML Projects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of PML Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ADM Accountancy Services Ltd
Chartered Management Accountant
Unit 5 Tarlings Yard
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 8RN

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.