

Section 89(3) The Insolvency Act 1986

**Members' Voluntary Winding Up
Declaration of Solvency Embodying a Statement of
Assets and Liabilities**

S.89(3)

Pursuant to section 89(3) of the Insolvency Act 1986

To the Registrar of Companies

For official use

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Company Number

03918646

Name of company

(a) Insert full
name of
company

(a) POWERTILE LIMITED

(b) Insert full
name(s) and
address(es)

I,
Of
T C H Ball
Mazars LLP
Regency House
3 Grosvenor Square
Southampton
SO15 2BE

Attach a declaration of solvency embodying a statement of assets and liabilities

Signed

TCH Ball

Date: 14 January 2013

Presenter's
name,
address and
reference
(if any)

TCH Ball
Mazars LLP
Regency House
3 Grosvenor Square
Southampton
SO15 2BE

TUESDAY



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29/01/2013

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COMPANIES HOUSE

Form 4.70 contd.

Members' Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets and Liabilities

Company number 03918646

Name of Company POWERTILE LIMITED

Presented by T C H Ball, Mazars LLP, Regency House, 3 Grosvenor Square,
Southampton, SO15 2BE

Declaration of Solvency

(a) Insert names and addresses W David Speakman, Daisy House, Wrinchill, Crewe, CW3 9BY
e, Abubakr Salem Bahaj, 5A Northlands Gardens, Southampton, SO15 2NL

(b) Delete as applicable being the majority of the directors of POWERTILE LIMITED do solemnly and sincerely declare that we have made a full inquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up.

(d) Insert a period of months not exceeding 12 months We append a statement of the company's assets and liabilities as at 14 January 2013, this being the latest practicable date before the making of this declaration

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835

(e) Insert date

Declared at

This 14 day of January 2013

Before me,

Solicitor or Commissioner of Oaths

EDWARD CHARLES COULTER
Solicitor
PAGE GULLIFORD & GREGORY LTD
9 Cumberland Place
Southampton SO15 2WL
023 8022 5821

**Statement as at 14 January 2013 showing assets at estimated
realisable values and liabilities expected to rank**

Assets and liabilities

Estimated to realise
or to rank for
payment to nearest £

Assets

£000

Monies in Mazars LLP client account (Note 1)

1 0

Fixed assets (Note 2)

0 0

Intangible assets (Note 3)

0 0

Debtors (Note 4)

0.0

Estimated realisable value of assets (Note 5)

1 0

Liabilities

Provision for Corporation Tax

0 0

Provision for accountancy and tax costs (Note 1)

0 0

Estimated costs of liquidation – fees, pre and post liquidation (Note 1)

(1 0)

- Outlays (Note 1)

0.0

(1.0)

Estimated surplus after paying debts in full (Note 1)

0.0

Notes.

The figures included in the above statement are as estimated by the directors.

1 The Company has approximately £1,000 at Bank and that has been transferred to a Mazars LLP client account, to be used towards the costs of the Liquidation. The costs of the Liquidation are estimated at £9,500 - £12,000 plus outlays of approximately £1,500 plus VAT and the shortfall is being paid by one of the shareholders. No surplus is anticipated for the shareholders.

2 The Company had, shortly prior to Liquidation, mainly an interest in some display equipment and a lap top computer, and these were sold, for a nominal sum prior to Liquidation.

3 Any rights the Company had in respect of intellectual property have reverted to the original inventors and therefore are of no realisable value to the Company. Equally, the Company has no on going obligation to fund licence or similar costs in respect of that intellectual property.

4 The Company has no outstanding debtors who owe it money.

5 The Company has no actual or contingent liabilities

*This is the exhibit referred to in the statement of
Daniel Fisher & Robert Fisher being made before the
14th of Jan 2013*