

REGISTERED NUMBER: 03918646

POWERTILE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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POWERTILE LIMITED (REGISTERED NUMBER: 03918646)

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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POWERTILE LIMITED (REGISTERED NUMBER: 03918646)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	832	4,464
CURRENT ASSETS			
Debtors		-	20,759
Cash at bank and in hand		27,385	40,205
		<u>27,385</u>	<u>60,964</u>
CREDITORS			
Amounts falling due within one year		(19,557)	(23,990)
NET CURRENT ASSETS		<u>7,828</u>	<u>36,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,660</u>	<u>41,438</u>
CAPITAL AND RESERVES			
Called up share capital	3	116	116
Profit and loss account		8,544	41,322
SHAREHOLDERS' FUNDS		<u>8,660</u>	<u>41,438</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

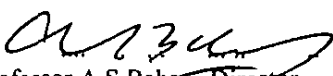
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The notes form part of these abbreviated accounts

POWERTILE LIMITED (REGISTERED NUMBER: 03918646)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The financial statements were approved by the Board of Directors on 17th April 12 and were signed on its behalf by


Professor A S Bahaj - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced research and developments grants, payments under licence arrangements and reimbursement of invoices paid

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Test equipment	- 33% Straight line
Office equipment	- 20% Reducing balance
Computer equipment	- 25% Reducing balance

Research and development

Expenditure on research and development is written off in the year in which it is incurred

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	13,187
Disposals	(1,815)
	<u>11,372</u>
At 31 December 2011	<u>11,372</u>
DEPRECIATION	
At 1 January 2011	8,723
Charge for year	3,423
Eliminated on disposal	(1,606)
	<u>10,540</u>
At 31 December 2011	<u>10,540</u>
NET BOOK VALUE	
At 31 December 2011	<u>832</u>
At 31 December 2010	<u>4,464</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
6,910	Ordinary 'A'	£0.01	69	69
3,454	Ordinary 'B'	£0.01	35	35
1,151	Non-voting shares	£0.01	12	12
			<u>116</u>	<u>116</u>