

FLETCHER & CO
chartered accountants

ENVIRONMENTAL DETECTION SERVICES LIMITED

PREVIOUSLY NAMED

WILLCROW HOLDINGS LIMITED

FINANCIAL STATEMENTS

APRIL 30TH 2008



Company No : 3917970

Laural Bank House, Ashley Road, Southport, PR9 0RB
Telephone: (01704) 831150 Fax: (01704) 831909 Mobile: 07860 938430

ENVIRONMENTAL DETECTION SERVICES LIMITED

DIRECTORS' REPORT

APRIL 30TH 2008

The directors present their report on the affairs of the Company, together with the financial statements and accountants report for the year ended April 30th 2008.

Period of Trading

These accounts cover the trading year to April 30th 2008.

Principal Activities

The principal activities of the Company are the provision of leak detection, water management and surveying services.

Results and Dividends

The net profit for the year after taxation amounted to £1,601 (2007 £141) and the directors do not recommend the payment of a dividend.

Capital Expenditure

There were no fixed assets.

Directors and their Interests

The Directors who held office during the year to April 30th 2008 and their interests the share capital of the company are shown below :

	<u>Ordinary</u> <u>of £ 1</u>	<u>Shares</u> <u>each</u>
	<u>2008</u>	<u>2007</u>
Mr W V Johnson	99	99
Mrs D Johnson	1	1

Mr W V Johnson retires by rotation at the next Annual General Meeting and being eligible offer himself for re-election.

Post Balance Sheet Event

Subsequent to the year end the company acquired the trading activities of Willcrow Limited.

Directors' Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for the year.

In preparing those financial statements the directors are required to :

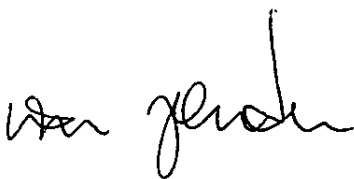
- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors on February 26th 2009.

On behalf of the Board of Directors.



Company Secretary

Laural Bank House
Ashley Road
Southport
Merseyside
PR9 ORB

February 26th 2009

ACCOUNTANTS REPORT TO THE MEMBERS OF ENVIRONMENTAL DETECTION SERVICES LIMITED

YEAR ENDED APRIL 30th 2008

We have examined, without carrying out an audit, the accounts for year ended April 30th 2008 as set out on pages 4 to 6.

Respective Responsibilities of Directors and Reporting Accountants

As described on page 2, the company's directors are responsible for the preparation of accounts, and they are of the opinion that the company is exempt from an audit. It is our responsibility to examine the accounts and based upon our examination report our opinion, as set out below, to the shareholders.

Basis of opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board.

The examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards and accordingly, we do not express an audit opinion on these accounts.

Our examination does not provide any assurance that the accounting records are free from material misstatement.

Opinion

In our opinion :

1. The accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985.
2. Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in 249C(6) of the Act ;
3. Having regard only to, and on the basis of, the information contained in those accounting records, the company is satisfied that the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1) (a) to (f).



FLETCHER & Co
Chartered Accountants

February 26th 2009

ENVIRONMENTAL DETECTION SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED APRIL 30th 2008

	<u>2008</u>	<u>2007</u>
Income	13,288	63,715
Administration expenses	11,287	63,574
Operating profit/(loss) profit before tax	<u>2,001</u>	<u>141</u>
Taxation provision	400	0
Net profit after tax	<u>1,601</u>	<u>141</u>
Retained (loss)/profit for the year	<u>1,601</u>	<u>141</u>

ENVIRONMENTAL DETECTION SERVICES LIMITED
BALANCE SHEET
AS AT APRIL 30TH 2008

	<u>2008</u> £	<u>2007</u> £
INVESTMENTS		
Investment in Subsidiary	<u>279,856</u>	<u>279,856</u>
CURRENT ASSETS		
Investment Property	487,323	487,323
Debtors	111,871	68,871
Bank and Cash Account	<u>150</u>	<u>848</u>
	<u>599,344</u>	<u>557,042</u>
 Creditors : Amounts falling due within one year :		
Bank Overdraft	(82,165)	-
Current Bank Loan	(14,824)	(10,000)
Corporation Tax	(400)	-
Inter Company Balances	<u>(110,151)</u>	<u>(136,638)</u>
	<u>(207,540)</u>	<u>(146,638)</u>
NET CURRENT ASSETS	<u>391,804</u>	<u>410,404</u>
 Total Assets Less Current Liabilities	 671,660	 690,260
 Creditors : Amounts falling due after more than one year : Bank Loans	 (669,799)	 (690,000)
	<u>1,861</u>	<u>260</u>
 CAPITAL AND RESERVES		
Share capital	100	100
Profit and Loss Account	1,761	160
	<u>1,861</u>	<u>260</u>

For the year ended April 30th 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The Directors acknowledge their responsibility for :-

- i. Ensuring that the Company keeps accounting records which comply with Section 221; and
- ii. Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the Company

The financial statements were approved by the Board on February 26th 2009.



Mr W V Johnson



Mrs D Johnson

February 26th 2009

ENVIRONMENTAL DETECTION SERVICES LIMITED
STATEMENT OF ACCOUNTING POLICIES
AS AT APRIL 30TH 2008

A summary of the principal accounting policies is set out below, all of which have been applied consistently throughout the year.

1. Basis of Accounting

The financial statements have been prepared under the historic cost convention.

2. Taxation

Corporation Tax payable is provided on taxable profits at the rates applicable at the balance sheet date.

3. Revenue

Turnover is the total amount receivable by the Company in the ordinary course of business with outside customers for goods supplied as a principal.

4. Stocks and work in progress.

Stocks and work in progress are stated at the lower of cost and net realisable value.

Cost means purchase price including carriage and transport less trade discounts on a first in and first out basis.

Net realisable value means estimated selling price less all further costs related to the sale.