

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

03917594

Name of Company

Friends Provident Pension Solutions Direct Limited

I /We

Sean K Croston, Grant Thornton UK LLP, No 1 Dorset Street, Southampton, Hampshire, SO15 2DP

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held-on/summoned for 19 September 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ no quorum was present at the meeting

The meeting was held at the offices of Grant Thornton UK LLP, No 1 Dorset Street, Southampton, Hampshire, SO15 2DP

The winding up covers the period from 10 May 2016 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The liquidator's final report was presented to the meeting at which no quorum was present
No objections have been received to the liquidator receiving his release as liquidator of the company
There being no further business conducted the meeting was closed

Signed



Date 19 September 2016

Grant Thornton UK LLP
No 1 Dorset Street
Southampton
Hampshire
SO15 2DP

Ref P01416/SKC/CMC/DCA

THURSDAY



A04 22/09/2016 #165
COMPANIES HOUSE

**Friends Provident Pension Solutions Direct Limited
– In Member's Voluntary Liquidation (the Company)**

I refer to my appointment as liquidator of the Company by its shareholders on 10 May 2016

I am now in a position to close the liquidation and to cease to act as liquidator and to report on the conduct of the liquidation to 19 September 2016, the date of the final meeting I also attach

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company,
- Appendix 2, an account of my receipts and payments in the liquidation,
- Appendix 3, an extract from the Insolvency Rules 1986 relating to members rights to request additional information from the liquidator,
- Appendix 4, an extract from the Insolvency Rules 1986 relating to members rights to challenge the liquidator's fees if excessive

Realisation and distribution of assets

The directors' statutory declaration of solvency made on 10 May 2016 disclosed that the Company's sole asset was an inter-company receivable of £1, due from its parent company, London and Manchester Group Limited

HM Revenue and Customs (HMRC) has provided me with confirmation that the Company has no outstanding tax liabilities and clearance to close the liquidation

No claims were received in the liquidation

By way of this report I distribute in specie the Company's asset to London and Manchester Group Limited, representing a distribution of £1 per ordinary share against its holding of 1 ordinary share of £1 The value placed upon the distribution was based upon the directors' declaration of solvency dated 10 May 2016

I attach at Appendix 2 an abstract of my receipts and payments for the liquidation

Liquidator's fees and disbursements

On 10 May 2016 the Company's sole shareholder resolved that my fees for acting as liquidator be fixed by reference to my time costs Disbursements have been incurred in relation to statutory advertising and bonding only

My fees and disbursements for this liquidation are being met by a third party with whom I will correspond separately

I attach at Appendix 4 a copy of Rule 4 148C of the Insolvency Rules 1986 relating to a liquidator's remuneration, edited for members' voluntary liquidations



Sean Croston
Liquidator

19 September 2016

Appendix 1 - Prescribed information

Company name	Friends Provident Pension Solutions Direct Limited
Registered number	03917594
Registered office	No 1 Dorset Street Southampton Hampshire SO15 2DP
Name of liquidator	Sean K Croston
Address of liquidator	Grant Thornton UK LLP No 1 Dorset Street Southampton Hampshire SO15 2DP
Liquidator's office-holder number	8930
Date of appointment of liquidator	10 May 2016
Details of any changes of liquidator	None
Contact details	Cara Cox 023 8038 1137 Email cara.cox@uk.gt.com

Appendix 2 – Abstract of the liquidator's receipts and payments

Declaration of Solvency		Receipts and payments for the period 10/05/2016 to 19/09/2016	
	£		£
Assets		Receipts	
Inter-company receivable	1	Inter-company receivable, distributed in specie	1
	<u>1</u>		<u>1</u>
Liabilities		Payments	
	Nil	Shareholder capital distribution, distributed in specie	1
Estimated surplus	<u>1</u>	Balance in hand	<u>Nil</u>

Appendix 3 – Rule 4.49E: Members' request for further information (edited for application to a members' voluntary liquidation)

- 1 Members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or with the permission of the court upon an application, may make a request in writing to the liquidator for further information about remuneration or expenses set out this report
- 2 The periods in which the request or application should be made are
 - (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the notice and account of his administration of the winding-up where it relates to the resignation of the liquidator under Rule 4 142, and
 - (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case
- 3 The liquidator must, within 14 days of receipt of the request, either
 - (a) provide all of the information asked for, or
 - (b) so far as the liquidator considers that
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,give reasons for not providing all of the information
- 4 Any member of the company, who need not be the same as the member(s) who asked for the information, may apply to the court within 21 days of the giving by the liquidator of reasons for not providing all of the information asked for, or the expiry of the 14 days from the date the information was requested, and the court may make such order as it thinks just

Appendix 4 - Rule 4.148C: Members' claim that a liquidator's remuneration is excessive (edited for application to a members' voluntary liquidation)

- 1 Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph 6 on the grounds that
 - (a) the remuneration charged by the liquidator,
 - (b) the basis fixed for the liquidator's remuneration under Rule 4.148A, or
 - (c) expenses incurred by the liquidator,is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- 2 An application must be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4.142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ('the relevant report'). The court may extend these periods as it sees fit
- 3 The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party
- 4 If the application is not dismissed under paragraph 3, the court must fix a venue for it to be heard and give notice to the applicant accordingly
- 5 The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it
- 6 If the court considers the application to be well-founded, it must make one or more of the following orders
 - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
 - (b) an order fixing the basis of remuneration at a reduced rate or amount,
 - (c) an order changing the basis of remuneration,
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
 - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- 7 Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation