

COMPANY REGISTRATION NUMBER 3917136

ACORN GAS APPLIANCE SPARES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JANUARY 2010

THURSDAY



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A08 12/08/2010 406
COMPANIES HOUSE

GRANTS

Chartered Accountants
11 Park Place
Leeds
West Yorkshire
LS1 2RX

ACORN GAS APPLIANCE SPARES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2010

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ACORN GAS APPLIANCE SPARES LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		2,304	2,553
CURRENT ASSETS			
Stocks		136,543	133,245
Debtors		165,132	185,188
Cash at bank and in hand		179,485	143,729
		481,160	462,162
CREDITORS: Amounts falling due within one year		154,337	168,219
NET CURRENT ASSETS		326,823	293,943
TOTAL ASSETS LESS CURRENT LIABILITIES		329,127	296,496
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		328,127	295,496
SHAREHOLDERS' FUNDS		329,127	296,496

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for

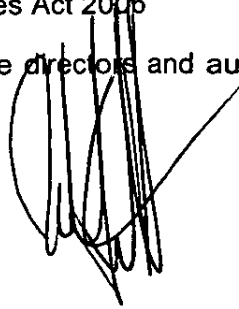
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9 August 2010, and are signed on their behalf by

KEVIN RUSSELL ILLINGWORTH

Company Registration Number 3917136



The notes on pages 2 to 3 form part of these abbreviated accounts.

ACORN GAS APPLIANCE SPARES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% on reducing balance
Fixtures & fittings	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

ACORN GAS APPLIANCE SPARES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2009	11,204
Additions	519
At 31 January 2010	<u>11,723</u>
DEPRECIATION	
At 1 February 2009	8,651
Charge for year	768
At 31 January 2010	<u>9,419</u>
NET BOOK VALUE	
At 31 January 2010	<u>2,304</u>
At 31 January 2009	<u>2,553</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>