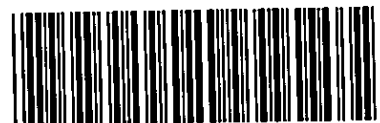


ACORN GAS APPLIANCE SPARES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JANUARY 2009

GRANTS

Chartered Accountants
11 Park Place
Leeds
West Yorkshire
LS1 2RX

WEDNESDAY



A33 *AAD4WALS* 70
10/06/2009
COMPANIES HOUSE

ACORN GAS APPLIANCE SPARES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2009

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

ACORN GAS APPLIANCE SPARES LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		2,553	2,559
CURRENT ASSETS			
Stocks		133,245	136,522
Debtors		185,188	288,991
Cash at bank and in hand		143,729	29,012
		<u>462,162</u>	<u>454,525</u>
CREDITORS: Amounts falling due within one year		<u>168,219</u>	<u>163,052</u>
NET CURRENT ASSETS		<u>293,943</u>	<u>291,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>296,496</u>	<u>294,032</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		295,496	293,032
SHAREHOLDERS' FUNDS		<u>296,496</u>	<u>294,032</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 29 May 2009, and are signed on their behalf by:

KEVIN RUSSELL LINGWORTH

The notes on pages 2 to 3 form part of these abbreviated accounts.

ACORN GAS APPLIANCE SPARES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% on reducing balance
Fixtures & fittings	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

ACORN GAS APPLIANCE SPARES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2008	10,359
Additions	<u>845</u>
At 31 January 2009	<u>11,204</u>
DEPRECIATION	
At 1 February 2008	7,800
Charge for year	<u>851</u>
At 31 January 2009	<u>8,651</u>
NET BOOK VALUE	
At 31 January 2009	<u>2,553</u>
At 31 January 2008	<u>2,559</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>