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Company Registration No. 03916925 (England and Wales)

**E & C GORAN LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2014**

THURSDAY



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COMPANIES HOUSE

# **E & C GORAN LIMITED**

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# E & C GORAN LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2	17,761		25,627	
Investments	2	1,600		1,600	
		<u>19,361</u>		<u>27,227</u>	
<b>Current assets</b>					
Stocks		58,982		59,710	
Debtors		135,383		150,482	
Cash at bank and in hand		371,838		302,581	
		<u>566,203</u>		<u>512,773</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(160,556)</u>		<u>(169,365)</u>	
<b>Net current assets</b>		<u>405,647</u>		<u>343,408</u>	
<b>Total assets less current liabilities</b>		<u>425,008</u>		<u>370,635</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		424,908		370,535	
<b>Shareholders' funds</b>		<u>425,008</u>		<u>370,635</u>	

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 10 October 2014

Mr E A Goran  
Director



Mrs C A Goran  
Director



Company Registration No. 03916925

# **E & C GORAN LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover as stated in the profit and loss account represents the right to consideration from the performance of the obligations of the company.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. The rate used is 20% straight line.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures and fittings	20% straight line

#### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.7 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.8 Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

# E & C GORAN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2014

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 February 2013	7,999	100,349	1,600	109,948
Additions	-	846	-	846
At 31 January 2014	7,999	101,195	1,600	110,794
<b>Depreciation</b>				
At 1 February 2013	7,999	74,722	-	82,721
Charge for the year	-	8,712	-	8,712
At 31 January 2014	7,999	83,434	-	91,433
<b>Net book value</b>				
At 31 January 2014	-	17,761	1,600	19,361
At 31 January 2013	-	25,627	1,600	27,227

### 3 Share capital

	2014 £	2013 £
<b>Authorised</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100