Registered Number 03916553

ADVANTAGE MANAGEMENT GROUP LIMITED

Abbreviated Accounts

30 June 2015

ADVANTAGE MANAGEMENT GROUP LIMITED **Registered Number 03916553**

Abbreviated Balance Sheet as at 30 June 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	36,635	32,410
Investments	3	102	102
		36,737	32,512
Current assets			
Debtors		669,835	415,334
Cash at bank and in hand		66,496	54,129
		736,331	469,463
Creditors: amounts falling due within one year		(630,365)	(408,141)
Net current assets (liabilities)		105,966	61,322
Total assets less current liabilities		142,703	93,834
Total net assets (liabilities)		142,703	93,834
Capital and reserves			
Called up share capital	4	750	750
Other reserves		250	250
Profit and loss account		141,703	92,834
Shareholders' funds		142,703	93,834

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2015

And signed on their behalf by:
MRS NS RANKIN, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Fixed assets
All fixed assets are initially recorded at cost.
Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Plant & Machinery - 20% on cost
Fixtures & Fittings - 20% on cost
Computer Equipment - 33% on cost

Other accounting policies
Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.
Financial instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.
Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.
Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	61,189
Additions	16,512
Disposals	-

Revaluations	-
Transfers	-
At 30 June 2015	77,701
Depreciation	
At 1 July 2014	28,779
Charge for the year	12,287
On disposals	-
At 30 June 2015	41,066
Net book values	
At 30 June 2015	36,635
At 30 June 2014	32,410

3 **Fixed assets Investments**

INVESTMENTS

Shares in Group Undertakings

£

COST

At 1 July 2014 and 30 June 2015 102

NET BOOK VALUE

At 30 June 2015 and 30 June 2014 102

The investments above relate 100% holdings in 2 dormant unlisted companies.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	*£*
750 Ordinary shares of £1 each	750	750