

**Registered Number 03916553**

**ADVANTAGE MANAGEMENT GROUP LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	33,006	36,635
Investments	3	102	102
		<u>33,108</u>	<u>36,737</u>
<b>Current assets</b>			
Debtors		378,414	669,835
Cash at bank and in hand		91,229	66,496
		<u>469,643</u>	<u>736,331</u>
<b>Creditors: amounts falling due within one year</b>		<u>(324,451)</u>	<u>(630,365)</u>
<b>Net current assets (liabilities)</b>		<u>145,192</u>	<u>105,966</u>
<b>Total assets less current liabilities</b>		<u>178,300</u>	<u>142,703</u>
<b>Total net assets (liabilities)</b>		<u>178,300</u>	<u>142,703</u>
<b>Capital and reserves</b>			
Called up share capital	4	750	750
Other reserves		250	250
Profit and loss account		177,300	141,703
<b>Shareholders' funds</b>		<u>178,300</u>	<u>142,703</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 March 2017

And signed on their behalf by:  
**MRS N S RANKIN, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% on cost

Fixtures & Fittings - 20% on cost

Computer Equipment - 33% on cost

**Other accounting policies**

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2015	77,701
Additions	8,803
Disposals	-

Revaluations	-
Transfers	-
At 30 June 2016	<u>86,504</u>
<b>Depreciation</b>	
At 1 July 2015	41,066
Charge for the year	12,432
On disposals	-
At 30 June 2016	<u>53,498</u>
<b>Net book values</b>	
At 30 June 2016	<u>33,006</u>
At 30 June 2015	<u>36,635</u>

### 3 **Fixed assets Investments**

Shares in Group Undertakings

£

COST

At 1 July 2015 and 30 June 2016 102

NET BOOK VALUE

At 30 June 2016 and 30 June 2015 102

The investments above relate 100% holdings in 2 dormant unlisted companies.

### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
750 Ordinary shares of £1 each	750	750

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