

Company Registration No. 3916311 (England and Wales)

**EUROSERVICES & MARKETING LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2003**



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10/06/04

# EUROSERVICES & MARKETING LIMITED

## COMPANY INFORMATION

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Director	ETA Directors Limited
Secretary	Wigmore Secretaries Limited
Company number	3916311
Registered office	38 Wigmore Street London W1U 2HA

# EUROSERVICES & MARKETING LIMITED

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# EUROSERVICES & MARKETING LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2003

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The director presents his report and financial statements for the year ended 30 June 2003.

### Principal activities

The principal activity of the company continued to be that of a commission agent in the field of consultancy of software programmes used in the field of music.

### Director

The following director has held office since 1 July 2002:

ETA Directors Limited

### Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary Shares of £ 1 each	
	30 June 2003	1 July 2002
ETA Directors Limited	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



ETA Directors Limited

Director

09/06/04

# EUROSERVICES & MARKETING LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2003

	Notes	2003 £	2002 £
Turnover		18,098	23,949
Administrative expenses		(12,630)	(14,455)
Operating profit		5,468	9,494
Interest payable and similar charges		(19)	-
Profit on ordinary activities before taxation		5,449	9,494
Tax on profit on ordinary activities	2	(1,635)	(2,848)
Profit on ordinary activities after taxation		3,814	6,646
Dividends		(3,000)	(7,106)
Retained profit/(loss) for the year	6	814	(460)

# EUROSERVICES & MARKETING LIMITED

## BALANCE SHEET AS AT 30 JUNE 2003

	Notes	2003 £	£	2002 £	£
<b>Current assets</b>					
Debtors	3	14,051		3,969	
Cash at bank and in hand		2,304		19,800	
		<u>16,355</u>		<u>23,769</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(14,541)</u>		<u>(22,769)</u>	
<b>Total assets less current liabilities</b>			<u>1,814</u>		<u>1,000</u>
<b>Capital and reserves</b>					
Called up share capital	5		1,000		1,000
Profit and loss account	6		814		-
<b>Shareholders' funds</b>			<u>1,814</u>		<u>1,000</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 09/06/04

  
ETA Directors Limited  
Director

# EUROSERVICES & MARKETING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents income wholly derived from the company's principal activity.

#### 1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2	Taxation	2003 £	2002 £
	<b>Domestic current year tax</b>		
	U.K. corporation tax	1,635	2,848
	<b>Current tax charge</b>	<u>1,635</u>	<u>2,848</u>

3	Debtors	2003 £	2002 £
	Trade debtors	9,821	1,705
	Corporation tax	268	-
	Other debtors	1,578	362
	Shareholders' Loans	-	1,072
	Prepayments and accrued income	2,384	830
		<u>14,051</u>	<u>3,969</u>

4	Creditors: amounts falling due within one year	2003 £	2002 £
	Corporation tax	1,635	2,848
	Shareholders' Loans	1,928	-
	Other creditors	5,254	17,281
	Accruals and deferred income	5,724	2,640
		<u>14,541</u>	<u>22,769</u>

# EUROSERVICES & MARKETING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2003

5	<b>Share capital</b>	<b>2003</b>	<b>2002</b>
		£	£
	<b>Authorised</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
6	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account £</b>
	Retained profit for the year		814
			<u>          </u>

### 7 Related party transactions

The ultimate controlling party is not known to the director. The following balances existed with related parties at 30 June 2003:

a) Loan from shareholders - £1,928. (2002 Loan to shareholders - £1,072).