

Company Registration No. 3916311 (England and Wales)

EUROSERVICES & MARKETING LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007



EUROSERVICES & MARKETING LIMITED

COMPANY INFORMATION

Director	ETA Directors Limited
Secretary	Wigmore Secretaries Limited
Company number	3916311
Registered office	38 Wigmore Street London W1U 2HA

EUROSERVICES & MARKETING LIMITED

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EUROSERVICES & MARKETING LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2007

The director presents his report and financial statements for the year ended 30 June 2007

Principal activities

The principal activity of the company continued to be that of administrative agent in the field of consultancy of software programmes used in the field of music

Director

The following director has held office since 1 July 2006

ETA Directors Limited

Director's interests

The director's interest in the shares of the company was as stated below

	Ordinary shares of £1 each	
	30 June 2007	1 July 2006
ETA Directors Limited	-	-

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



ETA Directors Limited

Director 31 MAR 2007

EUROSERVICES & MARKETING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2007

		2007	2006
	Notes	£	£
Turnover		5,797	11,571
Administrative expenses		(3,907)	(10,324)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		1,890	1,247
Tax on profit on ordinary activities	2	(567)	(374)
		<hr/>	<hr/>
Profit for the year	6	<u>1,323</u>	<u>873</u>

EUROSERVICES & MARKETING LIMITED

BALANCE SHEET AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
Current assets					
Debtors	3	4,326		7,392	
Cash at bank and in hand		3,352		27,962	
		<u>7,678</u>		<u>35,354</u>	
Creditors amounts falling due within one year	4	<u>(1,495)</u>		<u>(30,494)</u>	
Total assets less current liabilities			6,183		4,860
			<u>6,183</u>		<u>4,860</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account	6		5,183		3,860
Shareholders' funds			<u>6,183</u>		<u>4,860</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

31 MAR 2008

Approved by the Board for issue on



ETA Directors Limited
Director

EUROSERVICES & MARKETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents income wholly derived from the company's principal activity

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account

2	Taxation	2007	2006
		£	£
	Domestic current year tax		
	U K corporation tax	567	374
		<hr/>	<hr/>
	Current tax charge	567	374
		<hr/> <hr/>	<hr/> <hr/>
3	Debtors	2007	2006
		£	£
	Trade debtors	-	536
	Other debtors	4,326	6,856
		<hr/>	<hr/>
		4,326	7,392
		<hr/> <hr/>	<hr/> <hr/>
4	Creditors' amounts falling due within one year	2007	2006
		£	£
	Taxation and social security	567	374
	Other creditors	928	30,120
		<hr/>	<hr/>
		1,495	30,494
		<hr/> <hr/>	<hr/> <hr/>

EUROSERVICES & MARKETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

		2007	2006
		£	£
5	Share capital		
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
6	Statement of movements on profit and loss account		
			Profit and loss account £
	Balance at 1 July 2006		3,860
	Profit for the year		1,323
			<u> </u>
	Balance at 30 June 2007		5,183
			<u> </u>
7	Control		
	The ultimate controlling party is not known to the director		
8	Related party transactions		
	The following balances existed with related parties at 30 June 2007		
	a) Loan from shareholders - £ 928 (2006 £1,928)		