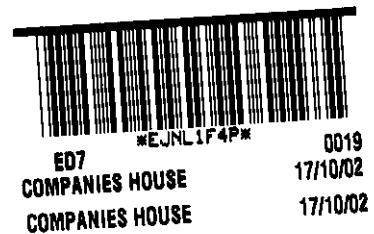


Solex HomeView Limited

Financial Statements

31st January, 2002



Smailes, Goldie & Co.
Chartered Accountants

A member firm of

The UK 200 Group
PRACTISING CHARTERED ACCOUNTANTS

Solex HomeView Limited

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Solex HomeView Limited

Directors' Report

for the period ended 31st January, 2002

1. Directors' responsibilities

Company law require us as directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. Review of business

The company has not traded since it was incorporated on 28th January, 2000.

3. Results and dividends

The company has not traded since it was incorporated on 28th January, 2000.

4. Share capital

The company has an authorised share capital of 1,000 shares of £1 each. The issued share capital is 1 ordinary share of £1.

5. Directors and their interests

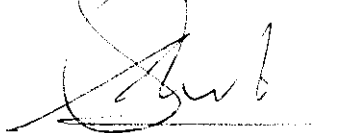
The directors at 31st January, 2002 were as follows:

B. Nicholson
C. Quickmire

The company's Articles of Association do not require directors to retire by rotation.

B. Nicholson and C. Quickmire are directors of the ultimate holding company Vebra plc in whose accounts their shareholding is shown.

On Behalf of the Board



R. N. Shutt
Secretary

Registered office:
Unit 10,
Pocklington Industrial Estate,
Pocklington,
York.
15th August, 2002

Solex HomeView Limited

Balance Sheet

at 31st January, 2002

	Note	2002 £	2001 £
Current assets			
Debtors	2	1	1
		<hr/>	<hr/>
Creditors: amounts falling due within one year			
Creditors		-	-
		<hr/>	<hr/>
Net current assets		1	1
		<hr/>	<hr/>
Net assets		1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		-	-
		<hr/>	<hr/>
Shareholders' funds		1	1
		<hr/>	<hr/>

The directors are satisfied that the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection 2 of Section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.


B. Nicholson - Director

Approved by the Board on 15th August, 2002.

The annexed notes form part of these financial statements.

Solex HomeView Limited

Notes to the Financial Statements

for the period ended 31st January, 2002

1. Accounting policy

Accounting convention

The accounts are prepared under the historical cost convention.

2. Debtors

Other debtors

2002 £	2001 £
1	1
<u>1</u>	<u>1</u>

3. Share capital

Authorised

Ordinary shares of £1 each at 31st January, 2002

No.	£
1,000	1,000
<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

Ordinary shares of £1 each at 31st January, 2002

<u>1</u>	<u>1</u>
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4. Capital commitments

There were no capital commitments at 31st January, 2002 (2001: nil).

5. Contingent liabilities

There were no contingent liabilities at 31st January, 2002 (2001: nil).

6. Parent undertaking

At 31st January, 2002 the ultimate parent undertaking is Vebra plc, a company incorporated in England and Wales.