

Company Registration No. 03915989

PSG Web Services Limited

Report and financial statements

For the year ended 30 September 2018



PSG Web Services Limited

Report and financial statements for the period ended 30 September 2018

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PSG Web Services Limited

Directors' report

Principal activities

PSG Web Services Limited (the "Company") is a non-trading company. The Company is dormant and has not traded during the period. The Company received no income and incurred no expenditure in the period and therefore, did not make either a profit or loss.

The Directors do not anticipate any significant change in the Company's activities in the foreseeable future.

Directors

The Directors who served during the period, except as noted, and since the period end were as follows:

M D Goddard	(Resigned on 4 May 2018)
A E Chesterman	(Resigned on 30 September 2018)
C R Bryant	(Appointed on 7 June 2018)
A J Botha	(Appointed on 20 September 2018)
N J Edwards	(Appointed on 20 April 2019)

Directors' indemnities and insurance

The Company has made qualifying third party indemnity provisions for the benefit of its Directors which remain in force at the date of this report. The Company's parent has also arranged Directors' and officers' insurance cover in respect of legal action against the Directors of the Company. The policy includes cover for the Directors of PSG Web Services Limited. Neither the indemnity nor the insurance provides cover in the event that a Director is proven to have acted dishonestly or fraudulently.

Statement of directors' responsibilities

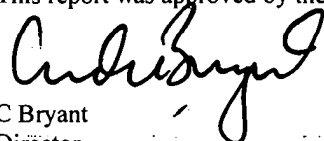
The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Directors and signed on its behalf by:



C Bryant
Director

28 May 2019

PSG Web Services Limited

Statement of financial position For the period ended 30 September 2018

		Year Ended 30 September 2018 £000	18 months to 30 September 2017 £000
	Notes		
Liabilities			
Current liabilities			
Creditors	2	(3,728)	(3,728)
Net assets		(3,728)	(3,728)
Capital and reserves			
Share capital	3	-	-
Retained earnings		(3,728)	(3,728)
Total equity		(3,728)	(3,728)

For the year ending 30 September 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the period in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Directors and were signed on its behalf by:



A Botha
Director
28 May 2019

Company Registration No. 03915989

PSG Web Services Limited

Notes to the financial statements

1. Accounting policies

PSG Web Services Limited is a private company limited by shares domiciled and incorporated in the United Kingdom. The address of the registered office is The Cooperage, 5 Copper Row, London, England, SE1 2LH.

1.1 Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

These financial statements have been prepared for the year ended 30 September 2018. The previous year comparative was prepared for a 18 month period to 30 September 2017. The Company's accounting period was extended following ZPG Limited's (formerly "ZPG Plc") acquisition of the Company to align with the ultimate parent company's period end. Thus, comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Going concern

The company has received confirmation from its holding company that it will continue to provide financial support to allow the company to meet its liabilities as they fall due, for the foreseeable future. On this basis the directors have concluded that it remains appropriate to prepare the financial statements on the going concern basis.

2. Creditors

	Year Ended 30 September 2018 £000	18 months to 30 September 2017 £000
Amounts payable to other group companies	3,728	3,728

Amounts owed to group undertakings are unsecured, interest free and payable on demand.

3. Share Capital

	Year Ended 30 September 2018 £000	18 months to 30 September 2017 £000
Shares classified as capital		
Authorised:		
1 (2017: 1) Ordinary Shares of £1 each	-	-
Allotted, called up and fully paid:		
1 (2017: 1) Ordinary Shares of £1 each	-	-

Ordinary Shares

The Ordinary Shares carry one vote per share and rights to dividends.

There were no share transactions for the period ended 30 September 2018 (2017: none).

PSG Web Services Limited

Notes to the financial statements (continued)

4. Ultimate parent company and controlling party

The Company's share capital is owned by Vebra Limited (100%).

At the start of the period, the company's ultimate controlling party was ZPG Limited. During the period, ZPG Limited was acquired by Zephyr Bidco Limited, a subsidiary of funds managed by Silver Lake Management Company V, LLC. Following the acquisition, the ultimate controlling party of the Company is Silver Lake (Offshore) AIV GP V Ltd.

The largest and smallest group of which the Company is a member and for which group consolidated financial statements are drawn up is that of ZPG Limited, incorporated in the United Kingdom and registered in England at the address below. Copies of the report and financial statements are available from:

The Company Secretary
ZPG Limited
The Cooperage
5 Copper Row
London
SE1 2LH