

**BM BUILDING CONTRACTORS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**BM Building Contractors Limited**  
**Financial Statements**  
**For The Year Ended 31 January 2023**

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**BM Building Contractors Limited**  
**Balance Sheet**  
**As at 31 January 2023**

Registered number: 03915755

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		310,857		311,513
			310,857		311,513
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	225,240		224,570	
Cash at bank and in hand		13,919		18,877	
		239,159		243,447	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(10,089 )		(14,685 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			229,070		228,762
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			539,927		540,275
<b>NET ASSETS</b>			539,927		540,275
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		2		2
Revaluation reserve	<b>8</b>		24,418		24,418
Profit and Loss Account			515,507		515,855
<b>SHAREHOLDERS' FUNDS</b>			539,927		540,275

**BM Building Contractors Limited**  
**Balance Sheet (continued)**  
**As at 31 January 2023**

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For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr W P Moynihan

Director

**25 May 2023**

The notes on pages 3 to 5 form part of these financial statements.

**BM Building Contractors Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2023**

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**1. General Information**

BM Building Contractors Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03915755. The registered office is 550 Valley Road, Nottingham, NG5 1JJ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Plant & Machinery	20% Reducing balance
Fixtures & Fittings	20% Reducing balance

**2.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2022: 2)

**BM Building Contractors Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

**4. Tangible Assets**

	Land & Property			
	Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
<b>Cost</b>				
As at 1 February 2022	308,230	10,370	2,895	321,495
As at 31 January 2023	308,230	10,370	2,895	321,495
<b>Depreciation</b>				
As at 1 February 2022	-	7,268	2,714	9,982
Provided during the period	-	620	36	656
As at 31 January 2023	-	7,888	2,750	10,638
<b>Net Book Value</b>				
As at 31 January 2023	308,230	2,482	145	310,857
As at 1 February 2022	308,230	3,102	181	311,513

**5. Debtors**

	2023	2022
	£	£
<b>Due within one year</b>		
Prepayments and accrued income	5,083	5,083
Other debtors	220,157	219,487
	225,240	224,570

**6. Creditors: Amounts Falling Due Within One Year**

	2023	2022
	£	£
Corporation tax	1,011	11,249
Other creditors	380	178
Accruals and deferred income	3,258	3,258
Directors' loan accounts	5,440	-
	10,089	14,685

**7. Share Capital**

	2023	2022
Allotted, Called up and fully paid	2	2

**8. Reserves**

	Revaluation Reserve
	£
As at 1 February 2022	24,418
As at 31 January 2023	24,418

**BM Building Contractors Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

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**9. Related Party Transactions**

At the balance sheet date, the company owed the directors £5,440 (2022:£NIL). This amount is unsecured, interest free , with no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.