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CALLISTO SYSTEMS LTD

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

**FOR THE PERIOD FROM 1 APRIL 2015
TO 30 SEPTEMBER 2016**



Caladine

Chartered Certified Accountants

CALLISTO SYSTEMS LTD

COMPANY INFORMATION

Director	K McKenna
Company number	03915691
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Accountants	Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

CALLISTO SYSTEMS LTD

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CALLISTO SYSTEMS LTD

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2016

The director presents his report and financial statements for the period ended 30 September 2016.

Director

The following director has held office since 1 April 2015:

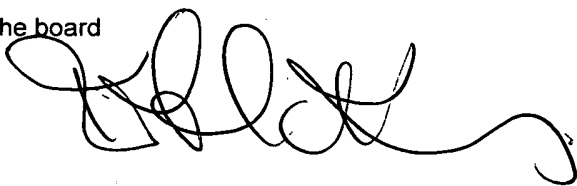
K McKenna

K Trill

(Resigned 26 April 2016)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

A handwritten signature in black ink, appearing to be 'K McKenna', written over the text 'On behalf of the board'.

K McKenna

Director

6 April 2017

CALLISTO SYSTEMS LTD

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30 SEPTEMBER 2016

		Period ended 30 September 2016 £	31 March 2015 £
	Notes		
Turnover		71,700	77,120
Administrative expenses		(74,075)	(46,754)
		<hr/>	<hr/>
(Loss)/profit on ordinary activities before taxation	2	(2,375)	30,366
Tax on (loss)/profit on ordinary activities	3	-	(6,145)
		<hr/>	<hr/>
(Loss)/profit for the period	9	(2,375)	24,221
		<hr/> <hr/>	<hr/> <hr/>

CALLISTO SYSTEMS LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	5		-		1,505
Current assets					
Debtors	6	806		806	
Cash at bank and in hand		790		48,304	
		1,596		49,110	
Creditors: amounts falling due within one year	7	(1,426)		(34,685)	
Net current assets			170		14,425
Total assets less current liabilities			170		15,930
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		70		15,830
Shareholders' funds			170		15,930

For the financial period ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

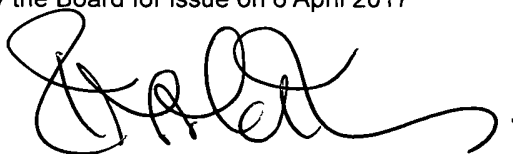
Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 6 April 2017

K McKenna
Director



Company Registration No. 03915691

CALLISTO SYSTEMS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

Fixtures, fittings & equipment

2	Operating (loss)/profit	2016	2015
		£	£
	Operating (loss)/profit is stated after charging:		
	Depreciation of tangible assets	1,505	1,013
	Director's remuneration	8,037	12,934
		<u> </u>	<u> </u>
3	Taxation	2016	2015
		£	£
	Domestic current year tax		
	U.K. corporation tax	-	6,145
		<u> </u>	<u> </u>
	Total current tax	-	6,145
		<u> </u>	<u> </u>
4	Dividends	2016	2015
		£	£
	Ordinary interim paid B Shares	13,385	5,443
		<u> </u>	<u> </u>

CALLISTO SYSTEMS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2016

5 Tangible fixed assets

	Fixtures, Fittings and Equipment £
Cost	
At 1 April 2015 & at 30 September 2016	3,280
Depreciation	
At 1 April 2015	1,775
Charge for the period	1,505
At 30 September 2016	3,280
Net book value	
At 30 September 2016	-
At 31 March 2015	1,505

6 Debtors

	2016 £	2015 £
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Trade debtors	806	806
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7 Creditors: amounts falling due within one year

	2016 £	2015 £
Taxation and social security	-	13,993
Directors' loan account	226	19,943
Other creditors	1,200	749
	1,426	34,685

8 Share capital

	2016 £	2015 £
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Allotted, called up and fully paid

60 Ordinary A of £1 each	60	60
40 Ordinary B of £1 each	40	40
	100	100

CALLISTO SYSTEMS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2016

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2015	15,830
Loss for the period	(2,375)
Dividends paid	(13,385)
	<hr/>
Balance at 30 September 2016	70
	<hr/>

10 Control

The Company was controlled by the director Karen McKenna.

CALLISTO SYSTEMS LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 SEPTEMBER 2016

	Period ended		31 March
	30 September		2015
	2016		2015
	£	£	£
Turnover			
Fees		71,700	77,120
 Administrative expenses			
Directors' remuneration	8,037		12,934
Staff training	-		1,380
Use of home as office	780		2,520
Insurance	135		205
Printing, postage and stationery	203		467
Advertising	941		698
Telephone	570		653
Computer running costs	20		487
Travelling expenses	53,091		13,277
Entertaining - non allowable	221		681
Consultancy fees	4,395		9,491
Accountancy	2,095		1,326
Bank charges	278		110
Sundry expenses	1,804		1,512
Depreciation on fixtures, fittings and equipment	289		241
Depreciation on computer equipment	1,216		772
		(74,075)	(46,754)
 Operating (loss)/profit		<u>(2,375)</u>	<u>30,366</u>
