

BATTLE MCCARTHY LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30TH APRIL 2001



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COMPANIES HOUSE

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27/11/01

INDEPENDENT AUDITORS' REPORT TO BATTLE MCCARTHY LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of Battle McCarthy Limited for the period ended 30th April 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Nabarro
Chartered Accountants and Registered Auditors
3/4 Great Marlborough Street
London
W1V 2AR
26th November 2001

BATTLE MCCARTHY LIMITED

ABBREVIATED BALANCE SHEET

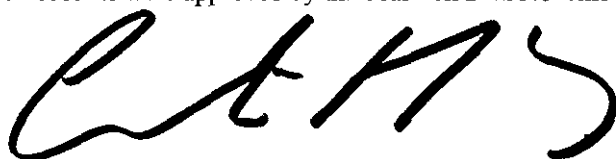
AS AT 30TH APRIL 2001

	Notes	£	2001 £
Fixed assets	2		
Tangible fixed assets			83,862
Current assets			
Stock		112,725	
Debtors		596,182	
Cash at bank and in hand		300	
		<u>709,207</u>	
Creditors: amounts falling due within one year		<u>(660,112)</u>	
Net current assets			<u>49,095</u>
Total assets less current liabilities			<u>132,957</u>
Provisions for liabilities and charges			
Deferred taxation			<u>(13,935)</u>
			<u><u>119,022</u></u>
Capital and reserves			
Share capital	3		2,000
Profit and loss account			<u>117,022</u>
Shareholders' funds			<u><u>119,022</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 26th November 2001 and signed on its behalf by:

C T McCarthy
Director



BATTLE MCCARTHY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30TH APRIL 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives:

Furniture and equipment	25%
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Work in progress

Work in progress represents the value of uninvoiced services and disbursements and is stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

BATTLE MCCARTHY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30TH APRIL 2001

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
Additions	111,816	111,816
At 30th April 2001	111,816	111,816
Depreciation and amortisation		
Charge for the period	27,954	27,954
At 30th April 2001	27,954	27,954
Net book value		
At 30th April 2001	83,862	83,862

3 Share capital

	2001 £
Authorised	
10,000 Ordinary shares of £1.00 each	10,000
Allotted	
2,000 Allotted, called up and fully paid ordinary shares of £1.00 each	2,000

During the period 2,000 ordinary shares of £1 each were issued for cash at par.

4 Related parties

In the directors' opinion the company is controlled by the directors.

During the period rent of £173,870, equipment leasing of £60,000 and management fees of £20,000 were charged to the company in the normal course of business by a partnership under the control of the directors. Amounts owed to that partnership amounted to £315,326 at 30th April 2001.