

COMPANY REGISTRATION NUMBER 3914508

SECURITY BY DESIGN LOCKS & KEYS LTD
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2016

GATES FREEDMAN & CO.
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THURSDAY



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COMPANIES HOUSE

SECURITY BY DESIGN LOCKS & KEYS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

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SECURITY BY DESIGN LOCKS & KEYS LTD

ABBREVIATED BALANCE SHEET

31ST MARCH 2016

	Note	2016		2015	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			1		260
CURRENT ASSETS					
Debtors		3,443		13,559	
Cash at bank and in hand		<u>143,267</u>		<u>134,894</u>	
		146,710		148,453	
CREDITORS: Amounts falling due within one year		<u>10,313</u>		<u>16,307</u>	
NET CURRENT ASSETS			<u>136,397</u>		<u>132,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>136,398</u>		<u>132,406</u>
CAPITAL AND RESERVES					
Called up equity share capital	3		100		100
Profit and loss account			<u>136,298</u>		<u>132,306</u>
SHAREHOLDERS' FUNDS			<u>136,398</u>		<u>132,406</u>

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12th December 2016.

Mr V Barracliffe



Company Registration Number: 3914508

SECURITY BY DESIGN LOCKS & KEYS LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2016****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance basis
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

SECURITY BY DESIGN LOCKS & KEYS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2015 and 31st March 2016	<u>1,948</u>
DEPRECIATION	
At 1st April 2015	1,688
Charge for year	<u>259</u>
At 31st March 2016	<u>1,947</u>
NET BOOK VALUE	
At 31st March 2016	<u>1</u>
At 31st March 2015	<u>260</u>

3. SHARE CAPITAL

Authorised share capital:

	2016 £	2015 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2016 No	£	2015 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>