

Registered Number: 3914024



GALLEON PARK RESIDENTS ASSOCIATION LIMITED

DIRECTORS REPORT

AND

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED

31 AUGUST 2008

TUESDAY



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GALLEON PARK RESIDENTS ASSOCIATION LIMITED

DIRECTORS REPORT AND  
FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2008

DIRECTORS: R. Manley  
D. Mier  
C. Carlton

SECRETARY: C. Sullivan

REGISTERED NUMBER: 3914024

REGISTERED OFFICE: 3 Reeves Way,  
South Woodham Ferrers,  
Chelmsford,  
Essex,  
CM3 5XF

ACCOUNTANTS: Martin C. Cook & Co.,  
Chartered Accountants,  
2nd Floor,  
Raeburn House,  
Baron Road,  
South Woodham Ferrers,  
Chelmsford,  
Essex,  
CM3 5XQ

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The following pages do not form part of the statutory financial statements

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GALLEON PARK RESIDENTS ASSOCIATION LIMITED

DIRECTORS REPORT

YEAR ENDED 31 AUGUST 2008

The directors submit their report and the financial statements of the company for the year ended 31 August 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company throughout the year continued to be that of management and administration on a non-profit making basis of the commercial areas relating to the development on behalf of the property owners, lessees or tenants.

**DIRECTORS**

The Directors who served during the year were as follows:

R. Manley  
D. Mier  
C. Carlton (resigned 15/1/08)

The company is limited by guarantee and has no share capital.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 29th May 2009 and signed on its behalf by



C. Sullivan  
Secretary

GALLEON PARK RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
		£	£
TURNOVER	1	14225	15691
Administrative Expenses		18940	12728
OPERATING (LOSS)/PROFIT		(4715)	2963
Interest Receivable		227	252
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(4488)	3215
Taxation	2	27	(25)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(£4515)	£3240

The notes on page 4 & 5 form part of these financial statements

GALLEON PARK RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

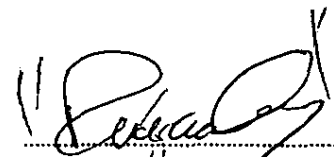
31 AUGUST 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
		£	£
<b>CURRENT ASSETS</b>			
Debtors	3	5036	8925
CREDITORS - amounts falling due within one year	4	1681	1055
<b>ASSETS LESS CURRENT LIABILITIES</b>		<u>£3355</u>	<u>£7870</u>
<b>CAPITAL AND REVENUE</b>			
Profit and Loss Account	5	<u>£3355</u>	<u>£7870</u>

For the financial year ended 31 August 2008 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts in accordance with section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 29 May 2009 and signed on its behalf by

  
.....  
R. MANLEY  
Director

The notes on page 4 & 5 form part of these financial statements

GALLEON PARK RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

b. Turnover

Turnover represents Maintenance Charges Receivable in respect of communal expenditure in the ordinary course of business. Valued Added Tax is not charged thereon.

2. TAXATION	<u>2008</u>	<u>2007</u>
UK Tax on Investment Income	£27	(£25)
	<u>          </u>	<u>          </u>

3. DEBTORS

Maintenance Charges	2567	2170
Managing Agents	1834	6122
Other Debtors	635	633
	<u>          </u>	<u>          </u>
	£5036	£8925
	<u>          </u>	<u>          </u>

4. CREDITORS - amounts falling due  
within one year -

Maintenance Charges	702	145
Other Creditors	979	910
	<u>          </u>	<u>          </u>
	£1681	£1055
	<u>          </u>	<u>          </u>

5. PROFIT AND LOSS ACCOUNT

(Loss)/Profit on Ordinary Activities After Taxation	(4515)	3240
Retained Profit Brought Forward	7870	4630
	<u>          </u>	<u>          </u>
Retained Profit Carried Forward	£3355	£7870
	<u>          </u>	<u>          </u>

GALLEON PARK RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2008  
(Continued)

6. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital.

Individual tenants make regular agreed contributions to the running of the company.

7. POST BALANCE SHEET EVENT

The financial statements were authorised for issue by the board of directors on the date it signed the balance sheet.