

Company Registration No 03914022 (England and Wales)

ANGLO SCIENTIFIC LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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ANGLO SCIENTIFIC LTD

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ANGLO SCIENTIFIC LTD

INDEPENDENT AUDITORS' REPORT TO ANGLO SCIENTIFIC LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Anglo Scientific Ltd for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

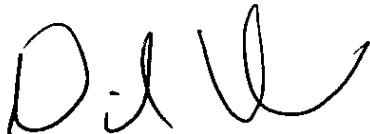
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Neil Taylor BA FCA (Senior Statutory Auditor)
for and on behalf of Edwards

1 August 2012

Chartered Accountants
Statutory Auditor

Harmony House
34 High Street
Aldridge
West Midlands
WS9 8LZ

ANGLO SCIENTIFIC LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	21,506		26,306	
Investments	2	10,002		3	
			31,508		26,309
Current assets					
Debtors		196,169		174,178	
Cash at bank and in hand		165,025		13,257	
			361,194		187,435
Creditors amounts falling due within one year		<u>(166,648)</u>		<u>(218,745)</u>	
Net current assets/(liabilities)			194,546		(31,310)
Total assets less current liabilities			<u>226,054</u>		<u>(5,001)</u>
Capital and reserves					
Called up share capital	3	9,279		5,752	
Share premium account		852,356		441,168	
Profit and loss account		(635,581)		(451,921)	
Shareholders' funds			<u>226,054</u>		<u>(5,001)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 1 August 2012

HCA Hyde-Thomson

H C A Hyde-Thomson
Director

Company Registration No 03914022

ANGLO SCIENTIFIC LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements have been prepared on the going concern basis. The directors consider that the company will be able to generate sufficient income and raise sufficient finance if necessary to fund its operations for the foreseeable future and to meet its liabilities as they fall due.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	15% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ANGLO SCIENTIFIC LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2011	48,513	6,645	55,158
Additions	-	10,000	10,000
Disposals	-	(6,544)	(6,544)
At 31 December 2011	48,513	10,101	58,614
Depreciation			
At 1 January 2011	22,207	6,642	28,849
On disposals	-	(6,543)	(6,543)
Charge for the year	4,800	-	4,800
At 31 December 2011	27,007	99	27,106
Net book value			
At 31 December 2011	21,506	10,002	31,508
At 31 December 2010	26,306	3	26,309

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
706,610 (2010 - 575,240) Ordinary shares of 1p each	7,066	5,752
221,253 (2010 - Nil) B Ordinary shares of 1p each	2,213	-
	9,279	5,752

On 29 December 2011, 131,370 ordinary shares of 1p each were issued for a total consideration of £412,502

On 29 December 2011, 221,253 B ordinary shares of 1p each were issued for a total consideration of £2,213

The rights attaching to each category of share can be found in the company's articles of association