

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

P R Etc Limited

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for the Year Ended 31 March 2007

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P R Etc Limited

Company Information
for the Year Ended 31 March 2007

DIRECTOR:

Ms R Kendrick

SECRETARY:

Ms P Flynn

REGISTERED OFFICE:

7A Nevill Street
Abergavenny
Monmouthshire
NP7 5AA

REGISTERED NUMBER:

3914013 (England and Wales)

ACCOUNTANTS:

Ashmole Rowlands & Co
7a Nevill Street
Abergavenny
Monmouthshire
NP7 5AA

P R Etc Limited

Abbreviated Balance Sheet

31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		1,250		1,210
CURRENT ASSETS					
Debtors		17,560		38,271	
Cash at bank		555		2,578	
		<u>18,115</u>		<u>40,849</u>	
CREDITORS					
Amounts falling due within one year		<u>23,330</u>		<u>38,699</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,215)</u>		<u>2,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,965)</u>		<u>3,360</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(4,065)</u>		<u>3,260</u>
SHAREHOLDERS' FUNDS			<u>(3,965)</u>		<u>3,360</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 5 / 10 / 2007 and were signed by


Ms R Kendrick - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	7,240
Additions	311
	<hr/>
At 31 March 2007	7,551
	<hr/>
DEPRECIATION	
At 1 April 2006	6,030
Charge for year	271
	<hr/>
At 31 March 2007	6,301
	<hr/>
NET BOOK VALUE	
At 31 March 2007	1,250
	<hr/>
At 31 March 2006	1,210
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 07 £ 5,000	31 3 06 £ 5,000
5,000	Ordinary		<u>5,000</u>	<u>5,000</u>
Allotted and issued Number	Class	Nominal value £1	31 3 07 £ 100	31 3 06 £ 100
100	Ordinary		<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2007 and 31 March 2006

	31 3 07 £	31 3 06 £
Ms R Kendrick		
Balance outstanding at start of year	(2,583)	13,004
Balance outstanding at end of year	2,521	(2,583)
Maximum balance outstanding during year	<u>2,521</u>	<u>(2,583)</u>