

Abbreviated Unaudited Accounts for the Year Ended 31 March 2006

for

P.R. Etc Limited

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for the Year Ended 31 March 2006

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P.R. Etc Limited

Company Information  
for the Year Ended 31 March 2006

**DIRECTOR:**

Ms R Kendrick

**SECRETARY:**

Ms P Flynn

**REGISTERED OFFICE:**

Cedar House  
Hazell Drive  
Newport  
NP10 8FY

**REGISTERED NUMBER:**

3914013

**ACCOUNTANTS:**

Ashmole Rowlands & Co  
7a Nevill Street  
Abergavenny  
Monmouthshire  
NP7 5AA

P.R. Etc Limited

Abbreviated Balance Sheet  
31 March 2006

	Notes	31.3.06 £	£	31.3.05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,210		1,448
<b>CURRENT ASSETS</b>					
Debtors		38,271		42,761	
Cash at bank		2,578		568	
		40,849		43,329	
<b>CREDITORS</b>					
Amounts falling due within one year		38,699		39,965	
<b>NET CURRENT ASSETS</b>			2,150		3,364
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,360		4,812
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			3,260		4,712
<b>SHAREHOLDERS' FUNDS</b>			3,360		4,812

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on .....27/3/2007..... and were signed by:

  
.....  
Ms R Kendrick - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2006

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2005	
and 31 March 2006	7,240
<b>DEPRECIATION</b>	
At 1 April 2005	5,792
Charge for year	238
At 31 March 2006	6,030
<b>NET BOOK VALUE</b>	
At 31 March 2006	1,210
At 31 March 2005	1,448

3. **CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
5,000	Ordinary	£1	5,000	5,000

**Allotted and issued:**

Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
100	Share capital 1	£1	100	100

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2006

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2006 and 31 March 2005:

	31.3.06	31.3.05
	£	£
<b>Ms R Kendrick</b>		
Balance outstanding at start of year	13,004	(1,730)
Balance outstanding at end of year	(2,583)	13,004
Maximum balance outstanding during year	<u>(2,583)</u>	<u>(5,940)</u>