

Registered Number 03913920

STREAMLINE INDUSTRIES LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

| | Notes | 2012 £ | 2011 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Intangible assets | 2 | 128 | 143 |
| Tangible assets | 3 | 518 | 691 |
| | | <u>646</u> | <u>834</u> |
| Current assets | | | |
| Stocks | | 25,350 | 48,000 |
| Debtors | | 209,818 | 294,864 |
| Cash at bank and in hand | | 10,612 | 11,002 |
| | | <u>245,780</u> | <u>353,866</u> |
| Creditors: amounts falling due within one year | | <u>(149,386)</u> | <u>(258,644)</u> |
| Net current assets (liabilities) | | <u>96,394</u> | <u>95,222</u> |
| Total assets less current liabilities | | <u>97,040</u> | <u>96,056</u> |
| Provisions for liabilities | | <u>(104)</u> | <u>(144)</u> |
| Total net assets (liabilities) | | <u>96,936</u> | <u>95,912</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 96,836 | 95,812 |
| Shareholders' funds | | <u>96,936</u> | <u>95,912</u> |

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2013

And signed on their behalf by:

M H Corduff, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its

expected useful life, as follows:

Plant and machinery - 25% reducing balance

Fixtures, fittings

and equipment - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Other accounting policies

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

| | £ |
|------------------------|------------|
| Cost | |
| At 1 June 2011 | 300 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 May 2012 | <u>300</u> |
| Amortisation | |
| At 1 June 2011 | 157 |
| Charge for the year | 15 |
| On disposals | - |
| At 31 May 2012 | <u>172</u> |
| Net book values | |
| At 31 May 2012 | <u>128</u> |
| At 31 May 2011 | <u>143</u> |

3 Tangible fixed assets

£

Cost

| | |
|----------------|---------------|
| At 1 June 2011 | 13,825 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 May 2012 | <u>13,825</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 June 2011 | 13,134 |
| Charge for the year | 173 |
| On disposals | - |
| At 31 May 2012 | <u>13,307</u> |

Net book values

| | |
|----------------|------------|
| At 31 May 2012 | <u>518</u> |
| At 31 May 2011 | <u>691</u> |

4 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2012</i> | <i>2011</i> |
|--------------------------------|-------------|-------------|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

Transactions with director

Mersea Commercial and Leisure Trailers Ltd is a company which is also controlled by the director, Mr

M H Corduff. During the year £360,000 (2011:£336,000) of management charges were invoiced by that company to Streamline Industries Ltd., together with sales of £Nil and purchases and labour charges of £137,420. There was a balance owing to that company of £17,574 at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.