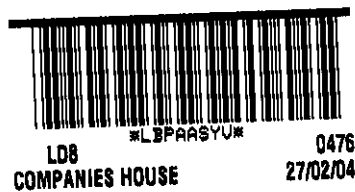


REGISTERED NUMBER: 3913765 (England and Wales)

Abbreviated Accounts for the Year Ended 30 April 2003

for

D3 Group Limited



**D3 Group Limited**

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**for the Year Ended 30 April 2003**

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**D3 Group Limited**

**Company Information**  
**for the Year Ended 30 April 2003**

**DIRECTORS:** A G Graves  
N B Readings  
D G Reeves

**SECRETARY:** P J Hannam

**REGISTERED OFFICE:** 3rd Floor  
9 St Clare Street  
London  
EC3N 1LQ

**REGISTERED NUMBER:** 3913765 (England and Wales)

**ACCOUNTANTS:** Findlay & Company  
Chartered Accountants  
11 Dudhope Terrace  
Dundee  
DD3 6TS

**D3 Group Limited**

**Abbreviated Balance Sheet**  
**30 April 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Investments	2		3		3
<b>CURRENT ASSETS:</b>					
Debtors		10,884		21,472	
<b>CREDITORS:</b> Amounts falling due within one year		<u>62,675</u>		<u>350</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<u>(51,791)</u>		<u>21,122</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>(51,788)</u>		<u>21,125</u>
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>37,600</u>		<u>37,600</u>
			<u><u>£(89,388)</u></u>		<u><u>£(16,475)</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2,000		1,000
Share premium			199,000		-
Profit and loss account			<u>(290,388)</u>		<u>(17,475)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£(89,388)</u></u>		<u><u>£(16,475)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
N B Readings - Director

22.2.04

Approved by the Board on .....

The notes form part of these abbreviated accounts

## **D3 Group Limited**

### **Notes to the Abbreviated Accounts** **for the Year Ended 30 April 2003**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Group Accounts**

The company has claimed exemption under s248 of the Companies Act 1985 from the preparation of group accounts on the grounds that the group is small sized. The accounts present information about D3 Group Limited as an individual undertaking and not about the group.

#### **2. FIXED ASSET INVESTMENTS**

	<b>£</b>
<b>COST:</b>	
At 1 May 2002	<b>803</b>
Additions	<b>2</b>
	<hr/>
At 30 April 2003	<b>805</b>
	<hr/>
<b>PROVISIONS:</b>	
At 1 May 2002	<b>800</b>
Provision during year	<b>2</b>
	<hr/>
At 30 April 2003	<b>802</b>
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 April 2003	<b>3</b>
	<hr/>
At 30 April 2002	<b>3</b>
	<hr/>

## D3 Group Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 April 2003

#### 2. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

##### **D3 Human Resources**

Nature of business: Human resources consultants

	%
Class of shares:	holding
Ordinary	100.00

	2003	30.4.02
	£	£
Aggregate capital and reserves	(40,617)	(37,108)
Loss for the year	(3,509)	(35,720)
	<u>          </u>	<u>          </u>

##### **D3 Legal HR Limited**

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	99.75

	31.1.02	31.1.02
	£	£
Aggregate capital and reserves	(13,532)	(13,532)
Loss for the year/period	(14,335)	(14,335)
	<u>          </u>	<u>          </u>

##### **D3 Executive Search Limited**

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

	2003	30.4.02
	£	£
Aggregate capital and reserves	(491)	(190)
Loss for the year/period	(301)	(191)
	<u>          </u>	<u>          </u>

##### **D3 Delta Limited**

Nature of business: Employment law and health & safety consultants

	%
Class of shares:	holding
Ordinary shares of £1	100.00

	2003
	£
Aggregate capital and reserves	(268,134)
Loss for the year	(268,136)
	<u>          </u>

**D3 Group Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 April 2003**

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2003	2002
Number:	Class:		£	£
NIL	Ordinary	£1	-	1,000
(2002 - 1,000)				
250,000	Ordinary	1p	<u>2,500</u>	<u>-</u>
			<u>2,500</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
NIL	Ordinary	£1	-	1,000
(2002 - 1,000)				
200,000	Ordinary	1p	<u>2,000</u>	<u>-</u>
			<u>2,000</u>	<u>1,000</u>

The following fully paid shares were allotted during the year at a premium as shown below:

100,000 Ordinary shares of 1p each at 199p per share

During the year, the company subdivided its authorised share capital of 1,000 ordinary shares of £1 each into 100,000 ordinary shares of 1p each.

The company also increased its authorised share capital by £1,500 by the creation of 150,000 ordinary shares of 1p each.