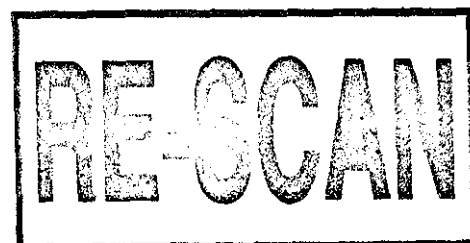


Company Registration No. 3913539

MAST TRADING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2000



25795-MAX-2000

Registered Office
5th Floor, Castle Chambers
43 Castle Street
Liverpool



20-9-02

MAST TRADING LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2000**

	Notes	2000 £	£
Current assets			
Debtors		455	
Cash at bank and in hand		2,596	
		<u>3,051</u>	
Creditors: amounts falling due within one year		<u>(1,950)</u>	
Total assets less current liabilities			<u>1,101</u>
Capital and reserves			
Called up share capital	2		2
Profit and loss account			<u>1,099</u>
Shareholders' funds			<u>1,101</u>

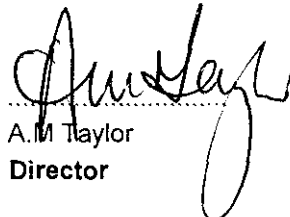
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

08 AUG 2002

The financial statements were approved by the board on


A.M Taylor
Director

MAST TRADING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2000**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.3 Related Business

The total related business in which the company was involved amounted to £103,970.

2 Share Capital

The authorised share capital of the Company comprises 10000 Ordinary Shares of £1 each of which 2 have been issued and are fully paid up.