

Company Registration No. 3913539 (England and Wales)

MAST TRADING LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007

FRIDAY



LELB84T0

LD4

14/11/2008

110

COMPANIES HOUSE

MAST TRADING LIMITED

COMPANY INFORMATION

Director	P Meunier
Secretary	Patrick Houbert
Company number	3913539
Registered office	20-23 Greville street London EC1N 8SS
Accountants	Gordon Leighton Limited 3rd Floor 20-23 Greville Street London EC1N 8SS

MAST TRADING LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

MAST TRADING LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2007

The director presents his report and financial statements for the year ended 31 December 2007

Principal activities

The principal activity of the company continued to be that of a commission agent in the petrochemical and pharmaceutical industry

Director

The following director has held office since 1 January 2007

P Meunier

Director's interests

The director's interest in the shares of the company was as stated below

	Ordinary of £1 each
	31 December 2007 1 January 2007

P Meunier	-	-
-----------	---	---

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

P Meunier

Director

31 10 2008

MAST TRADING LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE

UNAUDITED FINANCIAL STATEMENTS OF MAST TRADING LIMITED

In accordance with the engagement letter dated 10 November 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Mast Trading Limited for the year ended 31 December 2007, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Gordon Leighton Limited

Accountants

31.10.2008

3rd Floor
20-23 Greville Street
London
EC1N 8SS

MAST TRADING LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007**

		2007	2006
	Notes	£	£
Turnover		19,885	6,519
Administrative expenses		(2,178)	(2,138)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		17,707	4,381
Tax on profit on ordinary activities	2	(5,344)	(1,464)
		<hr/>	<hr/>
Profit for the year	5	12,363	2,917
		<hr/> <hr/>	<hr/> <hr/>

MAST TRADING LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2007**

	Notes	2007 £	£	2006 £	£
Current assets					
Cash at bank and in hand		207,620		89,215	
Creditors: amounts falling due within one year	3	<u>(187,503)</u>		<u>(81,461)</u>	
Total assets less current liabilities			<u>20,117</u>		<u>7,754</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account	5		<u>20,115</u>		<u>7,752</u>
Shareholders' funds			<u>20,117</u>		<u>7,754</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board for issue on 31.10.2008

P Meunier
Director



MAST TRADING LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

2 Taxation	2007	2006
	£	£
Domestic current year tax		
U K corporation tax	5,344	1,464
	<u>5,344</u>	<u>1,464</u>
Current tax charge	<u>5,344</u>	<u>1,464</u>

3 Creditors: amounts falling due within one year	2007	2006
	£	£
Taxation and social security	5,345	1,806
Other creditors	182,158	79,655
	<u>187,503</u>	<u>81,461</u>

4 Share capital	2007	2006
	£	£
Authorised		
10,000 Ordinary of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2 Ordinary of £1 each	<u>2</u>	<u>2</u>

MAST TRADING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2007	7,752
Profit for the year	12,363
	<hr/>
Balance at 31 December 2007	20,115
	<hr/>

6 Control

The ultimate controlling party is not known to the director