

REGISTERED NUMBER: 3913539 (England and Wales)

Unaudited Abbreviated Accounts for the year ended 31 December 2003

for

MAST TRADING LIMITED

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MAST TRADING LIMITED

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for the year ended 31 December 2003**

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MAST TRADING LIMITED

**Company Information
for the year ended 31 December 2003**

DIRECTORS: Cornhill Directors Limited
First Clifton Nominees Limited

SECRETARY: Cornhill Services Limited

REGISTERED OFFICE: 6th Floor, 52-54 Gracechurch Street
London
EC3V 0EH

REGISTERED NUMBER: 3913539 (England and Wales)

ACCOUNTANTS: Peter J Yardley & Co
Unit 36, 10-50 Willow Street
London
EC2A 4BH

MAST TRADING LIMITED**Abbreviated Balance Sheet
31 December 2003**

	Notes	2003 £	2002 £
CURRENT ASSETS:			
Debtors		69	69
Cash at bank		5,565	5,361
		<u>5,634</u>	<u>5,430</u>
CREDITORS: Amounts falling due within one year		1,960	3,393
		<u>3,674</u>	<u>2,037</u>
NET CURRENT ASSETS:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£3,674</u>	<u>£2,037</u>
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Profit and loss account		3,672	2,035
		<u>£3,674</u>	<u>£2,037</u>
SHAREHOLDERS' FUNDS:			

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

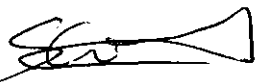
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
Cornhill Directors Limited - Director



.....
First Clifton Nominees Limited - Director

Approved by the Board on 28-1-05

The notes form part of these abbreviated accounts

MAST TRADING LIMITED

Notes to the Abbreviated Accounts for the year ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents income derived from the company's principle activity.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	1	<u>2</u>	<u>2</u>