Company Registration No. 3913512 (England and Wales)

ROBINSON PRODUCTIONS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2006

25928-A-2006

Registered Office 5th Floor, Castle Chambers 43 Castle Street Liverpool





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DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2006

The director presents his report and financial statements for the year ended 31 December 2006

Principal activity

The principal activity of the company is that of an investment company

Review of the business and future developments

The director considers that the results of the company are satisfactory and that the company is expected to continue at its present levels in the future

Results and dividends

The results for the year are set out on page 3

No dividends have been paid during this or the comparative period

Directors

The following directors have held office since 1 January 2006

Mollyland Inc

(Appointed 28 March 2006)

B P Cocksedge

(Resigned 28 March 2006)

The directors have no interest in the issued share capital of the company

Statement of Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- -select suitable accounting policies and then apply them consistently,
- -make judgements and estimates that are reasonable and prudent,
- -state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- -prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mollyland Inc (Director)

Date 16/08/07

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE ACCOUNTS OF ROBINSON PRODUCTIONS LIMITED

We report on the accounts for the year ended 31 December 2006

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2006, set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us

Our procedures consisted of comparing the accounts with the accounting records kept by the company and making such enquines of the officers and other officials of the company as we considered necessary for the purposes of this report

In our opinion the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985

SMP Partners Limited

16/8/07

SMP Partners Limited

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SMP Partners Limited Registered in England and Wales Company Registration 6220395

Directors P Hakim-Rad

Internet www.smppartners.com E-mail info@smppartners.com

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2006

	Notes	2006 €	2005 €
Administrative expenses		(14,283)	(9,160)
Operating loss	2	(14,283)	(9,160)
Interest payable and similar charges	3	(5)	(126)
Loss on ordinary activities before taxation		(14,288)	(9,286)
Tax on loss on ordinary activities	4	-	-
Loss for the year	8	(14,288)	(9,286)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

BALANCE SHEET

AS AT 31 DECEMBER 2006

		20	2006		2005	
	Notes	€	€	€	€	
Fixed assets						
Investments	5		234,019		234,019	
Current assets						
Cash at bank and in hand		23		2,390		
Creditors, amounts falling due within						
one year	6	(313,499)		(301,578)		
Net current liabilities			(313,476)		(299,188)	
Total assets less current liabilities			(79,457)		(65,169)	
						
Capital and reserves						
Called up share capital	7		3		3	
Profit and loss account	8		(79,460)		(65,172)	
Shareholders' funds	9		(79,457)		(65,169)	

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the Board and authorised for issue on 1608 07

Mollyland Inc

Director

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1 1 Accounting conventions

The financial statements are prepared under the historical cost convention and in accordance with applicable financial reporting and accounting standards

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value

13 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.4 Foreign currency translation

The company's accounting records are maintained in Euros

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

15 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2	Operating loss	2006 €	2005 €
	Operating loss is stated after charging Accountancy	1,417	1,346
3	interest payable and sımılar charges	2006 €	2005 €
	Loss on foreign exchange	5	126
		5	126

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

4	Taxation	2006 €	2005 €
	Domestic current year tax	•	•
	Corporation tax at 30 00% (2005 - 30 00%)	-	-
	Current tax charge	-	-
	Factors affecting the tax charge for the year		
	Loss on ordinary activities before taxation	(14,288) ———	(9,286)
	Loss on ordinary activities before taxation multiplied by the standard rate of corporation tax of 30 00% (2005 30 00%)	(4,286)	(2,786)
	Effects of		
	Losses not recognised for accounting purposes	1,266	217
	Imputed loan interest	3,020	2,569
		4,286	2,786
	Current tax charge	-	-
			

On the basis of these financial statements no provision has been made for corporation tax

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

	Shares in group undertakings	_	Total
Cost At 1 January 2006 & at 31 December 2006	€ 10,329 ———	€ 223,690	€ 234,019
Net book value At 31 December 2006	10,329	223,690	234,019
At 31 December 2005	10,329	223,690	234,019

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registratio	n or Shares	Shares held	
	incorporation	Class	%	
Subsidiary undertakings				
Finnicolai Srl	Italy	Ordinary	100 00	

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		•	Profit/(Loss) for the year	
	Principal activity	€	€	
Finnicolai Srl	Investment company	245,941	789	

The above results are from the last available accounts being the year ended 31 December 2006

6	Creditors amounts falling due within one year	2006 €	2005 €
	Other creditors Accruals and deferred income	310,379 3,120	299,121 2,457
		313,499	301,578

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

7	Share capital	2006 No	2005 No
	Authorised		
	10,000 ordinary £1 Shares	10,000	10,000
		2006	2005
		€	€
	Allotted, called up and fully paid 2 ordinary £1 Shares	3	
8	Statement of movements on profit and loss account		Profit and
			account €
	Balance at 1 January 2006 Loss for the year		(65,172) (14,288)
	Loss for the year		
	Balance at 31 December 2006		(79,460)
9	Reconciliation of movements in shareholders' funds	2006 €	2005 €
		// A 000	(0.000)
	Loss for the financial year	(14,288) (65,169)	(9,286) (55,883)
	Opening shareholders' funds	(00,109)	
	Closing shareholders' funds	(79,457)	(65,169)

10 Contingent liabilities

There were no known contingent liabilities as at the balance sheet date

11 Capital commitments

There were no major capital commitments as at the balance sheet date

12 Employees

Number of employees

There were no employees during the year apart from the directors, who received no remuneration

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

13 Ultimate controlling party and related party transactions

The director is aware of the identity of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the Standard in respect of confidentiality.