

THE STUDENTS EXPLORING MARRIAGE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018



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THE STUDENTS EXPLORING MARRIAGE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Honorary President	Mr Rex Chester MBE	
Trustees	Crispin H Drummond Angus Somerville Edmund Adamus Katie Thom Susie Simmons Peter Russell Jane Reap	Resigned 20 June 2018 Elected Chairman 20 June 2018 (Appointed 20 June 2018) (Appointed 17 October 2018) (Appointed Treasurer 8 January 2019)
Charity number	1084226	
Company number	03913462	
Registered office	Suite 102 5 Charter House Lord Montgomery Way Hampshire Portsmouth PO15 5JL	
Independent examiner	SBM Associates Limited 24 Wandsworth Road London SW8 2JW	
Bankers	Cooperative Bank plc Delf House Southway Skelmersdale WN8 6WT	
Chief Executive	Ms Lisa Gagliani MBE	

THE STUDENTS EXPLORING MARRIAGE TRUST

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"It is well researched that children born to married parents tend to achieve better cognitive and social outcomes, on average, than children born to other family structures. Research suggests this is largely because married couples are on average less likely to split than cohabiting couples."

"I love the way Explore couples simply go in and share their stories. I honour them for telling the stories with such honesty about failure and difficulty alongside the delights and joys. Presenting marriage as if it is all a bed of rose petals helps no one understand why it is such an important institution. Presenting it as a bed of roses including the thorns matters."

Patron The Right Reverend Paul Butler, November 2018

THE STUDENTS EXPLORING MARRIAGE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2018

Patrons

EXPLORE ARE HONoured TO HAVE THE FOLLOWING PATRONS:

- The Rt Reverend Paul Butler, Bishop of Durham
- Sir Paul Coleridge, Founder of the Marriage Foundation
- The Reverend Les Isaac, Founder of Street Pastors
- Sir Anthony Seldon MA(Oxon), PhD(LSE), MBA
- The Most Reverend Peter Smith, Archbishop of Southwark

The Trustees of the charity who are also Directors for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The aim of the Students Exploring Marriage Trust is to enable young people to explore the realities of lasting relationships and marriage in our society today by the advancement of education of the general public, in particular, young people of all races and creeds, on all aspects of lasting relationships, family life and marriage. The Students Exploring Marriage Trust, known operationally as Explore, applies the principles of learning by experience, where young people lead their own dialogue to investigate the relationships of ordinary couples who, in response, offer the experience of their own marriage. Marriage is used as a case study for a long term committed relationship since it is capable of definition and is considered a key building block of society.

After each workshop in school, we ask students to complete an anonymous feedback survey - this is what 2,765 students say they learnt from Explore in 2018:

ANSWER CHOICES	RESPONSES	
Marriage is more complex than I first thought	20.00%	553
Compromise is a key to maintaining togetherness	22.97%	635
Couples remain committed to each other despite challenges in their relationship	23.83%	659
They had a successful marriage for so long	27.34%	756
Perseverance is key, no one is perfect	29.87%	826
The realness of love	31.43%	869
Forgiveness is important	32.04%	886
Happy marriages exist – not all arguments end in divorce	37.40%	1,034
Friendship is important in a lasting relationship	39.02%	1,079
Total Respondents: 2,765		

THE STUDENTS EXPLORING MARRIAGE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

Significant activities

The Students Exploring Marriage Trust is a provider of educational services to schools and colleges. Its mission is to help young people better understand the practical realities of long term relationships based on the marriage model. In so doing, young people can gain emotional literacy and life skills; It is hoped that such knowledge will produce lasting relationships, strong family life and successful marriages – better long term outcomes for children and for society. It is committed to both maintaining the highest standards in service delivery and to being responsive to safeguarding those who receive the service.

The Students Exploring Marriage Trust, known as Explore, is committed to deliver its services through trained and prepared Facilitators with the help of and volunteer couples with cultural sensitivity and without discrimination or prejudice. It operates a comprehensive Child Protection Health and Safety Policy, and is a member of the Churches Safeguarding Agency.

Explore seeks to:

- Connect young people with married couples who can share their experiences
- Enable young people to think positively about long term relationships
- Equip young people with the capacity to better understand their own family relationships
- Recognise the importance of healthy relationships and the risks of unhealthy relationships
- Tackle the worrying statistics about family breakdown in the UK

During the 2017/2018 financial year, the charity organised workshops in schools and during which nearly 7,000 young people participated in Explore events, bringing the total of participants since 2000 to almost 100,000 from over 250 schools and 122 prisons. The vast proportion of our participants are aged 15 to 18. During the year, the charity decided to focus exclusively on education in schools and colleges, plus a few pupil referral units in some areas on demand.

The work of Explore has been recognised as being consistent with the policies and philosophies of UK educational bodies. There has been a considerable and favourable shift in opinion, reflected politically, in society, and in the media, towards the importance of educating young people in the necessary life skills that support relationships and strong family life. The Department of Education consulted on a number of amendments to the Sex & Relationships(SRE) curriculum during the year, resulting in a change to the name to Relationships & Sex Education (RSE) and that all secondary schools must teach RSE by September 2020 and that all primary schools must teach Relationships Education, based on models of friendship.

The trustees and staff have participated fully in the unfolding consultation and various briefings during the year, including a briefing to the Minister for Secondary Schools, organised with the Centre for Social Justice. Together with several like-minded organisations and faith-based groups, the charity is hoping to lead the way in mapping best practice in RSE delivery.

Public benefit

The Trustees review on a regular basis the aims, objectives and achievements to ensure the charity remains focused on its stated purposes. The Trustees have complied with the duty in Section 4 of the Charities Act to have due regard to the Public Benefit guidance published by the Charity Commission. The main activities carried out by the charity further its charitable purposes for the public benefit.

What sort of answers do today's young people want answers to?

"How would you overcome a big issue within the relationship?"

"Does sex affect relationships?"

"If you could adopt children, would you?"

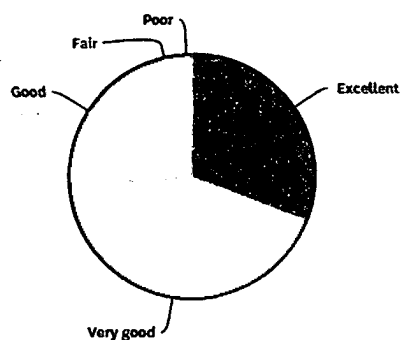
"Is tradition in a marriage important?"

"If it better to marry young, or older?"

THE STUDENTS EXPLORING MARRIAGE TRUST
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2018

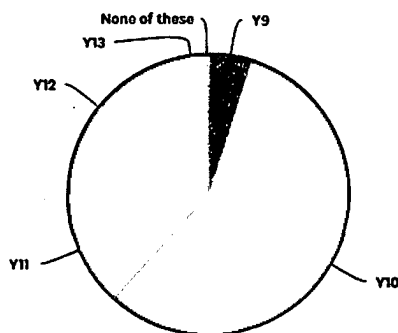
What do young people think of our workshops?

Q7 Overall, how would you rate the event?



Age range split – just over half are in Year 10 (15 years old)

Q10 What year group are you in now?



THE STUDENTS EXPLORING MARRIAGE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

Achievements and performance

Charitable activities

During 2017/ 2018 Explore maintained its volume of existing operations, providing 76 sessions in schools across 12 counties. This figure was slightly up on the previous year and continues to represent a broader scale of activity than existed five years ago. This expansion was achieved despite the challenges arising from uncertainties over economic difficulties and a number of staff changes. During the year, two partnership arrangements ended with Brentwood Diocese and Westminster Diocese, due mainly to lack of continuous funding to the Dioceses involved. This meant that two part time roles were ended voluntarily with both staff able to pursue their chosen careers as they wished. Staff in four areas also chose to retire or relocate, which meant that we recruited in total five new local development officers during the latter part of the year. The charity has paid particular attention to quality of delivery and consistency during the year, investing in a head of operations function and improved documentation and observation visits. The staff have met for full team training development days three times during the year.

To mark our 18th year of being an incorporated charity, trustees and staff planned a unique celebration and show case of our workshop model at the House of Lords in November 2018, hosted by one of our Patrons the Right Reverend Paul Butler, Bishop of Durham.

Communication

Explore has a website, which was completely rebuilt in December 2017. It is active on social media; Our Twitter account enables us to have a wider voice and influence in the youth charity space. Our Facebook page is aimed more specifically at our existing and prospective volunteer force. We have initiated a digital dimension to our operations with a team communications tool which facilitates group discussions among our home-working based staff. Our Impact Reporting has migrated largely online too, with young people giving feedback through a survey app via a tablet or phone.

During the year, we also ensured that we are GDPR compliant and thanks to project funding were able to access and implement a cloud-based CRM system to store data relating to volunteers, schools and funders.

Marketing

Explore has continued to develop its existing links with other charitable organisations which are complementary, including The Centre for Social Justice, Family Stability Network and The Marriage Foundation.

Internal Organisation

Explore has created a lean and flexible management structure, with minimal central assets or costs. All staff work from home, with regular team contact both online and offline.

Financial Stability

Explore has robust processes in place to plan and monitor its own finances, and has put on a professional basis all of its fund-raising. This is intended to provide a stable basis of funding for the future and, of course, maintaining prudent levels of liquidity.

Financial review

Financial position

Against an economic backdrop of limited resources and insecurities over funding, it has continued to be difficult to launch our long-term plan to grow and develop Explore's services. Nevertheless the charity has succeeded in raising funds, and obtaining strong support from its base of volunteers, to maintain a steady level of operations. Total net funds stood at £74,567 at the end of the year, an increase of 21% which places Explore within the reserve level recommended by the Charity Commission and in accordance with the Trustees Reserve Policy.

Reserves policy

Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should represent a minimum of 3 months of the organisation's operational expenditure.

THE STUDENTS EXPLORING MARRIAGE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

Principal funding sources

The charity's three main sources of income are grants from trust funds and charitable foundations, fees from client schools, and donations from individuals. Grants and donations are listed in note 2 to the accounts.

The Trustees would like to thank all donors for their substantial contribution they have made to the charity's work during the year.

Principal risks and uncertainties

The Trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems are in place to enable the charity to take the necessary steps to manage those risks.

Financial and risk management objectives and policies

The Trustees have devoted significant time to the consideration of the financial management of the charity, and have taken all necessary steps to make themselves aware of the relevant financial information. The charity's accounts are prepared monthly and are reviewed in depth with the management and at each of the Trustees' meetings. The Trustees acknowledge their responsibility for ensuring that proper accounting records are maintained as required. The accounts are prepared at yearend to provide a true and accurate record of affairs and of income and expenditure for the period.

Future plans

In summer 2017, the Trustees reviewed progress achieved under the existing 3 year business plan, and agreed a set of priority steps:

- Promote, and assist with, attaining greater self-sufficiency among the local areas that conduct Explore activities across the country through seeking out and cultivating regional funders.
- Prioritise new initiatives for Explore, in the fields of service improvement and communication.
- Seek partnership agreements with other charities able to co-operate in supporting Explore's objectives.

Following to appointment of Lisa Gagliani as Chief Executive (Interim) in November 2017, it was agreed to conduct a skills audit among the trustee board. As a result, three new trustees were actively recruited to strengthen the board in the areas of professional fundraising, human resources and finance. The board elected Angus Somerville as its new Chairman in June 2018, following six years lead admirably by Crispin Drummond. The governance arrangements were further strengthened by the establishment of a Risk Register and the set-up of an audit and risk committee which will meet at least bi-annually.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee and incorporated on 25 January 2000. The company was established under a Memorandum which established its objects and powers, and it is governed by its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C H Drummond	Resigned 20 June 2018
A Somerville	Elected Chairman 20 June 2018
E Adamus	
K Thom	
S Simmons	(Appointed 20 June 2018)
P Russell	(Appointed 17 October 2018)
J Reap	(Appointed 8 January 2019)

Recruitment and appointment of new trustees

The existing Board of Trustees is responsible for the appointment and removal of trustees.

THE STUDENTS EXPLORING MARRIAGE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

Risk management

The Trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems are in place to enable the charity to take the necessary steps to manage those risks. A suitable risk register has been developed and is monitored regularly.

Organisational structure

The Board of Trustees of the Students Exploring Marriage Trust consists of up to 15 members who meet at least 4 times a year and are responsible for the strategic direction and policy of the charity. At present the Board has 4 members from a variety of professional backgrounds relevant to the charity. The Chief Executive also sits on the board but has no voting rights. During the 2017/2018 year, the Board of Trustees met on 5 occasions.


Day to day responsibility for the management of the charity is delegated to the Chief Executive.

Induction and training of new trustees

New trustees are briefed on their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association; the committee and decision-making process, the business plan and recent financial performance of the charity. As part of the process they meet other trustees, staff and are encouraged to observe the charity in action through attending workshops at schools.

Trustees are encouraged to participate in operational meetings and events of Explore, to represent the charity to external contacts and partners, and to attend appropriate training courses: all towards facilitating the undertaking of their role.

The trustees report was approved by the Board of Trustees.



A Somerville

Trustee

Dated: 3 April 2019

What do teachers say about Explore?

"The students are certainly not afraid to ask deeply personal questions and they were dealt with magnificently by the couple." Bill Baker, Head of Sixth Form, Challoner School, Hampshire

"It is a great experience for the students. A bit of a reality check compared to media based relationships." Claire Anderson, PHSE Teacher, Berkhamstead School, Hertfordshire

"A positive insight to students. Especially for those students who do not come from happy families, to see it still happens." Suzie Bland, Form Tutor, St. Edwards School, Dorset

"You created a safe environment wherein pupils explored meaningful issues which will help enable them to make positive and informed decisions in life." Dylan Dalli, Hamble School, Dorset

THE STUDENTS EXPLORING MARRIAGE TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2018

The trustees, who are also the directors of The Students Exploring Marriage Trust for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE STUDENTS EXPLORING MARRIAGE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STUDENTS EXPLORING MARRIAGE TRUST

I report to the trustees on my examination of the financial statements of The Students Exploring Marriage Trust (the charity) for the year ended 31 August 2018.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

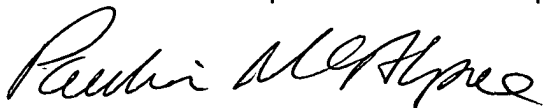
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Pauline B McAlpine FCA
SBM Associates Limited

24 Wandsworth Road
London
SW8 2JW

Dated: 4 April 2019.

THE STUDENTS EXPLORING MARRIAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2018

		Unrestricted Funds 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	103,997	38,708	142,705	168,142
Charitable activities	4	12,560	-	12,560	13,243
Total income		116,557	38,708	155,265	181,385
<u>Expenditure on:</u>					
Raising funds	5	15,025	-	15,025	38,000
Charitable activities	6	111,544	15,708	127,252	135,806
Total resources expended		126,569	15,708	142,277	173,806
Net (expenditure)/income for the year/ Net movement in funds		(10,012)	23,000	12,988	7,579
Fund balances at 1 September 2017		61,579	-	61,579	54,000
Fund balances at 31 August 2018		51,567	23,000	74,567	61,579

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE STUDENTS EXPLORING MARRIAGE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Cash at bank and in hand		77,512		65,460	
Creditors: amounts falling due within one year	9	<u>(2,945)</u>		<u>(3,881)</u>	
Net current assets			<u>74,567</u>		<u>61,579</u>
Income funds					
Restricted funds			23,000		-
Unrestricted funds			<u>51,567</u>		<u>61,579</u>
			<u>74,567</u>		<u>61,579</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27th March 2019.



A Somerville
Trustee

Company Registration No. 03913462

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

1 Accounting policies

Charity information

The Students Exploring Marriage Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 102, 5 Charter House, Lord Montgomery Way, Hampshire, Portsmouth, PO15 5JL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised on receipt from HMRC.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

1 Accounting policies

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered are accrued as expenditure in the year of offer but will be credited to the Statement of Financial Activities in the year of expiry if any conditions are not met.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

1 Accounting policies

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted Funds	Restricted funds	Total	Total
	2018 £	2018 £	2018 £	2017 £
Donations and gifts	103,997	38,708	142,705	156,645
Gift aid	-	-	-	11,497
	<u>103,997</u>	<u>38,708</u>	<u>142,705</u>	<u>168,142</u>
For the year ended 31 August 2017	<u>168,142</u>	<u>-</u>		<u>168,142</u>

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

3 Donations and legacies

Grants received, included in the above, are as follows:

	Unrestricted Funds	Restricted funds	Total	Total
	2018 £	2018 £	2018 £	2017 £
Rex Chester	30,000		30,000	45,000
All Churches Charitable	20,000		20,000	20,000
Garfield Weston Foundation		15,000	15,000	10,000
PF Charitable Trust	10,000		10,000	10,000
The Bisgood Charitable Trust				10,000
Adrian Swire		5,000	5,000	
The Band Trust	5,000		5,000	
The Barker-Mill Foundation	5,000		5,000	
The Bernard Sunley Charitable Trust	5,000		5,000	5,000
Charities Trust	6,199		6,199	
The Sandra Charitable Trust	3,500		3,500	5,000
The J W Laing Trust				5,000
The Swire Charitable Trust				5,000
Klienwort Benson CHK Charities				3,000
The Charles S French Charitable Trust		2,000	2,000	2,000
The Eveson Charitable Trust				2,000
The Shanly Foundation				2,000
The Englefield Charitable Trust	2,000		2,000	
The Tony Rampton Trust	1,500		1,500	2,813
CF Charities	1,500		1,500	
The Albert Hunt Trust				1,000
The Lord Austin Trust				1,000
The Paul Lunn-Rockcliffe Trust	1,000		1,000	1,000
Mrs R P Tindall's Charitable Trust				1,000
R F Tindall Trust	1,000		1,000	
The Edgar Milward Charitable Trust	1,000		1,000	
The Elvetham Trust	1,000		1,000	
The Grace Academy Trust	1,000		1,000	
The Oak Trust	1,000		1,000	
The Walter Guinness Charitable Trust		1,000	1,000	1,000
Trust donations below £1,000	3,450		3,450	4,281
Contributions to salaries (restricted funds)		15,708	15,708	14,250
Individual donations below £1,000	4,848		4,848	6,301
	<u>103,997</u>	<u>38,708</u>	<u>142,705</u>	<u>156,645</u>

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

4 Charitable activities

	2018 £	2017 £
Conferences and workshops	-	13,243
Other income	12,560	-
	<u>12,560</u>	<u>13,243</u>

5 Raising funds

	Unrestricted funds	Total
	2018 £	2017 £
<u>Fundraising and publicity</u>		
Other fundraising costs	10,019	-
Staff costs	5,006	38,000
	<u>15,025</u>	<u>38,000</u>
Fundraising and publicity	15,025	38,000
	<u>15,025</u>	<u>38,000</u>

How does volunteering for Explore benefit married couples?

"The best bit for me? It was the realisation of the importance for young people to experience real life relationships in order to balance those unrealistically portrayed in the media of which they are constantly and subliminally subjected." Jacky Jordon, volunteer couple

"(By volunteering with Explore we can) Reflect on how we've come this far has been a joy, even at hard times, because we've got through them together, helping and supporting each other." Nick & Cherry Clarke, volunteer couple

"Having experienced a split in our relationship 30 years ago, telling others how we reconciled helps us appreciate it even more - like renewing our vows!!" Laurie & Patricia Gill, volunteer couple

"By hearing my partner talk about our relationship, I am affirmed and encouraged. The discussions/questions are a good prompt to remind us of where we've come from, what we've shared and how our relationship has deepened." Zoe Wheeler, volunteer couple

THE STUDENTS EXPLORING MARRIAGE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2018

6 Charitable activities

	2018	2017
	£	£
Staff costs	100,339	98,673
Marketing and promotion	3,208	21,310
Travel	8,392	6,982
Meeting expenses	2,532	645
Office expenses	8,657	5,782
Insurance	1,205	1,117
Training and recruitment	1,292	384
Professional fees	714	-
Accountancy	913	913
	<u>127,252</u>	<u>135,806</u>
	<u>127,252</u>	<u>135,806</u>
Analysis by fund		
Unrestricted funds	111,544	
Restricted funds	<u>15,708</u>	
	<u>127,252</u>	
For the year ended 31 August 2017		
Unrestricted funds		<u>135,806</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

8 Employees

Number of employees

The average monthly number of full-time equivalent employees during the year was:

	2018 Number	2017 Number
Chief Executive (self-employed interim)	1	1
Outreach work	3	5
	<u>4</u>	<u>6</u>

Employment costs

	2018 £	2017 £
Wages and salaries	102,619	129,811
Social security costs	1,489	3,551
Other pension costs	1,237	3,311
	<u>105,345</u>	<u>136,673</u>

There are 7 part-time Local Development Officers who represent the equivalent of 3 full-time employees.
There were no employees whose annual remuneration was £60,000 or more.

9 Creditors: amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	172	1,221
Other creditors	1,783	1,670
Accruals and deferred income	990	990
	<u>2,945</u>	<u>3,881</u>

10 Analysis of net assets between funds

	Unrestricted 2018 £	Restricted 2018 £	Total 2018 £	Total 2017 £
Fund balances at 31 August 2018 are represented by:				
Current assets/(liabilities)	51,567	23,000	74,567	61,579
	<u>51,567</u>	<u>23,000</u>	<u>74,567</u>	<u>61,579</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2017 - none).

THE STUDENTS EXPLORING MARRIAGE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2018

What difference does Explore make to students who participate?

ANSWER CHOICES	RESPONSES	
Other (please specify)	4.15%	117
It hasn't made any difference to me really	8.36%	236
Make me less afraid of getting married	21.86%	617
It might make me realise that I deserve a happy relationship	22.18%	626
It has made me think more about my parents' relationship	22.61%	638
I feel that if I ever end up in a relationship with a significant other I will now know how to interact with them especially if we have different ideas	29.06%	820
That I can achieve a happy marriage	31.11%	878
I better understand the real meaning of love	33.06%	933
To have more hope and patience	33.81%	954
To always forgive loved ones and not stop the relationship over a silly argument. To build from it.	34.02%	960
I feel like I have a better understanding of marriage	37.31%	1,053
To work towards a good marriage - rather than just expecting it to work on its own	39.30%	1,109
It's made me realise how important it is to keep talking and listening to the other person in the relationship	39.30%	1,109

Total Respondents: 2,822

Open answers from students include:

"Every couple is imperfect – effort makes it work."

"Doing things together strengthens your relationship."

"Listening is vital to lasting relationships."

"Communication is important in marriage."

"The wedding and engagement thing isn't that big a deal."

"Love is something that can be learnt."

"Marriage means a lot of things, not just babies and sex!"

"Even when one is unfaithful it can still be fixed."

"You can only change yourself, not others."