

Charity Registration No. 1084226

Company Registration No. 03913462 (England and Wales)

THE STUDENTS EXPLORING MARRIAGE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

THE STUDENTS EXPLORING MARRIAGE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Honorary President	Mr Rex Chester MBE	
Trustees	Angus Somerville Katie Thom Susie Simmons Jane Reap	(Appointed 8 January 2019)
Charity number	1084226	
Company number	03913462	
Registered office	Unit 102 5 Charter House Lord Montgomery Way Hampshire Portsmouth PO15 5JL	
Independent examiner	SBM Associates Limited 24 Wandsworth Road London SW8 2JW	
Bankers	Cooperative Bank plc Delf House Southway Skelmersdale WN8 6WT	
Chief Executive	Amanda Edwards	

THE STUDENTS EXPLORING MARRIAGE TRUST

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THE STUDENTS EXPLORING MARRIAGE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2019

Patrons

EXPLORE ARE HONOURED TO HAVE THE FOLLOWING PATRONS:

- Sir Paul Coleridge, Chairman of the Marriage Foundation
- The Reverend Les Isaac OBE, Founder of the Ascension Trust and Ecumenical Canon at Southwark Cathedral
- Sir Anthony Seldon MA PhD FRSA, MBA, FRHistS, Vice Chancellor of the University of Buckingham
- The Rt Reverend Paul Butler Bishop of Durham

The Trustees of the charity who are also Directors for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2019.

Trustees Report

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The mission of the charity is to empower young people, through open dialogue with volunteer couples, to explore what is involved in creating and sustaining a loving, healthy and happy long-term relationship. Our aim is to reduce future family breakdown by encouraging young people to think differently about commitment and long-term relationships. Known operationally as Explore, the charity delivers against this mission through youth-led sessions, primarily in schools. We facilitate, within an established and proven structure, a discussion between young people and volunteer couples. Volunteers talk openly and honestly about their own experiences within their relationship. Young people participating in Explore sessions learn that relationships require time and effort, about the power of compromise, communication and forgiveness, and that all couples will face challenges but these can be overcome.

Significant activities

During the 2018-19 financial year, the charity delivered sessions in schools which reached nearly 5,000 young people. This brings the total number of participants to over 100,000 from more than 250 schools and in prisons and a night shelter. Most of our participants are 14-17 years old. We are no longer focussing on prisons, with schools and 6th form colleges taking priority. We are also piloting sessions in other settings such as Pupil Referral Units ("PRUs") and with other partners, to support more young people from disadvantaged communities.

We gather feedback from students and schools after every Explore session. 4,984 students took part in the survey in the year ended 31 August 2019. When asked how they would rate the session, over 96% of students responded either good, very good or excellent. 144 teachers took part in the school survey with 98% stating they would recommend Explore to other schools.

At the end of this financial year, we launched a trial to test a new approach to gathering feedback from students. This involves obtaining feedback before the session to create a benchmark against which the results of a survey after the session can be measured. The charity expects to rollout this new survey for all sessions in Spring 2020.

A summary of results from the 2018-19 surveys is provided below:

THE STUDENTS EXPLORING MARRIAGE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

THE STUDENTS EXPLORING MARRIAGE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

Selection of student responses to the question "What has been the most significant aspect of the Explore session for you today?"

- "The amount of trust"
- "What is important in a relationship"
- "All feeding back together about what we had seen and heard"
- "Learning about relationships from real people"
- "Finding out about real life couples and the highs and lows and what makes a good relationship"

Selection of teacher responses to the question "What was good about the Explore workshop for you as a member of staff?"

- "Students were able to ask personal questions which they are not able to ask of leaders"
- "The material engaged the students and allowed them to see something not offered in the general curriculum"
- "All qualities of a positive, healthy relationship were discussed"
- "The couple were open and approachable."
- "Brilliant opportunity to ask important questions in a judgement free environment"

In September 2020, the UK government is introducing a mandatory curriculum for Relationships & Sex Education (RSE). We are delighted with this development and have been working with a number of like-minded organisations throughout the year to develop best practice for RSE delivery and raise awareness of the curriculum change, as this represents a significant opportunity for the charity to extend its reach.

As we work with young people, we have in place a safeguarding policy, staff code of conduct and whistleblowing policy, all of which are reviewed annually. A member of our Trustees is trained to safeguarding level 3. All members of staff complete an annual safeguarding training refresher, safeguarding is incorporated into our induction plan for all new staff and volunteers, and all staff and volunteers are DBS checked before attending schools.

Public benefit

The Trustees review on a regular basis the aims, objectives and achievements of the charity to ensure it remains focused on its stated purpose. The Trustees have complied with the duty in section 4 of the Charities Act to have due regard to the Public Benefit guidance published by the Charity Commission. The main activities carried out by the charity further its charitable purposes for the public benefit.

THE STUDENTS EXPLORING MARRIAGE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

Achievements and performance

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

Marketing

The charity does not engage in direct marketing however we do produce brochures that we share with prospective schools and volunteers in our regions. We attend low cost or free volunteer recruitment events to promote our work with potential volunteers. Our team of Local Development Officers market our services to local community groups in their regions. Additionally, we promote our work through campaigns with other charitable organisations we work alongside, such as Marriage Week with the Marriage Foundation, RSE Day with the Family Stability Network (FASTN) and Volunteer Week with the National Council for Voluntary Organisations (NCVO).

Internal Organisation

The charity has a lean and flexible management structure in place. In June 2019 the charity's interim CEO was replaced with a permanent CEO, Amanda Edwards. Our staff work from home and have regular online and offline contact with the leadership team and their peers. We hold quarterly training days with the operational team. The charity has minimal central assets and costs, and the operational team moved to term-time working in July 2019 to reflect their work with schools and to reduce core costs.

Financial Stability

Explore has in place robust processes to plan and monitor finances. The charity's Honorary Treasurer works alongside our Accountants and CEO to produce monthly cashflow reports for Trustees. Detailed funding and operational reports, which include an overview of the funding pipeline to support forecasting, are produced for Trustee meetings, held on a quarterly basis. Members of our Trustees have financial services and fundraising backgrounds, and our Chair has led charities in the past including financial management.

Financial review

Financial position

Against an economic backdrop of limited resources and insecurities over funding, both in the education sector and charitable funders, it has continued to be difficult to launch our long-term plan to grow and develop Explore's services. Nevertheless, the charity has succeeded in raising funds and continuing to secure strong support from its base of volunteers, to maintain a steady level of operations. Total net funds stood at £34,812 which places Explore within the reserve level recommended by the Charity Commission and in accordance with the Trustees Reserves Policy. However, the relative decline in funds remaining at the end of the year compared to the year ending August 2018 has prompted the Trustees to review their short term strategy and implement a plan to reduce the level of expenditure in areas where the scale of activity has been consistently lower than anticipated, while redoubling efforts to secure income from previous and new fundraising sources. This process has been continued into the current year to positive effect.

Reserves policy

The charity's reserves policy is three months of operational expenditure.

Principal funding sources

The charity's main sources of income are:

- Grants from trust funds and charitable foundations
- Fees from client schools
- Donations from individuals

The Trustees would like to offer their sincere thanks to all donors for their contribution to the charity's work during the year.

Principal risks and uncertainties

The Trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems are in place to enable the charity to take the necessary steps to manage those risks.

THE STUDENTS EXPLORING MARRIAGE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

Financial and risk management objectives and policies

The Trustees have devoted significant time to the consideration of financial management of the charity, and have taken all necessary steps to make themselves aware of the relevant financial information. The charity's accounts are prepared monthly and are reviewed in depth with management and at each quarterly Trustee's meeting. The Trustees acknowledge their responsibility for ensuring that proper accounting records are maintained as required. The accounts are prepared at financial yearend to provide a true and accurate record of affairs and of income and expenditure for the period.

Future plans

The priorities of the charity, set in the summer of 2017, remain the same:

- Promote, and assist with, attaining greater self-sufficiency among the local areas that conduct Explore activities across the country through seeking out and cultivating regional funders
- Prioritise new initiatives for Explore, in the fields of service improvement and communication
- Seek partnership agreements with other charities able to co-operate in supporting Explore's objectives

We have had some success against these priorities with:

- 8 small grants and donations from regional community funds or donors in the financial year
- Introduction of an annual volunteer satisfaction survey from which improvements have been identified and implemented
- Introduction of a volunteer engagement strategy and plan to improve communication with our valued volunteer community
- New partnerships being negotiated with three other charities

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee and incorporated on 25 January 2000. The company was established under a Memorandum which established its objects and powers, and it is governed by its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Angus Somerville	
Edmund Adamus	(Resigned 11 December 2019)
Katie Thom	
Susie Simmons	
Peter Russell	(Appointed 17 October 2018 and resigned 13 February 2020)
Jane Reap	(Appointed 8 January 2019)

Recruitment and appointment of new trustees

The existing Board of Trustees is responsible for the appointment and removal of trustees. Recruitment of Trustees is a formal process involving interview with the Chair and another Trustee to determine suitability to join the board.

Risk management

The Trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems are in place to enable the charity to take the necessary steps to manage those risks. A suitable risk register has been developed and is monitored regularly.

THE STUDENTS EXPLORING MARRIAGE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

Organisational structure

The Board of Trustees of the Students Exploring Marriage Trust consists of up to 15 members who meet at least 4 times a year and are responsible for the strategic direction and policy of the charity. At present the Board has 4 members from a variety of professional backgrounds relevant to the charity. The Chief Executive also sits on the Board but has no voting rights. During the financial year ending 31st August 2019, the Board met 4 times. Day to day management of the charity is delegated to the Chief Executive.

Induction and training of new trustees

New Trustees are briefed on their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the committee and decision-making process, the business plan, financial accounts and risk profile of the charity. As part of this process, they meet other members of the Board of Trustees and staff, and are encouraged to observe Explore sessions in schools.

Trustees are encouraged to participate in operational meetings and events of Explore, to represent the charity to external networks, and attend relevant training courses; all towards facilitating the undertaking of their role.

The trustees report was approved by the Board of Trustees.

Angus Somerville

Trustee

Dated: 14 May 2020

THE STUDENTS EXPLORING MARRIAGE TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2019

The trustees, who are also the directors of The Students Exploring Marriage Trust for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE STUDENTS EXPLORING MARRIAGE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STUDENTS EXPLORING MARRIAGE TRUST

I report to the trustees on my examination of the financial statements of The Students Exploring Marriage Trust (the charity) for the year ended 31 August 2019.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pauline B McAlpine FCA
SBM Associates Limited

24 Wandsworth Road
London
SW8 2JW

Dated: 14 May 2020

THE STUDENTS EXPLORING MARRIAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2019

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
Income from:					
Donations and legacies	3	90,677	13,118	103,795	142,705
Charitable activities	4	9,293	-	9,293	12,560
Total income		99,970	13,118	113,088	155,265
Expenditure on:					
Raising funds	5	10,094	-	10,094	15,025
Charitable activities	6	142,749	-	142,749	127,252
Total resources expended		152,843	-	152,843	142,277
Net (expenditure)/income for the year/ Net movement in funds		(52,873)	13,118	(39,755)	12,988
Fund balances at 1 September 2018		51,567	23,000	74,567	61,579
Fund balances at 31 August 2019		(1,306)	36,118	34,812	74,567

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE STUDENTS EXPLORING MARRIAGE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Cash at bank and in hand		37,662		77,512	
Creditors: amounts falling due within one year	9	<u>(2,850)</u>		<u>(2,945)</u>	
Net current assets			34,812		74,567
Income funds					
Restricted funds			36,118		23,000
Unrestricted funds			<u>(1,306)</u>		<u>51,567</u>
			<u>34,812</u>		<u>74,567</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 May 2020

Angus Somerville
Trustee

Company Registration No. 03913462

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2019

1 Accounting policies

Charity information

The Students Exploring Marriage Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 102, 5 Charter House, Lord Montgomery Way, Hampshire, Portsmouth, PO15 5JL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised on receipt from HMRC. Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered are accrued as expenditure in the year of offer but will be credited to the Statement of Financial Activities in the year of expiry if any conditions are not met.

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received and termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2019 £	2019 £	2019 £	2018 £
Donations and gifts	62,223	12,121	74,344	142,705
Gift aid	28,454	997	29,451	-
	<u>90,677</u>	<u>13,118</u>	<u>103,795</u>	<u>142,705</u>
For the year ended 31 August 2018	<u>103,997</u>	<u>38,708</u>		<u>142,705</u>

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

3 Donations and legacies

(Continued)

Grants received, included in the above:	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
Rex Chester	20,000		20,000	30,000
All Churches Charitable	20,000		20,000	20,000
Garfield Weston Foundation				15,000
PF Charitable Trust				10,000
The Jerusalem Trust	10,000		10,000	
The Big Give Campaign		5,121	5,121	
Adrian Swire				5,000
The Band Trust				5,000
The Barker-Mill Foundation				5,000
The Bernard Sunley Charitable Trust				5,000
The Brenley Trust	5,000		5,000	
The Myers Family	5,000		5,000	
Charities Trust				6,199
The Sandra Charitable Trust				3,500
The Charles S French Charitable Trust				2,000
The Englefield Charitable Trust				2,000
The Tony Rampton Trust	1,750		1,750	1,500
CF Charities				1,500
Ellis Campbell Trust		3,000	3,000	
The Grant Trust	2,500		2,500	
Local Giving	701	1,500	2,201	
AS Trust	2,000		2,000	
The Charis Trust	2,000		2,000	
Mrs R P Tindall's Charitable Trust	2,000		2,000	
Sarum St Michael's Educational Trust	2,000		2,000	
SMB Trust	1,500		1,500	
The Paul Lunn-Rockiffe Trust				1,000
Arm and Bras Gaunt	1,000		1,000	
Shanly Trust		1,000	1,000	
Fulmer Charitable Trust		1,000	1,000	
R F Tindall Trust				1,000
The Roger Vere Foundation	1,000		1,000	
The Edgar Milward Charitable Trust				1,000
The Elvetham Trust				1,000
The Grace Academy Trust				1,000
The Oak Trust				1,000
The Walter Guinness Charitable Trust				1,000
Trust donations below £1,000	2,005	500	2,505	3,450
Contributions to salaries (restricted funds)				15,708
Individual donations below £1,000	2,770		2,770	4,848
	<u>81,226</u>	<u>12,121</u>	<u>93,347</u>	<u>142,705</u>

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

4 Charitable activities

	2019 £	2018 £
Other income	9,293	12,560

5 Raising funds

	Unrestricted funds	Total
	2019 £	2018 £
<u>Fundraising and publicity</u>		
Other fundraising costs	10,094	10,019
Staff costs	-	5,006
	<u>10,094</u>	<u>15,025</u>
Fundraising and publicity	10,094	15,025
	<u>10,094</u>	<u>15,025</u>

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

6 Charitable activities

	2019 £	2018 £
Staff Costs	108,481	100,339
Marketing and promotion	5,396	3,208
Travel	11,138	8,392
Meeting expenses	4,851	2,532
Office expenses	3,450	8,657
Insurance	1,248	1,205
Training and recruitment	7,036	1,292
Professional fees	236	714
Accountancy	913	913
	<u>142,749</u>	<u>127,252</u>
	<u>142,749</u>	<u>127,252</u>
Analysis by fund		
Unrestricted funds	142,749	111,544
Restricted funds	-	15,708
	<u>142,749</u>	<u>127,252</u>
For the year ended 31 August 2018		
Unrestricted funds	111,544	
Restricted funds	15,708	
	<u>127,252</u>	

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2019 Number	2018 Number
Chief Executive	1	1
Outreach work	3	3
	<u>4</u>	<u>4</u>

Employment costs

	2019 £	2018 £
Wages and salaries	107,942	102,619
Social security costs	-	1,489
Other pension costs	539	1,237
	<u>108,481</u>	<u>105,345</u>

There are 7 part-time Local Development Officers who represent the equivalent of 3 full-time employees.

There were no employees whose annual remuneration was £60,000 or more.

9 Creditors: amounts falling due within one year

	2019 £	2018 £
Other taxation and social security	-	172
Other creditors	1,860	1,783
Accruals and deferred income	990	990
	<u>2,850</u>	<u>2,945</u>

10 Analysis of net assets between funds

	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £	Total 2018 £
Fund balances at 31 August 2019 are represented by:				
Current assets/(liabilities)	(1,306)	36,118	34,812	74,567
	<u>(1,306)</u>	<u>36,118</u>	<u>34,812</u>	<u>74,567</u>

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

11 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).

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