



THE STUDENTS EXPLORING MARRIAGE TRUST

ANNUAL REPORT AND ACCOUNTS

For the Financial Year ending 31 August 2014

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THE STUDENTS EXPLORING MARRIAGE TRUST

REPORT AND STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 AUGUST 2014

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THE STUDENTS EXPLORING MARRIAGE TRUST

PATRONS

EXPLORE ARE HONOURED TO HAVE THE FOLLOWING PATRONS

Sir Paul Coleridge, Founder of the Marriage Foundation

Canon Dr Ann Holt, OBE

The Rev'd Les Isaac, Founder of Street Pastors

The Countess Mountbatten of Burma CBE, MSC, CD, JP, DL

Sir Anthony Seldon MA(Oxon), PhD(LSE), MBA

The Most Rev'd Peter Smith, Archbishop of Southwark

THE STUDENTS EXPLORING MARRIAGE TRUST

Reference and Administrative Details For the year ended 31 August 2014

**Registered Charity Number: 1084226
Company Registration Number: 3913462
A company limited by guarantee**

Honorary President

Mr Rex Chester MBE

Trustees

Mr Crispin Drummond – Chairman of Trustees
Mr Edmund Adamus
Mrs Shannon Saise-Marshall
Mr Martin Westacott (retired 31 August 2014)

Address of Registered Office

Explore
PO Box 667
Fareham
Hants PO14 9LU

Main Contact Address

26 Blackbrook Park Avenue
Fareham
Hants PO15 5JL

Bank

The Co-operative Bank
Delf House
Southway
Skelmersdale WN8 6WT

THE STUDENTS EXPLORING MARRIAGE TRUST

Reference and Administrative Details For the year ended 31 August 2014 (continued)

Accountant

Pauline B McAlpine
SBM & Co
24 Wandsworth Road
London SW8 2JW

Chief Executive

Mr Christopher Ford

THE STUDENTS EXPLORING MARRIAGE TRUST

TRUSTEES REPORT **For the year ended 31 August 2014**

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the independently examined financial statements of the Students Exploring Marriage Trust for the financial year ended 31 August 2014. The Trustees confirm that the annual report and financial statements comply with current statutory requirements, the requirements of the Students Exploring Marriage Trust's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and Organisational Structure

The organisation is a charitable company limited by guarantee and incorporated on 25 January 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The principal activities of the charity are to advance the education of the general public, in particular, young people, of all races and creeds, on all aspects of lasting relationships, family life and marriage. The Students Exploring Marriage Trust, known operationally as Explore, applies the principles of learning by experience, where young people lead their own dialogue to investigate the relationships of ordinary couples who, in response, offer the experience of their own marriage. Marriage is used as a case study for a long term committed relationship since it is capable of definition and is considered a key building block of society.

The Board of Trustees of the Students Exploring Marriage Trust consists of up to 15 members who meet at least 4 times a year and are responsible for the strategic direction and policy of the charity. At present the Board has 3 members from a variety of professional backgrounds relevant to the charity. The Chief Executive also sits on the Board but has no voting rights. During the 2013/14 Financial Year, the Board of Trustees met on 4 occasions.

The existing Board of Trustees is responsible for the appointment and removal of trustees. New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and recent financial performance of the charity. As part of the process they meet other trustees.

Trustees are encouraged to attend appropriate external training courses where these will facilitate the undertaking of their role.

Day to day responsibility for the management of the charity is delegated to the Chief Executive.

THE STUDENTS EXPLORING MARRIAGE TRUST – TRUSTEES REPORT

Constitution and Organisational Structure (cont'd)

The Aim of the Students Exploring Marriage Trust

To enable young people to explore the realities of marriage and lasting relationships in our society today.

Activities, Purposes and Safeguarding

The Students Exploring Marriage Trust is a provider of educational services to schools, colleges and prisons. Its mission is to help young people receive an education in the emotional literacy and life skills that produce lasting relationships, strong family life and successful marriages. It is committed to both maintaining the highest standards in service delivery and to being responsive to safeguarding those who receive the service.

The Students Exploring Marriage Trust, known as Explore, is committed to deliver its services through trained and prepared volunteers with cultural sensitivity and without discrimination or prejudice. It operates a comprehensive Child Protection, Health and Safety Policy, and is a member of the Churches Safeguarding Agency.

Explore seeks to:

- Connect young people with married couples who can share their experiences.
- Enable young people to think positively about long term relationships.
- Tackle the worrying statistics about family breakdown in the UK.

During the 2013/14 Financial Year, the charity organised half day conferences and class sessions in schools, colleges and prisons during which 6,990 young people participated in Explore events bringing the total of participants since 2000 to a total of approximately 60,000 from over 185 schools and 12 prisons. The vast majority of our participants (99.8%) are aged 15 to 18.

The work of Explore has been recognised as being totally consistent with the policies and philosophies of UK Educational bodies and HM Prison Service. There has been a very considerable and favourable shift in opinion, reflected politically, in society and in the media, towards the importance of educating the necessary life skills that support relationships and strong family life. This has given Explore increased opportunities to grow both within existing areas of activity and into new geographical regions.

THE STUDENTS EXPLORING MARRIAGE TRUST – TRUSTEES REPORT

Activities, Purposes and Safeguarding (cont'd)

The Trustees review on a regular basis the aims, objectives and achievements to ensure that the charity remains focused on its stated purposes. The Trustees have complied with the duty in Section 4 of the Charities Act to have due regard to the Public Benefit guidance published by the Charity Commission. The main activities carried out by the charity further its charitable purposes for the public benefit.

FINANCIAL REVIEW AND POLICY

Against an economic backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless, the charity, with the aid of sound financial management and the support of its Trustees and volunteers had total net funds of £59,034 for the year. This total is within the reserve level recommended by the Charity Commission and in accordance with the Trustees' Reserve Policy.

Principal Funding Sources

The charity's three main sources of income are grants from trust funds and charitable foundations, fees from client schools and prisons and donations from individuals. Grants and donations are listed in note 2 to the accounts and the Trustees would like to thank all donors for the substantial contribution they make to the charity's work. In early 2012 Explore enlisted the support of Spectrum Financial Services for a two year fund raising programme and since then £45,000 has been raised by them.

Our thanks are extended sincerely to all those who made donations during the year.

Reserves Policy

Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be grown to represent a minimum of 3 months of the organisation's operational expenditure.

THE STUDENTS EXPLORING MARRIAGE TRUST – TRUSTEES REPORT

Risk Management

The Trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems are in place to enable the charity to take the necessary steps to manage those risks.

During 2013/14

Explore maintained its existing operations, providing 65 sessions in schools and prisons across 11 counties. This expansion was in line with our strategic plan and occurred despite the challenges arising from uncertainties over economic difficulties and educational reform. This level of activity in these places is planned to grow steadily, with about 75 Explore sessions anticipated for the current academic year.

Explore has continued to expand and consolidate its activities in new areas, with core regional centres developing in West Midlands and London, as well as our home base of Hampshire where Explore initiatives are expanding significantly. New Local Development Officers have been appointed in Essex and Bedfordshire and new initiatives are being launched in Cambridge, West Sussex and Devon.

Explore has developed a partnership approach with other charities, so as to combine our expertise with their established presence in any given area. In 3 locations we have signed co-operation agreements for the joint employment of a Local Development Officer for Explore. We expect these will provide further pockets of growth in the current year.

These operational steps have been supported by:

Communication

As well as its website, Explore is now active on social media.

Public Policy

Explore was one of the few independent charities called to testify to the Select Committee on PSHE and SRE in schools.

Marketing

Explore has developed its existing links with other charitable organisations which are complementary, including Street Pastors, the Diocese of Westminster and Brentwood, and The Marriage Foundation. Other such links will be brought forward in 2014-2015.

THE STUDENTS EXPLORING MARRIAGE TRUST – TRUSTEES REPORT

Internal Organisation

Explore has created a lean and flexible management structure and places emphasis on the local development of Explore sessions by regional officers and groups representing Explore.

Financial Stability

Explore has implemented steps to plan and monitor its own finances better, and to put on a professional basis the bulk of its fund-raising. This should provide a stable basis of funding for the future and, of course, guarantee minimal levels of liquidity.

For The Future

In October 2012, the Trustees approved a 3 year plan which aims to:

- Maintain the quality, integrity and effectiveness of Explore's methods.
- Expand Explore's activities so as to fulfil its potential with increasing numbers of young people in more places across the country, and in more ways.
- Manage that growth with due regard to matters of governance, of staffing, of marketing, of communications and of finance.

In 2013-2014 there was a move to complete the implementation of all these initiatives. The situation will be reviewed in October 2015, at which point a further 3 year plan will be set.

Financial Policy

The Trustees have devoted significant time during the year to the consideration of the financial management of the charity and have taken all necessary steps to make themselves aware of all the relevant financial information. The charity's accounts are prepared monthly and are reviewed in depth with the management and at each of the Trustees' meetings. The Trustees acknowledge their responsibility for ensuring that proper accounting records are maintained as required. The Accounts are prepared at the Year End to provide a true and accurate record of affairs and of income and expenditure for the period.

Accountants Re-appointment

SBM & Co were re-appointed at the Annual General Meeting held on Tuesday 29 April 2014 as the charity's independent examiners and have expressed their willingness to continue in that capacity.

THE STUDENTS EXPLORING MARRIAGE TRUST – TRUSTEES REPORT

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

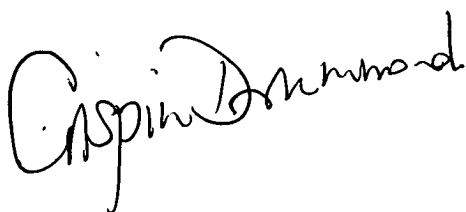
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Board of Trustees on 24 April 2015 and signed on its behalf by:



Crispin Drummond
Chair, Board of Trustees
The Students Exploring Marriage Trust

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STUDENTS EXPLORING MARRIAGE TRUST

I report on the accounts of the company for the year ended 31 August 2014, which are set out on the following pages.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STUDENTS EXPLORING MARRIAGE TRUST (cont'd)

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with sections 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Pauline B McAlpine FCA, ICAEW
SBM Associates Limited
24 Wandsworth Road
Vauxhall
London
SW8 2JW

Date 24 April 2015

THE STUDENTS EXPLORING MARRIAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2014

	Note	Unrestricted Funds	2014 Total £	2013 Total £
INCOME AND EXPENDITURE				
Incoming Resources				
Grants and donations	2	107,562	107,562	138,920
Gift aid reclaimed		780	780	3,440
Charitable Activities				
Conferences and workshops		15,386	15,386	9,904
Total Incoming Resources	3	<u>123,728</u>	<u>123,728</u>	<u>152,264</u>
Resources Expended				
Costs of generating funds		12,128	12,128	18,830
Costs of charitable activities		118,997	118,997	120,198
Governance costs		900	900	900
Total Resources Expended	3	<u>132,025</u>	<u>132,025</u>	<u>139,928</u>
Net Income/ (loss) for the year		(8,297)	(8,297)	12,336
Balance Brought Forward		67,331	67,331	54,995
Balance Carried Forward		<u>59,034</u>	<u>59,034</u>	<u>67,331</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources expected derive from continuing activities

THE STUDENTS EXPLORING MARRIAGE TRUST
Company Registration Number: 3913462

BALANCE SHEET
AS AT 31 AUGUST 2014

	Note	2014 £	2013 £
Fixed Assets			
Tangible assets	5	-	-
Current assets			
Debtors	6	-	105
Cash at bank and in hand		<u>62,900</u>	<u>72,363</u>
		62,900	72,468
Creditors: Amounts falling due within one year	7	<u>3,866</u>	<u>5,138</u>
Net current (liabilities) /assets		59,034	67,331
Total Assets less Current Liabilities		<u>59,034</u>	<u>67,331</u>
Funds			
Unrestricted		<u>59,034</u>	<u>67,331</u>
Total Funds		<u>59,034</u>	<u>67,331</u>

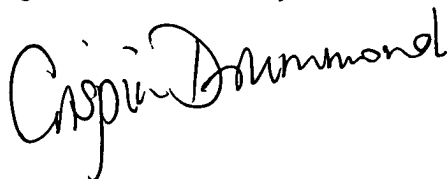
In the opinion of the trustees the company is entitled to exemption from audit under 477(2) of the Companies Act 2006 relating to small companies. Members have not required the company, under S476 of the Companies Act 2006, to obtain an audit for the year ended 31 August 2014.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

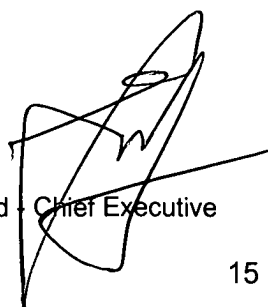
These accounts are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

The financial statements were approved by the Trustees on 24 April 2015

And signed on their behalf by.....



Crispin Drummond - Chair, Board of Trustees



Christopher Ford - Chief Executive

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resource.

Pension costs

The charitable company contributes to employees' defined contribution pension plans. Contributions are included in the Statement of Financial Activities as they fall due.

Tangible Fixed assets

Tangible fixed assets are stated at cost less depreciation.

The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at four years. A full year's depreciation is charged in the year each asset is acquired.

Taxation

As a registered charity the Trust benefits from rates relief and is generally exempt from Income and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the Statement of Financial Activities within the cost of those items to which it relates.

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

2 Grants and donations received	Unrestricted £	2014 £	2013 £
The Headley Trust	20,000	20,000	
Mrs M Wightman	10,000	10,000	50,000
Rex Chester			10,000
The Robert McAlpine Foundation	10,000	10,000	
The Blakemore Foundation			5,150
The Eranda Foundation			10,000
The Esme Fairbairn Trust	10,000	10,000	
The Joseph Rank Trust			15,000
The PF Charitable Trust			10,000
The Barker-Mill Foundation	7,500	7,500	
A Fuller Southfield Farm	5,000	5,000	
The Jerusalem Trust			5,000
The Trustees of Maurice and Hilda Laing			5,000
Trustees of A E Cooper	5,000	5,000	
The Sandra Charitable Trust	3,500	3,500	3,500
Allan and Nesta Fergusson			3,222
The Eveson Charitable Trust	3,000	3,000	
The Englefield Capital Trust	2,500	2,500	
Charities Aid - Robin Odey	2,000	2,000	
The Tony Rampton Trust	1,875	1,875	
The Swan Mountain Trust			1,600
St Johns HW PCC	1,500	1,500	
The Grantham Yorke Trust	1,000	1,000	
Lady Peyton	1,000	1,000	
The Maranatha Christian Trust	1,000	1,000	
Mrs R P Tindall			1,000
The Sarum St Michael Education Trust			1,000
The Astor Foundation			1,000
The CB and HH Taylor 1984 Trust			1,000
The Coutts Charitable Trust	1,000	1,000	
The Edgar Milward Charitable Trust	1,000	1,000	1,000
The Elvetham Charitable Trust			1,000
The Lord Austin Trust	1,000	1,000	1,000
The Oldhurst Trust	1,000	1,000	
The Paul Lunn-Rockcliffe Trust	1,000	1,000	
The St Johns Cohen Foundation	1,000	1,000	
Other donations	16,687	16,687	13,448
Total	107,562	107,562	138,920

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

		Costs of generating funds	Charitable Activities	Governance	2014 TOTAL	2013 TOTAL
		£	£	£	£	£
3	Total Resources Expended					
	Staff costs	-	96,934	-	96,934	98,171
	Marketing & promotion	-	3,848	-	3,848	5,139
	Fund raising	12,128	-	-	12,128	18,830
	Travel, subsistence & hospitality	-	9,595	-	9,595	9,349
	Communications & office expenses	-	3,576	-	3,576	3,763
	Meeting expenses	-	3,968	-	3,968	2,512
	Insurance & bank charges	-	993	-	993	944
	Audit fees & annual report	-	-	900	900	900
	Training recruitment & evaluation	-	84	-	84	320
		12,128	118,997	900	132,025	139,928

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

4 Staff costs	2014	2013
	£	£
Gross Pay & redundancy	91,355	88,710
Employer's national insurance	2,619	5,331
Pension costs	2,959	4,129
	<u>96,934</u>	<u>98,171</u>

Pension contributions are made in respect of all members of staff making employee contributions

The average number of employees during the year, calculated on the basis of full time equivalents was as follow-

	2014	2013
Chief Executive	1	1
Outreach work (see note below)	4	3
	<u>5</u>	<u>4</u>

There are 10 part-time Local Development Officers who represent the equivalent of 4 full-time employees.

5 Fixed Assets	Fixtures Fittings & Equipment £
Cost	
Cost as at 1st September 2013 & 31 August 2014	<u>9,863</u>
Depreciation	
Depreciation as at 1st September 2013 & 31st August 2014	<u>9,863</u>
Net Book Value 31 August 2014	<u>-</u>
Net Book Value 31 August 2013	<u>-</u>

Fixed assets are all used in the work of the charity

THE STUDENTS EXPLORING MARRIAGE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

6 Debtors	2014	2013
	£	£
Other debtors	-	105
	<u>-</u>	<u>105</u>
7 Creditors: Amounts falling due within one year	2014	2013
	£	£
Accruals	1,100	2,000
Other creditors	2,766	3,138
	<u>3,866</u>	<u>5,138</u>
8 Analysis of Net Assets between Funds		
All of the net assets relate to the unrestricted funds		
8 Trustees' remuneration and expenses		
No trustee received any remuneration during the year		
No trustee received expenses during the year		
10 Legal Status		
The company is limited by guarantee and does not have share capital. In the event of the company being dissolved each member is required to contribute a maximum of £1 towards the costs of dissolution and the liabilities incurred while the contributor was a member.		