

The Students Exploring Marriage Trust
The EWR Centre

(A company limited by guarantee)

Charity no. 10844226
Company no. 3913462

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2002



The Students Exploring Marriage Trust

Legal and administrative information

Constitution

The Students Exploring Marriage Trust is a charitable company limited by guarantee, incorporated on 25th January 2000 and registered as a charity on 21st December 2000. Until 31st January 2001 the organisation existed as a project of The Grubb Institute.

The company was formed under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those articles, Trustees are elected by the members at the AGM (one third of the Trustees resign at each AGM). Casual vacancies may be filled by the remaining Trustees co-opting suitably qualified individuals who must then stand for re-election at the next AGM.

Trustees

The trustees who acted throughout the accounting period and at the date of signing the financial statements were:

Mr. Rex Chester	Chairman
Mrs. Judy Cunningham	
Mrs. Clemency Fox	
Mrs. Ann Holt	
Miss Jean Hutton	
Dame Tamsyn Imison	(resigned 8th May 2002)
Mr. John Kinder	
Rev. Campbell Paget	
Mr. Jim Leftwich	(appointed 10th September 2002)
Mr. James King	(appointed 19th March 2002)

Advisers

Bankers: The Royal Bank of Scotland plc
40 Islington High Street
London N1 8XJ

Reporting Accountants: Kingston Smith
Chartered Accountants
Devonshire House
60 Goswell Road
London WC1M 7AD

Registered Office EWR Centre
Cloudesley Street
London N1 0HU

The Students Exploring Marriage Trust

Trustees' Report

For the year ended 31st August 2002

The Trustees present their report for the year ended 31st August 2002.

Aims and Objectives

The objectives of the Trust are to advance the education of the public, in particular young people, of all races and creeds on all aspects of marriage, including but not restricted to, weddings, family life, relationships, bringing up children, the breakdown of relationships and divorce, and the institution of marriage in the context of society.

Students Exploring Marriage helps young people to gain a better understanding of the realities of marriage in our society today. Our education programme is based on the principles of learning by experience, young people taking authority for their own learning, and marriage as a key institution rather than just an inter-personal relationship. The Trust has a range of resources - some in the process of development - available for schools and young people.

At the heart of our programme is the 12 session workshop where students aged 15-18 volunteer to take part in a small group exploring the reality and experience of marriage in our society today by entering into dialogue with 3 married couples who each visit 3 times. The young people lead the workshop supported by an Adviser-Coach. At the end of the 12 sessions students are invited to write an article on their findings which is posted on the SEM website.

Half Day Conferences are offered to large numbers of students (30-150+), often in a year group, to explore whether marriage has any relevance and place in our society today. Over the 2 to 3 hours students identify their hopes and fears about marriage and having a family of their own, before exploring these further with visiting married couples in a format similar to that in the Workshop.

In collaboration with Care for Education a CD_Rom is being developed for use by teachers with groups of students with access to computers.

Organisational structure

Whilst marriage and family breakdown is a national issue, Students Exploring Marriage believes it is best addressed in local communities. As a result SEM establishes Local Action Groups in discrete communities made up of volunteers with a concern both for marriage, and for what the future holds for young people.

These Local Action Groups are supported by a small national office who co-ordinate operations, provide resources and assure the quality of the work. The national office is supported by The Grubb Institute who provide consultancy support - mostly with regard to the development and of adviser-coaches and their supervisors. The work of SEM is overseen by the Board of Trustees lead by Rex Chester.

Review of Activities

Over 1,300 young people took part in 15 of SEM's Workshops, and 13 Half Day Conferences. The Half Day Conferences involved an equal mix of male and female students, whereas more females (2/3rds) volunteered for the Workshop. The average age of students was just under 17, with an estimated 60% being white, and the remainder coming from other ethnic groups.

Students Exploring Marriage was also involved in a Citizenship Conference, Regional Schools Day, and a number of extended presentations to year groups. In addition an SEM couple was involved in 4 sessions of Year 11 RE where the focus was on marriage.

A more detailed evaluation of the workshop and Half Day Conference is contained in SEM's Annual Report.

The Students Exploring Marriage Trust

Trustees' Report (continued)

For the year ended 31st August 2002

Challenges for the future

The amount and quality of data that Students Exploring Marriage is accumulating is most encouraging as it not only indicates clearly that we are achieving our aim of enabling young people to explore the reality of marriage' but that we have a growing understanding of young peoples views and aspirations on relationships and marriage. For as long as young people want a long term committed relationship, which may be marriage, and there is little effective provision in providing for this need, Students Exploring Marriage will have a future.

However, as reported in last year's annual report this has been another difficult year in terms of establishing or reporting SEM's Workshops in schools. Whilst we do not view the Half Day Conference as an alternative, this new resource has been very effective in giving much larger numbers of young people opportunity to explore the reality of marriage for themselves. In the future we plan more Half Day Conferences, and hope that as the 'new' AS levels settle down that schools will consider again SEM's Workshop and its role in extending a young person's education.

We also believe that the Workshop is transferable into other settings, such as in Young Offender Institutions. We plan a significant pilot project in Young Offender Institutions in 2002-2003, as well as starting to explore youth work, and leaving care as important settings.

Risk Management

The Trustees have devoted significant amounts of time during the year to consideration of the risks to which the Trust is exposed. They consider that adequate systems are in place to deal with the identified risks.

Reserves Policy

The Trustees have considered the operations of SEM and agreed on the 15th March 2001 that the charity needed to have reserves of £75,000.

Legal and administrative information

The information set out on page 1 forms part of this report.

Compliance with Regulations

The attached accounts comply with the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" and with current statutory requirements and the Memorandum and Articles of Association. In preparing the accounts the Trustees have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

On behalf of the Trustees



Mr. R Chester
Trustee

Date: 2/12/2002

The Students Exploring Marriage Trust

Accountants Report to the Members on the Unaudited Financial Statements of The Students Exploring Marriage Trust

We report on the financial statements for the year ended 31st August 2002 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective Responsibilities of Trustees and Reporting Accountants

As described on the Balance Sheet the Trustees (who are the directors of the Trust for the purposes of the Companies Acts) are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

We read other information contained in the Trustees' report and consider whether it is consistent with the financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

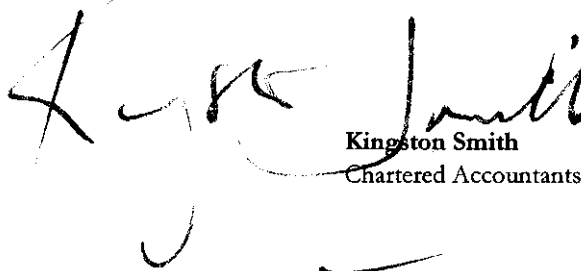
Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Kingston Smith
Chartered Accountants

Devonshire House
60 Goswell Road
London EC1M 7AD

Date: 2/12/02

The Students Exploring Marriage Trust
Statement of Financial Activities
For the year ended 31st August 2002

	Note	Unrestricted Funds £	Restricted Funds £	Total 2002 £	2001 £
INCOME AND EXPENDITURE					
Incoming Resources					
Grants and donations	2	177,729	19,000	196,729	195,946
Gift aid donations reclaimed		1,264	-	1,264	-
<i>Activities to further the charity's objects:</i>					
Conferences		1,082	-	1,082	445
Total Incoming Resources		<u>180,075</u>	<u>19,000</u>	<u>199,075</u>	<u>196,391</u>
Resources Expended					
<i>Costs of generating funds:</i>					
Fundraising consultancy		25,161	3,544	28,705	30,405
<i>Charitable expenditure:</i>					
Costs of activities in furtherance of the objects		154,966	7,870	162,836	153,308
Management and administration of the charity		6,560	-	6,560	3,903
Total Resources Expended	3	<u>186,687</u>	<u>11,414</u>	<u>198,101</u>	<u>187,616</u>
Net Income for the Year		(6,612)	7,586	974	8,775
Balance Brought Forward		<u>8,775</u>	<u>-</u>	<u>8,775</u>	<u>-</u>
Balance Carried Forward	11	<u><u>2,163</u></u>	<u><u>7,586</u></u>	<u><u>9,749</u></u>	<u><u>8,775</u></u>

All gains and losses for the year are included in the Statement of Financial Activities and arise from continuing operations.

The comparative figures for 2001 represent a period of 7 months trading only.

The Students Exploring Marriage Trust

Balance Sheet as at 31st August 2002

	Note	2002	2001
		£	£
Fixed Assets			
Tangible assets	7	2,675	4,012
Current Assets			
Debtors	8	2,948	1,417
Cash at bank and in hand		<u>9,143</u>	<u>17,567</u>
		12,091	18,984
Creditors: Amounts falling due within one year	9	<u>5,017</u>	<u>14,221</u>
Net Current Assets		<u>7,074</u>	<u>4,763</u>
Total Assets less Current Liabilities		<u><u>9,749</u></u>	<u><u>8,775</u></u>
Funds			
Unrestricted		2,163	8,775
Restricted		<u>7,586</u>	<u>-</u>
		<u><u>9,749</u></u>	<u><u>8,775</u></u>

Trustees' Statement

The Trustees state that for the financial year covered by these financial statements the company was entitled to exemption from audit under S.249A(1) Companies Act 1985 and that no notice has been deposited under S.249B(2) of the Act in relation to these accounts. They acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S.221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of S.226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Trustees on 2/12/2002 and signed on its behalf by:



Mr. Rex Chester - Trustee



Mr. John Kinder - Trustee

The Students Exploring Marriage Trust

Notes to the Financial Statements

For the year ended 31st August 2002

1 Accounting Policies

The following policies have been used consistently in the preparation of the company's financial statements.

Basis of Accounting

These accounts have been prepared under the historical cost convention, the Companies Act 1985 and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in October 2000.

Income

Grants are credited to income in the accounting period to which they relate.

Donations in kind are included at the value ascribed to the gift by the donor.

Expenditure

Resources expended are included in the financial statements on an accruals basis, inclusive of any VAT which cannot be recovered. The Trustees are actively involved in the strategic management of the organisation and it is therefore considered appropriate that, with the exception of fundraising expenditure, all costs other than those of complying with regulatory requirements are included as the costs of activities in furtherance of the charitable objectives.

Fixed Assets

Assets held for continuing use by the charitable company are capitalised at cost.

Depreciation is provided at rates calculated to write off each asset over its estimated remaining life. The estimated life used for all assets is four years. A full year's depreciation is charged in the year each asset is acquired.

Liabilities

Liabilities are recognised at their settlement value when the obligation becomes binding.

Funds

Unrestricted Funds - These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Funds - These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for restricted purposes.

Pension Benefits

Pension benefits are funded over the employee's period of service. The contributions are paid to a defined contribution, independent pension fund at the rate of 8% of gross salary.

Local groups

The Trust has established a number of local groups who act within the auspices of the Trust. All income and expenditure of these groups is included in the financial statements.

The Students Exploring Marriage Trust
Notes to the Financial Statements (continued)
For the year ended 31st August 2002

2 Grants and donations received

	Unrestricted	Restricted	2002	2001
	£	£	£	£
The Hayden Trust	63,000	-	63,000	138,751
Care for Education	23,975	-	23,975	-
Jerusalem Trust	15,000	-	15,000	11,250
Haberdashers' Company	12,000	-	12,000	-
EWR Clubs for Young People	-	10,000	10,000	2,500
Trusthouse Charitable Foundation	7,500	-	7,500	-
J G Hogg Trust	6,000	-	6,000	7,500
Mercers Company	5,000	-	5,000	5,000
R G Hills Charitable Trust	-	5,000	5,000	-
The Dulverton Trust	5,000	-	5,000	-
Lord Chancellor's Department	4,080	-	4,080	-
The Clothworkers Foundation	-	4,000	4,000	-
Sarum St Michael	3,000	-	3,000	-
Bernard Sunley Charitable Foundation	2,500	-	2,500	3,000
Kent County Council	2,500	-	2,500	2,500
Peter Barker - Mill Memorial Charity	2,500	-	2,500	-
Wates Foundation	-	-	-	10,000
Leathersellers Company	-	-	-	3,000
John Perry's Charity	-	-	-	2,500
Other donations	25,674	-	25,674	9,945
	<u>177,729</u>	<u>19,000</u>	<u>196,729</u>	<u>195,946</u>

3 Total Resources Expended

	Staff Costs	Depreciation	Other Costs	2002 Total	2001 Total
	£	£	£	£	£
<i>Costs of generating funds:</i>					
Fundraising consultancy	-	-	28,705	28,705	30,405
<i>Charitable expenditure:</i>					
Costs of activities in furtherance of the objects	102,886	1,337	58,613	162,836	153,308
Management and administration	-	-	6,560	6,560	3,903
	<u>102,886</u>	<u>1,337</u>	<u>93,878</u>	<u>198,101</u>	<u>187,616</u>
	Note 4		Note 5		

4 Staff Costs

	2002	2001
	£	£
Gross pay	85,778	50,711
Employer's national insurance	8,434	3,917
Pension costs	<u>6,472</u>	<u>2,956</u>
	100,684	57,584
Recruitment and training	<u>2,202</u>	<u>1,887</u>
	<u>102,886</u>	<u>59,471</u>

Pension contributions were made in respect of three members of staff.

The average number of staff employed during the year was 4 all of whom were involved in the direct charitable activities.

No member of staff was paid at a rate exceeding £50,000 per annum

The Students Exploring Marriage Trust
Notes to the Financial Statements (continued)
For the year ended 31st August 2002

5 Other Costs

	2002	2001
	£	£
Other costs comprise:		
<i>Costs of generating funds:</i>		
Fundraising consultancy	28,705	30,405
<i>Activities in furtherance of the direct charitable activities:</i>		
Travel and subsistence	10,953	11,689
Consultancy	26,539	30,979
Office accommodation	8,858	10,967
Telephone, printing, postage, stationery and computer expenses	11,309	5,378
Sundry expenses	954	2,352
Pre- separation expenditure	-	31,134
<i>Management and administration of the charity:</i>		
Legal fees and insurance	3,799	1,259
Reporting Accountant's fees	2,761	2,644
	<u>93,878</u>	<u>126,807</u>

6 Transactions with Trustees

No Trustee received any remuneration from the charity in the year.

One trustee was reimbursed travel expenses incurred in carrying out work for the Trust totalling £363 (2001: £2,140).

Mr. John Kinder was paid £4,900 (2001: £3,776) for services as a financial consultant provided to the Trust.

Mr. Rex Chester and Miss Jean Hutton are Directors of the Grubb Institute of Behavioral Studies Limited an organisation with whom the Trust has entered into an agreement for the provision of office accommodation, office services and consultancy services. A total of £10,890 (2001: £33,494) was paid to the Institute in the year for these services.

7 Fixed Assets

Fixed assets are all used in the work of the charity.

	Fixtures, Fittings & Equipment £
Cost	
Cost brought forward and carried forward	<u>5,350</u>
Depreciation	
Depreciation at 1st September 2001	1,338
Charge for the year and carried forward	<u>1,337</u>
	<u>2,675</u>
Net Book Value 31st August 2002	<u><u>2,675</u></u>
Net Book Value 31st August 2001	<u><u>4,012</u></u>

The Students Exploring Marriage Trust
Notes to the Financial Statements (continued)
For the year ended 31st August 2002

8 Debtors	2002 £	2001 £
Other debtors	1,247	-
Prepayments	<u>1,701</u>	<u>1,417</u>
	<u>2,948</u>	<u>1,417</u>

9 Creditors: Amounts falling due within one year	2002 £	2001 £
Accruals	3,024	10,407
Outstanding pension contributions	<u>1,993</u>	<u>3,814</u>
	<u>5,017</u>	<u>14,221</u>

10 Analysis of Net Assets between Funds	Unrestricted Funds £	Restricted Funds £	2,002 Total £
Tangible fixed assets	2,675	-	2,675
Current assets	4,505	7,586	12,091
Current liabilities	<u>(5,017)</u>	<u>-</u>	<u>(5,017)</u>
Total net assets	<u>2,163</u>	<u>7,586</u>	<u>9,749</u>

11 Capital Commitments

At the year end the company had no capital commitments.

12 Legal Status

The company is limited by guarantee and does not have a share capital. In the event of the company being dissolved each member is required to contribute a maximum of £1 towards the costs of dissolution and the liabilities incurred while the contributor was a member.