

COMPANY REGISTRATION NUMBER: 3913139

Odyssey Venture Partners Limited
Annual Report and Unaudited Financial Statements
For the Year Ended 30 June 2017



Odyssey Venture Partners Limited

Financial Statements

for the year ended 30 June 2017

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Odyssey Venture Partners Limited

Directors' Report

for the year ended 30 June 2017

The directors present their report and the unaudited financial statements of Odyssey Venture Partners Limited ("the company") for the year ended 30 June 2017.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

JL Beckwith
SP Beckwith
SD Roberts
DF Rogers

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28/11/2017 and signed on behalf of the board by:



SD Roberts
Director

Registered office:
124 Sloane Street
London
United Kingdom
SW1X 9BW

Odyssey Venture Partners Limited

Statement of Financial Position

as at 30 June 2017

	Note	2017 £	2016 £
Creditors: amounts falling due after more than one year	4	(16,841,602)	(16,841,602)
Net liabilities		<u>(16,841,602)</u>	<u>(16,841,602)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	(16,841,604)	(16,841,604)
Member deficit		<u>(16,841,602)</u>	<u>(16,841,602)</u>

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 28/11/2017 and are signed on behalf of the board by:



SD Roberts
Director

Company registration number: 3913139

The notes on pages 3 to 4 form part of these financial statements.

Odyssey Venture Partners Limited

Notes to the Financial Statements

for the year ended 30 June 2017

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

2. General information

Odyssey Venture Partners Limited is a company incorporated in England and Wales. The address and registered office is 124 Sloane Street, London, SW1X 9BW.

3. Accounting policies

Basis of preparation

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 June 2016.

Income statement

The entity is dormant as defined by section 1169 of the Companies Act 2006. The entity received no income and incurred no expenditure during the current year.

4. Creditors: amounts falling due after more than one year

	2017 £	2016 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>16,841,602</u>	<u>16,841,602</u>

5. Called up share capital

Authorised share capital

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

6. Reserves

Profit and loss account - This reserve records retained earnings and accumulated losses, less amounts distributable to shareholders.

Odyssey Venture Partners Limited

Notes to the Financial Statements *(continued)*

for the year ended 30 June 2017

7. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

8. Guarantee

The Company provides a corporate cross-guarantee to Lloyds Bank in respect of bank loans and overdrafts of Pacific Investments Limited, Pacific Investments Management Limited, Pacific Leisure, Entertainment & Media Limited, The General Property Investment Company Limited, Beckwith Capital Investment Limited, Key Rock Capital Developments Limited, Pacific Healthcare Limited, Lennox Gardens Properties Limited, Red River Capital Limited and Pacific Capital Partners Limited. As security, the bank holds debenture comprising fixed and floating charges over the assets of the Company.

9. Controlling party

At 30 June 2017 the company's immediate parent company was Pacific Investments Management Limited, a company registered in England and Wales.

The company's ultimate parent company was Pacific Investments Limited, a company registered in England & Wales, which was the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Pacific Investments Limited's consolidated financial statements can be obtained from Companies House.

In the opinion of the directors the ultimate controlling party of the company was JL Beckwith, a director and majority shareholder of the ultimate holding company.