

## Report and Accounts

*Sportpress.com Limited*

**30 September 2001**



# Sportpress.com Limited

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Registered No. 3912812

## **DIRECTORS**

Coral Nominees Limited  
J J T Cronk

## **SECRETARY**

Coral Secretaries Limited

## **REGISTERED OFFICE**

Glebe House  
Vicarage Drive  
Barking  
Essex IG11 7NS

DIRECTORS' REPORT

The directors present their report and accounts for the 53 weeks ended 30 September 2001.

**RESULTS AND DIVIDENDS**

The Company was dormant throughout the period under review.

**DIRECTORS AND THEIR INTERESTS**

The directors of the Company during the period were:

T K Beaumont (resigned 1 June 2001)  
J J T Cronk (appointed 29 August 2001)  
M G Mariscotti (resigned 29 August 2001)  
Coral Nominees Limited (appointed 1 June 2001)

A table giving directors' interests in the share capital of the ultimate parent undertaking as at 30 September 2001 is shown below:

	<i>Ordinary Shares 29 August 2001* and 30 September 2001</i>	<i>Options over Ordinary Shares 30 September 2001</i>	<i>Options over Ordinary Shares 29 August 2001*</i>
J J T Cronk	400	200	-

\* date of appointment

The options over ordinary shares were granted on 28 September 2001 under the terms of Coral Eurobet plc's discretionary share option plan. The underlying shares are held by trustees and the options are exercisable in accordance with the rules at a price of £1 per share at any time up to ten years from the date of grant.

By order of the Board



For and on behalf of Coral Secretaries Limited  
Secretary

5 July 2002

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BALANCE SHEET**  
at 30 September 2001

	<i>Notes</i>	<i>30 September 2001</i>	<i>24 September 2000</i>
<b>CURRENT ASSETS</b>			
Debtors: amounts owed by parent undertaking		1	1
		<u>1</u>	<u>1</u>
<b>NET CURRENT ASSETS</b>		<u>1</u>	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	3	1	1
Profit and loss account		-	-
		<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>

The Company was dormant throughout the period under review and has taken advantage of the audit exemption provisions of section 249AA of the Companies Act 1985.

  
J T Cronk  
Director

5 July 2002

NOTES TO THE ACCOUNTS

at 30 September 2001

1. ACCOUNTING POLICIES

*Accounting convention*

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DIRECTORS' REMUNERATION

The directors of the Company are also directors of other undertakings within the Coral group of companies. The directors remuneration for the period was paid by certain of the other undertakings. The directors do not believe that it is practicable to apportion this amount between their services as directors of the Company and their services as directors of the fellow subsidiary undertakings.

3. SHARE CAPITAL

	30 September 2001 £	24 September 2000 £
<i>Authorised:</i>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid:</i>		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>

4. ULIMATE PARENT UNDERTAKING

The Company's ultimate parent undertaking and controlling party, is Coral Eurobet plc, which is incorporated in England. Copies of its group accounts, which include the Company, are available from the registered office: Glebe House, Vicarage Drive, Barking, Essex, IG11 7NS.