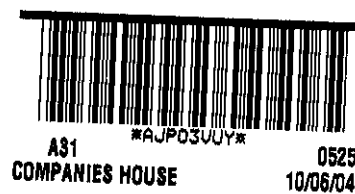


3912812

SPORTPRESS.COM LIMITED

Report and Accounts

28 September 2003



Sportpress.com Limited

Registered No. 3912812

DIRECTORS

Coral Nominees Limited
J J T Cronk

SECRETARY

Coral Secretaries Limited

REGISTERED OFFICE

Glebe House
Vicarage Drive
Barking
Essex IG11 7NS

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 28 September 2003.

RESULTS AND DIVIDENDS

The Company was dormant throughout the period and consequently has not prepared a profit and loss account. The directors do not recommend the payment of a dividend.

DIRECTORS AND THEIR INTERESTS

The directors of the Company during the period were:

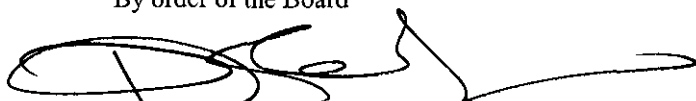
Coral Nominees Limited
J J T Cronk

A table giving the directors' interests in the share capital of the ultimate parent undertaking, Coral Eurobet Holdings Limited, as at 28 September 2003 is shown below:

	<i>Ordinary shares</i> <i>28 September</i> <i>2003</i>	<i>"B" shares</i> <i>28 September</i> <i>2003</i>	<i>Ordinary shares</i> <i>29 September</i> <i>2002</i>	<i>"" shares</i> <i>29 September</i> <i>2002</i>
J J T Cronk	15,000	1,431	15,000	1,391

J J T Cronk also held £49,991 of Unsecured Loan Notes of Coral Eurobet 2 Limited as at 28 September 2003 (29 September 2002 – £48,594).

By order of the Board



For and on behalf of Coral Secretaries Limited
Secretary
8 June 2004

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

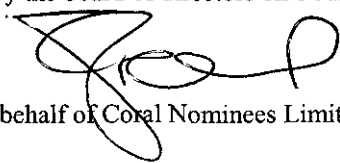
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BALANCE SHEET
at 28 September 2003

	<i>Notes</i>	<i>28 September 2003</i>	<i>29 September 2002</i>
CURRENT ASSETS			
Debtors: amounts owed by parent undertaking		1	1
NET CURRENT ASSETS		<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Share capital	2	1	1
Profit and loss account		<u>-</u>	<u>-</u>
		<u>1</u>	<u>1</u>

- (a) For the period ended 28 September 2003 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the Company to obtain an audit of its accounts for the period in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- (i) ensuring the Company keeps accounting records that comply with section 221; and
 - (ii) preparing accounts that give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit or loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the board of directors on 8 June 2004



For and on behalf of Coral Nominees Limited
Director

NOTES TO THE ACCOUNTS
at 28 September 2003

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. SHARE CAPITAL

	28 September 2003	29 September 2002
	£	£
<i>Authorised:</i>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid:</i>		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>

3. ULIMATE PARENT UNDERTAKING

The Company's ultimate parent undertaking and controlling party is Coral Eurobet Holdings Limited, which is incorporated in England. Copies of its group accounts, which include the Company, are available from the registered office: Glebe House, Vicarage Drive, Barking, Essex, IG11 7NS.