

TRAVEL SERVICES EUROPE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2001



TRAVEL SERVICES EUROPE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2001

	Notes	£	2001 £	£	2000 £
Fixed assets					
Tangible fixed assets			1,250		-
Current assets					
Cash at bank and in hand		478		4,636	
		478		4,636	
Creditors: amounts falling due within one year		(3,569)		(7,606)	
Net current liabilities			(3,091)		(2,970)
Total assets less current liabilities			(1,841)		(2,970)
Capital and reserves					
Share capital	2		2		2
Profit and loss account			(1,843)		(2,972)
Shareholders' funds			(1,841)		(2,970)

For the financial year ended 31st December 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 7 May 2002 and signed on its behalf by:

P Barry
Director

TRAVEL SERVICES EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises the value of fees receivable excluding value added tax.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets by the reducing balance method over their expected useful lives:

Furniture and equipment

25% per annum

2 Share capital

Authorised

1,000 Ordinary shares of £1.00 each

Allotted

Allotted, called up and fully paid ordinary shares of £1.00 each

2001	2000
£	£

1,000	1,000
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2	2
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