

**Report of the Director and
Financial Statements
for the Year Ended 31 December 2011
for
Opio International Limited**

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COMPANIES HOUSE

Opio International Limited

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for the Year Ended 31 December 2011**

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Opio International Limited

**Company Information
for the Year Ended 31 December 2011**

DIRECTOR.

C E Colombotti

SECRETARY.

Hanover Corporate Services Limited

REGISTERED OFFICE

3rd floor
15 Hanover Square
London
W1S 1HS

REGISTERED NUMBER:

03912271 (England and Wales)

ACCOUNTANTS

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Opio International Limited

**Report of the Director
for the Year Ended 31 December 2011**

The director presents his report with the financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITY

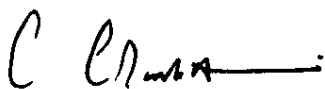
The principal activity of the company in the year under review was that of property development

DIRECTOR

C E Colombotti held office during the whole of the period from 1 January 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'C E Colombotti', followed by a horizontal line and a small dot.

C E Colombotti - Director

26 September 2012

Opio International Limited

**Profit and Loss Account
for the Year Ended 31 December 2011**

| | Notes | 2011 £ | 2010 £ |
|--|-------|-----------------|---------------------|
| TURNOVER | | - | - |
| Administrative expenses | | <u>-</u> | <u>(532)</u> |
| OPERATING LOSS | 2 | - | (532) |
| Interest payable and similar charges | 3 | <u>-</u> | <u>(2)</u> |
| LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | - | (534) |
| Tax on loss on ordinary activities | 4 | <u>-</u> | <u>-</u> |
| LOSS FOR THE FINANCIAL YEAR | | <u><u>-</u></u> | <u><u>(534)</u></u> |

The notes form part of these financial statements

Opio International Limited

**Balance Sheet
31 December 2011**

| | Notes | 2011 £ | 2010 £ |
|--|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | 6 | 86,442 | 86,442 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | (28,692) | (28,692) |
| NET CURRENT ASSETS | | <u>57,750</u> | <u>57,750</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>57,750</u> | <u>57,750</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 8 | 328,960 | 328,960 |
| Profit and loss account | 9 | (271,210) | (271,210) |
| SHAREHOLDERS' FUNDS | | <u>57,750</u> | <u>57,750</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 26 September 2012 and were signed by



C E Colombotti - Director

The notes form part of these financial statements

Opio International Limited

**Notes to the Financial Statements
for the Year Ended 31 December 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the year ended 31 December 2011. However, reference to information relating to the year ended 31 December 2010 has been made where appropriate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Investments are included at cost.

2 OPERATING LOSS

The operating loss is stated after charging

| | 2011 £ | 2010 £ |
|--|-----------|-----------|
| Director's remuneration and other benefits etc | <u>-</u> | <u>-</u> |

3 INTEREST PAYABLE AND SIMILAR CHARGES

Interest payable and similar charges includes the following

| | 2011 £ | 2010 £ |
|---------------|-----------|-----------|
| Bank interest | <u>-</u> | <u>2</u> |

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2011 nor for the year ended 31 December 2010.

5 FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|---|------------------------------|
| COST | |
| At 1 January 2011 and 31 December 2011 | <u>199,821</u> |
| PROVISIONS | |
| At 1 January 2011 and 31 December 2011 | <u>199,821</u> |
| NET BOOK VALUE | |
| At 31 December 2011 | <u>-</u> |
| At 31 December 2010 | <u>-</u> |

Opio International Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2011**

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2011 | 2010 |
|---------------|---------------|---------------|
| | £ | £ |
| Other debtors | <u>86,442</u> | <u>86,442</u> |

7 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2011 | 2010 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Other creditors | 7,774 | 7,774 |
| Amounts due to group u/t | 9,528 | 9,528 |
| Directors' current accounts | 10,910 | 10,910 |
| Accrued expenses | <u>480</u> | <u>480</u> |
| | <u>28,692</u> | <u>28,692</u> |

8 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 2011 | 2010 |
|---|----------|------------------|----------------|----------------|
| | | £1 | £ | £ |
| 328,960 | Ordinary | | <u>328,960</u> | <u>328,960</u> |

9 RESERVES

| | Profit and loss account £ |
|---------------------|------------------------------------|
| At 1 January 2011 | (271,210) |
| Profit for the year | - |
| At 31 December 2011 | <u>(271,210)</u> |

10 ULTIMATE PARENT COMPANY

The directors consider that the ultimate parent company is Opio Holdings Limited, registered in England and Wales, by virtue of a 65% interest in the share capital of the company

11 RELATED PARTY DISCLOSURES

Included within amounts due to group undertakings are the following balances

Opio Holdings Limited £9,528 (2010 £9,528)

All of the above companies are deemed related parties by virtue of common ownership or control

12 ULTIMATE CONTROLLING PARTY

C E P Colombotti is the company's ultimate controlling party by virtue of a 100% interest in the share capital of Opio Holdings Limited