

Registered number  
03912226

Mycomarketing Limited

Filleled Accounts

31 January 2018

**Mycomarketing Limited****Registered number:** 03912226**Balance Sheet****as at 31 January 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	6,543	8,355
<b>Current assets</b>			
Stocks		8,953	8,676
Debtors	4	47,113	51,012
Cash at bank and in hand		6,473	5,199
		<u>62,539</u>	<u>64,887</u>
<b>Creditors: amounts falling due within one year</b>	5	(58,321)	(65,328)
<b>Net current assets/(liabilities)</b>		<u>4,218</u>	<u>(441)</u>
<b>Total assets less current liabilities</b>		<u>10,761</u>	<u>7,914</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(85,500)	(85,500)
<b>Net liabilities</b>		<u>(74,739)</u>	<u>(77,586)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(74,839)	(77,686)
<b>Shareholders' funds</b>		<u>(74,739)</u>	<u>(77,586)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Jane Dick

Director

Approved by the board on 19 October 2018

**Mycomarketing Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	10% reducing balance basis
Fixtures, fittings, tools and equipment	25% reducing balance basis

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are recognised at transaction price.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>7</u>	<u>6</u>
<b>3 Tangible fixed assets</b>		
		<b>Plant and machinery etc</b>
		<b>£</b>
<b>Cost</b>		
At 1 February 2017		25,766
Additions		<u>387</u>
At 31 January 2018		<u>26,153</u>
<b>Depreciation</b>		
At 1 February 2017		17,411
Charge for the year		<u>2,199</u>
At 31 January 2018		<u>19,610</u>
<b>Net book value</b>		
At 31 January 2018		<u>6,543</u>
At 31 January 2017		<u>8,355</u>
<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	8,744	22,581
Other debtors	<u>38,369</u>	<u>28,431</u>
	<u>47,113</u>	<u>51,012</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	41
Trade creditors	47,041	56,687
Other taxes and social security costs	2,243	2,365
Other creditors	<u>9,037</u>	<u>6,235</u>
	<u>58,321</u>	<u>65,328</u>
<b>6 Creditors: amounts falling due after one year</b>	<b>2018</b>	<b>2017</b>

£ £

Bank loans	<u>85,500</u>	<u>85,500</u>
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<b>7 Loans</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>

Creditors include:

Amounts payable otherwise than by instalment falling due for payment after more than five years	<u>85,500</u>	<u>85,500</u>
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## 8 Controlling party

Jane Dick and Susan Whiting each own 50% of the share capital and thereby control the company.

## 9 Other information

Mycomarketing Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 3

Meon Hill Farm

Stockbridge

Hampshire

SO20 6HA

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