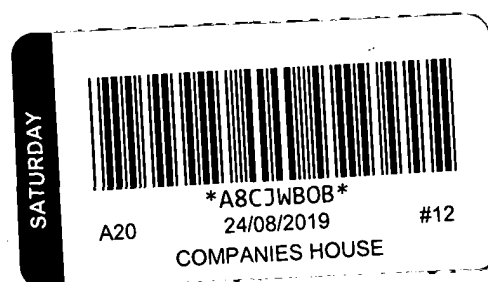


MAKERS MANAGEMENT SERVICES LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018



MAKERS MANAGEMENT SERVICES LIMITED

COMPANY INFORMATION

Directors

J W G Hind (resigned 20 August 2018)
W M Reid (resigned 17 January 2019)
K A A Porritt
K J Oakley
M Hooper (appointed 17 January 2019)

Company secretary

K A A Porritt

Registered number

03912000

Registered office

5th Floor
1 Sheldon Square
London
W2 6TT

MAKERS MANAGEMENT SERVICES LIMITED

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MAKERS MANAGEMENT SERVICES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The directors present their report and the financial statements for the year ended 31 December 2018.
The Company is dormant and has not traded during the year.

Directors

The directors who served during the year were:

J W G Hind (resigned 20 August 2018)
W M Reid (resigned 17 January 2019)
K A A Porritt
K J Oakley

Employee involvement

There were no employees during the year.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

Strategic report exemption

The director's report has been prepared in accordance with provisions applicable to companies entitled to the small company exemptions provided by section 415A of the Companies Act 2006. Accordingly, no strategic report has to be prepared.

This report was approved by the board on 22 August 2019 and signed on its behalf.



K A A Porritt
Company Secretary

MAKERS MANAGEMENT SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

MAKERS MANAGEMENT SERVICES LIMITED
REGISTERED NUMBER: 03912000

BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	£	2018 £	£	2017 £
Current assets					
Debtors: amounts falling due within one year	3	55,232		55,232	
Creditors: amounts falling due within one year	4	(5,601,524)		(5,601,524)	
Total assets less current liabilities			(5,546,292)		(5,546,292)
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			(5,546,294)		(5,546,294)
Total equity			(5,546,292)		(5,546,292)

Audit exemption statement

The directors

- a) confirm that the Company was entitled to exemption under Section 480 of the Companies Act 2006 relating to dormant subsidiary companies from the requirement to have its financial statements for the financial year ended 31 December 2018 audited;
- b) confirm that members have not required the Company to obtain an audit of its financial statements for that financial year in accordance with section 476 of the Companies Act; and
- c) acknowledge their responsibilities for:
 - (i) ensuring that the Company keeps adequate accounting records which comply with Section 386 of the Companies Act 2006; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 393 and 394 of the Companies Act, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 August 2019.


K J Oakley
 Director

The notes on pages 5 to 6 form part of these financial statements.

MAKERS MANAGEMENT SERVICES LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2017	2	(5,546,294)	(5,546,292)
At 1 January 2018	2	(5,546,294)	(5,546,292)
At 31 December 2018	2	(5,546,294)	(5,546,292)

The notes on pages 5 to 6 form part of these financial statements.

MAKERS MANAGEMENT SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. General information

Makers Management Services Limited is a company incorporated in the United Kingdom under the Companies Act. The company has not actively traded during the year. The address of the registered office is 5th Floor, 1 Sheldon Square, London W2 6TT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

As permitted by FRS 101, the company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of a cashflow statement.

2.2 Going concern

Following the announcement that the parent intended to withdraw from the Makers business, it continues to be inappropriate to prepare the financial statements on a going concern basis. No material adjustments arose as a result of ceasing to apply the going concern basis.

3. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings	55,232	55,232
	55,232	55,232

4. Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings	5,601,524	5,601,524
	5,601,524	5,601,524

MAKERS MANAGEMENT SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

5. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
2 (2017 - 2) Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

6. Related party transactions

Transactions with related parties are with subsidiaries that are 100% owned by the Company. Advantage has been taken of the exemption permitted by FRS 101 not to disclose transactions with entities that are part of the Group.

7. Controlling party

The immediate parent undertaking and controlling party is Keller Group plc, a company registered in England and Wales.

Copies of the financial statements of Keller Group plc are available from The Company Secretary, Keller Group plc, 5th Floor, 1 Sheldon Square, London W2 6TT.