

Company Registration No. 03910549 (England and Wales)

**DEVON STREET TRADING LIMITED (FORMERLY
LANDOR CARTONS HOLDINGS LIMITED)**

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2016**

THURSDAY



A5IHNS0

A07

27/10/2016

#207

COMPANIES HOUSE

DEVON STREET TRADING LIMITED (FORMERLY LANDOR CARTONS HOLDINGS LIMITED)

UNAUDITED ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016


	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2		-		810,000
Current assets					
Debtors		161		-	
Creditors: amounts falling due within one year		-		(660,000)	
Net current assets/(liabilities)			161		(660,000)
Total assets less current liabilities			161		150,000
Capital and reserves					
Called up share capital	3		15		150,000
Profit and loss account			146		-
Shareholders' funds			161		150,000

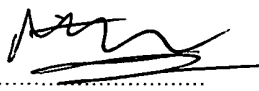
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on and are signed on its behalf by:

24-10-16

 P J Morley
 Director


 R McHardy
 Director

DEVON STREET TRADING LIMITED (FORMERLY LANDOR CARTONS HOLDINGS LIMITED)

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The company continues to be profitable and the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover represents the value of management services supplied, net of value added tax.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Investments £
Cost	
At 1 April 2015	810,000
Disposals	(810,000)
	<hr/>
At 31 March 2016	-
Net book value	
At 31 March 2016	-
	<hr/>
At 31 March 2015	810,000
	<hr/>

The company's subsidiary, Landor Cartons Limited, was demerged on 7 March 2016.

DEVON STREET TRADING LIMITED (FORMERLY LANDOR CARTONS HOLDINGS LIMITED)
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	150,000 Ordinary shares of 0.01p each	15	150,000
		<u> </u>	<u> </u>

During the year, the company undertook a reduction in the issued share capital from £150,000 consisting of 150,000 ordinary shares of £1 each to £15, consisting of 150,000 shares of £0.0001 each by reducing the nominal value of all the issued ordinary shares in the company from £1 each to £0.0001 each.

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF DEVON STREET TRADING LIMITED (FORMERLY LANDOR CARTONS HOLDINGS LIMITED) ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Devon Street Trading Limited (formerly Landor Cartons Holdings Limited) which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Devon Street Trading Limited (formerly Landor Cartons Holdings Limited), as a body, in accordance with the terms of our engagement letter dated 13 April 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Devon Street Trading Limited (formerly Landor Cartons Holdings Limited) and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Devon Street Trading Limited (formerly Landor Cartons Holdings Limited) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Devon Street Trading Limited (formerly Landor Cartons Holdings Limited) under the Companies Act 2006. You consider that Devon Street Trading Limited (formerly Landor Cartons Holdings Limited) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Devon Street Trading Limited (formerly Landor Cartons Holdings Limited). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.

Rsm UK Tax and Accounting Limited

RSM UK Tax and Accounting Limited
Chartered Accountants
St Philips Point
Temple Row
Birmingham
West Midlands
B2 5AF

26/10/16.....