

Registered number: 3909608

KENSINGTON VILLAGE MANAGEMENT LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015



KENSINGTON VILLAGE MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS

Neil Meredith
Michael Catt
Nigel Marsden (appointed 25 August 2015)
Lisa Paterson (resigned 25 August 2015)

COMPANY SECRETARY

Filex Services Limited

REGISTERED NUMBER

3909608

REGISTERED OFFICE

Filex Services Limited
No.1 London Bridge
London
SE1 9BG

ACCOUNTANTS

Moore Stephens LLP
150 Aldersgate Street
London
EC1A 4AB

KENSINGTON VILLAGE MANAGEMENT LIMITED

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KENSINGTON VILLAGE MANAGEMENT LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

The directors present their report and the unaudited financial statements for the year ended 30 September 2015.

DIRECTORS

The directors who served during the year were:

Neil Meredith
Michael Catt
Nigel Marsden (appointed 25 August 2015)
Lisa Paterson (resigned 25 August 2015)

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 27 June 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Neil Meredith', is written above the printed name and title.

Neil Meredith
Director

KENSINGTON VILLAGE MANAGEMENT LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KENSINGTON VILLAGE MANAGEMENT
LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kensington Village Management Limited for the year ended 30 September 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:
www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of directors of Kensington Village Management Limited, as a body, in accordance with the terms of our engagement letter dated 16 June 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Kensington Village Management Limited and state those matters that we have agreed to state to the Board of directors of Kensington Village Management Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kensington Village Management Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Kensington Village Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss of Kensington Village Management Limited after profit or loss. You consider that Kensington Village Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Kensington Village Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Moore Stephens LLP

150 Aldersgate Street
London
EC1A 4AB

27 June 2016

KENSINGTON VILLAGE MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Note	2015 £	2014 £
TURNOVER	1	1,013,873	1,057,448
Administrative expenses		<u>(1,013,873)</u>	<u>(1,057,448)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>

The notes on pages 5 to 6 form part of these financial statements.

KENSINGTON VILLAGE MANAGEMENT LIMITED
REGISTERED NUMBER: 3909608

BALANCE SHEET
AS AT 30 SEPTEMBER 2015

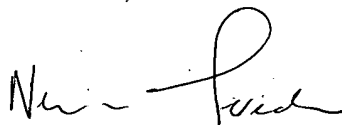
	Note	£	2015 £	£	2014 £
CURRENT ASSETS					
Debtors	2	333,277		251,324	
Cash at bank		166,115		213,105	
		<u>499,392</u>		<u>464,429</u>	
CREDITORS: amounts falling due within one year	3	<u>(499,290)</u>		<u>(464,327)</u>	
NET CURRENT ASSETS			<u>102</u>		<u>102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>102</u>		<u>102</u>
CAPITAL AND RESERVES					
Called up share capital	4		<u>102</u>		<u>102</u>
SHAREHOLDERS' FUNDS			<u>102</u>		<u>102</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 June 2016.



Neil Meredith
Director

The notes on pages 5 to 6 form part of these financial statements.

KENSINGTON VILLAGE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts invoiced to the tenants of Kensington Village, London, W14 for the management of the estate services of the property. The company is non profit making. A surplus of income over expenditure is treated as service charge paid in advance and deducted from income. A deficit is conversely treated as service charge receivable and is added to income.

2. DEBTORS

	2015 £	2014 £
Service charge receivable	300,699	216,486
Other debtors	32,476	34,736
Called up share capital not paid	102	102
	<u>333,277</u>	<u>251,324</u>

Service charge receivable

	2015 £	2014 £
Tenant arrears	389,961	328,524
Surplus for the current year	(89,262)	(112,038)
Total	<u>300,699</u>	<u>216,486</u>

3. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Accruals and deferred income	499,290	464,327
	<u>499,290</u>	<u>464,327</u>

KENSINGTON VILLAGE MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted and called up		
1 A Ordinary share of £1	1	1
1 B Ordinary share of £1	1	1
3 C Ordinary shares of £1 each	3	3
11 D Ordinary shares of £1 each	11	11
28 E Ordinary shares of £1 each	28	28
8 F Ordinary shares of £1 each	8	8
8 G Ordinary shares of £1 each	8	8
17 H Ordinary shares of £1 each	17	17
25 I Ordinary shares of £1 each	25	25
	<hr/>	<hr/>
	102	102
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