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COMPANY REGISTRATION NUMBER 03909238 (ENGLAND AND WALES)

LONDON DIGITAL ART LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
28 FEBRUARY 2006



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LONDON DIGITAL ART LIMITED

COMPANY INFORMATION

Directors	Nicholas Green Timothy Green Graeme Harris (appointed 17 August 2005)
Secretary	Graeme Harris
Company Number	03909238
Registered office	Truscott House, 32-42 East Road London Great Britain N1 6AD
Auditors	UHY Hacker Young St Aphage House 2 Fore Street London EC2Y 5DH

LONDON DIGITAL ART LIMITED

DIRECTORS' REPORT

PERIOD ENDED 28 FEBRUARY 2006

The directors present their annual report together with the unaudited financial statements of the company for the period ended 28 February 2006. The company is dormant and has not traded during the period.

The company changed its year end from 31 December to 28 February during the period.

DIRECTORS AND THEIR INTERESTS

During the period ended 28 February 2006 the following directors have held office:

Current directors

Nicholas Green

Timothy Green

Graeme Harris (appointed 17 August 2005)

The directors had no interests in the shares of the company at the beginning or end of the period.

On behalf of the board



Graeme Harris

Director

16th May 2006

LONDON DIGITAL ART LIMITED

BALANCE SHEET

28 FEBRUARY 2006

	Note	£	2006 £	£	2004 £
CURRENT ASSETS					
Debtors	2		2		2
TOTAL ASSETS			<u>2</u>		<u>2</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
SHAREHOLDERS' FUNDS			<u>2</u>		<u>2</u>

Statements:

- (a) For the period ended 28 February 2006 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required that the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board on 16th May 2006



Graeme Harris
Director

LONDON DIGITAL ART LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

PERIOD ENDED 28 FEBRUARY 2006

1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the period ended 28 February 2006. The company has not traded during the period or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. DEBTORS

	2006	2004
	£	£
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

3. SHARE CAPITAL

Authorised share capital:

	2006	2004
	£	£
1,000 Ordinary shares of £1 each.	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2006	2004
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The company's immediate parent undertaking and controlling related party is London Digital Printing Group Limited, a company registered in England and Wales, by virtue of its 100% shareholding in the company.

In the directors' opinion the company's ultimate parent undertaking is Tangent Communications plc, which is registered in England and Wales. Tangent Communications plc prepares group financial statements, which can be obtained from Companies House