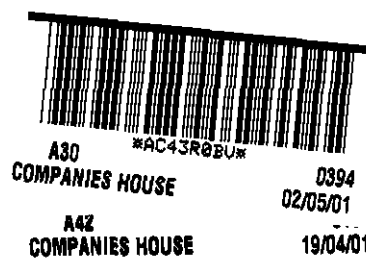


**THE NEW MONTESSORI PRE-SCHOOL
(SHELLEY ROAD)
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31ST AUGUST 2000**

Company Number: 3908382



**THE NEW MONTESSORI PRE-SCHOOL
(SHELLEY ROAD)
(A COMPANY LIMITED BY GUARANTEE)**

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**THE NEW MONTESSORI PRE-SCHOOL
(SHELLEY ROAD)
(A COMPANY LIMITED BY GUARANTEE)**

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General information

Board of Management

Ms A Stuart
Mr K D Cooper
Mr G Jones
Ms A Harlow
Ms S Ross

Secretary

Ms A Harlow

Principal

Ms J Knight

Registered office

6 St Matthews Road
Worthing
West Sussex
BN11 4AU

Trading address

United Reformed Church
Shelley Road
Worthing
West Sussex
BN11 1TT

Bankers

Lloyds TSB Bank plc
41 South Street
Worthing
West Sussex
BN11 3AU

**THE NEW MONTESSORI PRE-SCHOOL
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**Directors' Report
For the period ended 31st August 2000**

The directors' present their report of the accounts for the period ended 31st August 2000.

Status of the company and principal activities

The company, as a pre-school to the local community, is registered under the Companies Act 1985 as a company limited by guarantee, registered number 3908382, and not having a share capital.

The principal objectives of the company are:

- to promote, teach, train, learn and develop the methods of Montessori education to persons of all ages and other organisations to the whole of the community;
- to provide or assist in the provision of education for persons of all ages in the Montessori method with the object of developing their physical and mental capacities;
- to provide or assist in the provision of training in the Montessori method to all different types of organisations;
- to provide or assist, in financial/economic terms, persons of all ages to benefit from the Montessori method of education.

Review of the period

The company was incorporated on 18th January 2000, at which date the assets and liabilities of the unincorporated organisation were donated to the company and its activities commenced with immediate effect.

The company has applied to the Charity Commission with a view to obtain charitable status.

Results for the period

Details of the results for the period are set out in the income and expenditure account.

Directors

The management committee who served during the period were as follows:

Ms A Stuart - appointed 18/01/00
Mr G Jones - Appointed 18/01/00
Mr K D Cooper - appointed 18/01/00
Ms A Harlow - appointed 09/11/00
Ms S Ross - appointed 18/01/01
Mr D Hopkins - appointed 18/01/00 & resigned 09/11/00
Mrs M Mansfield - appointed 18/01/00 & resigned 27/02/01

Each director is a member of the company and has a liability limited to £1.

Directors' Report - continued
For the period ended 31st August 2000

Statement of directors' responsibility

The directors' are required to prepare accounts for each financial period which give a true and fair view of the school's financial activities during the period and of its financial position at the end of the period. In preparing the accounts the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts.
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping the accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with applicable law and regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and was approved by the Board on 27 March 2001 and signed on their behalf.



Mr K D Cooper
Director

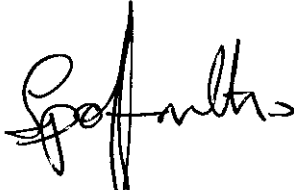
**THE NEW MONTESSORI PRE-SCHOOL
(SHELLEY ROAD)
(A COMPANY LIMITED BY GUARANTEE)**

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Accountants' Report to the Directors of The New Montessori Pre-school (Shelley Road)

In accordance with your instructions, we have prepared the accounts on pages 5 to 8 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



**Spofforths
Chartered Accountants
Courtyard House
30 Worthing Road
Horsham
West Sussex
RH12 1SL**

Date: 10th April 2001.

**THE NEW MONTESSORI PRE-SCHOOL
(SHELLEY ROAD)
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**Balance Sheet
As at 31st August 2000**

	Notes	2000 £	£
Fixed Assets			
Tangible fixed assets	4		4,152
Current assets			
Debtors	5	635	
Cash at bank and in hand		3,416	
		<hr/> 4,051	
Creditors: amounts falling due within one year		0	
		<hr/>	
Net current assets			4,051
Total assets less current liabilities			<hr/> 8,203 <hr/>
Capital and Funds			
General purposes			<hr/> 8,203 <hr/>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st August 2000.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Board on 27 March 2001 and signed on their behalf.


Mr K D Cooper
Director

**THE NEW MONTESSORI PRE-SCHOOL
(SHELLEY ROAD)
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**Notes to the Accounts
For the period ended 31st August 2000**

1 Accounting policies

1.1 Basis of accounting

The accounts are prepared under the historical costs convention and in accordance with the Financial Standard for Smaller Entities (effective March 1999).

1.2 Income

Income for the period represents amounts receivable for school fees, interest receivable and other sundry income.

Donations are accounted for when they are received.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	5% pa on reducing balance
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1.4 Taxation

The company is not expecting to be liable to taxation in respect of its income.

1.5 Interest receivable

Interest is accounted for in accordance with the period in which the interest is due.

2 Operating profit

**2000
£**

Depreciation on owned assets

219

3 Remuneration

No remuneration was paid to the directors during the period. Formation expenses were reimbursed to Mr K D Cooper of £100, who is a director.

The total employee costs for the period amounted to £18,975. The average number of employees were 6 teachers and classroom assistants.

No employee earned more than £40,000 p.a. or more.