

MONASSA SOUND LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2003

Company Number 3907427



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COMPANIES HOUSE

\*AJDY38YX\*

0526  
27/02/04

MONASSA SOUND LIMITED

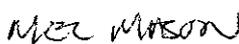
BALANCE SHEET AS AT 31 JANUARY 2003

			31/01/02
<b>FIXED ASSETS</b>	<b>Notes</b>	<b>£</b>	<b>£</b>
Tangible Assets	2	5,468	6,695
<b>CURRENT ASSETS</b>			
Trade Debtors		2645	6,580
Other Debtors			1,065
Bank		<u>224</u>	<u>1,409</u>
		<u>2869</u>	<u>9,054</u>
<b>CREDITORS: Amounts Falling Due</b>			
within one year	3/4	<u>8677</u>	<u>10,581</u>
<b>Net Current (Liabilities)/Assets</b>		<u>(5808)</u>	<u>(1,527)</u>
<b>Net Assets</b>		<u>(340)</u>	<u>5,168</u>
<b>Capital and Reserves</b>			
Called Up Share Capital	5	100	100
Profit and Loss Account		<u>(440)</u>	<u>5,068</u>
<b>Shareholders Funds</b>		<u>(340)</u>	<u>5,168</u>

In approving these financial statements the directors consider that:

- (a) the company is entitled to the exemption from the requirement to have an audit under the provision of s249A (1) of the Companies Act 1985;
- (b) no notice has been deposited by the member at the registered office of the company pursuant to section 249B (2) of the Companies Act 1985 to obtain an audit for the year ended 31 January 2003;
- (c) the directors acknowledge their responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with section 221, of the Companies Act 1985 and
  - (ii) preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit for the year ended in accordance with the requirements of S.226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of part V11 S246 (8) of the Companies Act 1985 applicable to small companies were approved by the board on 18.02.04 and signed on its behalf.

**M Mason**  
**Director**  


**T Powell**  
**Director**  


The attached notes form part of these financial statements  
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MONASSA SOUND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2003

**1 Accounting Policies**

**a) Basis of preparation of financial statements**

These accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**b) Turnover**

Turnover represents the invoiced value of services rendered by the company, net of Value Added Tax and trade discounts.

**c) Tangible fixed assets and depreciation**

Depreciation of tangible fixed assets is calculated as follows:

Office Equipment - 25% reducing balance basis.

**d) Deferred taxation**

Deferred taxation is provided on all timing differences using the liability method except where it can be demonstrated with reasonable probability that a tax liability is unlikely to arise in the foreseeable future.

**2 Tangible Fixed Assets**

	<b>Office Equipment</b>
<b>COST</b>	
At 01.02.02	9,650
Additions	<u>632</u>
At 31.01.03	<u>10,282</u>
<b>DEPRECIATION</b>	
At 01.02.02	2,955
Charge for the year	<u>1,859</u>
At 31.01.03	<u>4,814</u>
<b>NET BOOK VALUE</b>	
At 31.01.03	<u>5,468</u>
At 31.01.02	<u>6,695</u>

MONASSA SOUND LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2003

3 DEBTORS

Debtors include an amount of £nil falling due after more than one year.

4 CREDITORS

Creditors include an amount of £nil falling due after more than one year.

5 <u>CALLED UP SHARE CAPITAL</u>	<u>2003</u>	<u>2002</u>
Authorised Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid Ordinary Shares of £1 each	<u>£1</u>	<u>£1</u>