

LOWCOST VEHICLE RENTAL LIMITED
("the Company")

STATEMENT OF COMPLIANCE

We, the undersigned, being all the directors of the Company make the following statement of compliance pursuant to section 644(5) of the Companies Act 2006 (the "Act") in relation to a solvency statement (the "Solvency Statement") made by us on 27 October 2015 (a copy of which is attached).

1. As set out in the written resolution circulated to the members of the Company on 27 October 2015, the Company proposed to reduce its share capital by means of the solvency statement procedure under section 642 of the Act. The directors signed the Solvency Statement under section 643 of the Act on 27 October 2015 and the resolution approving the reduction of capital (the "Resolution") was passed as a written resolution on 27 October 2015
- 2 We confirm that:
 - a) the Solvency Statement was made not more than 15 days before the date on which the Resolution was passed; and
 - b) a copy of the Solvency Statement was provided to the members of the Company in accordance with section 642(2) of the Act and was sent or submitted to the members at or before the time at which the proposed Resolution was sent or submitted to him.

Date 12 November 2015

Signed by


Richard Adam Laughton-Director


Rogan James Angelini-Hurll- Director

FRIDAY



LD1 *L4K3D0S2* #47
13/11/2015
COMPANIES HOUSE