

PACSYS LIMITED

DIRECTORS

*P. C. Macey
Mrs. K. M. Macey*

SECRETARY

Mrs. K. M. Macey

REGISTERED OFFICE

*15 Willesden Green,
Nuthall,
Nottingham.*

REGISTERED NUMBER

3907167

ACCOUNTANT

*G. J. Morris F.C.C.A.
10A Wollaton Road,
Beeston,
Nottingham.*

TUESDAY



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23/10/2012

#230

COMPANIES HOUSE

PACSYS LIMITED

15 WILLESDEN GREEN NUTHALL NOTTINGHAM

BALANCE SHEET AS AT 31ST JANUARY 2012

				2011	
	Notes	£	£	£	£
FIXED ASSETS					
Computer and Office Equipment	(2)		10707		12669
CURRENT ASSETS					
Debtors and Prepayments	(3)	60661		40301	
Cash at Bank		34345		36153	
Corporation Tax		-		385	
		<u>95006</u>		<u>76839</u>	
CURRENT LIABILITIES					
Creditors and Accrued Charges	(4)	7786		2208	
Prepaid Maintenance Contracts		24345		21387	
Directors Loan Account		2408		1902	
Corporation Tax		<u>1733</u>		-	
		<u>36272</u>		<u>25497</u>	
NET CURRENT ASSETS			<u>58734</u>		<u>51342</u>
NET ASSETS			<u>£69441</u>		<u>£64011</u>

(Continued.....)

PACSYS LIMITED

15 WILLESDEN GREEN NUTHALL NOTTINGHAM

BALANCE SHEET AS AT 31ST JANUARY 2012 (Continued)

	£	2011 £
Financed by		
SHARE CAPITAL		
Authorised		
5000 Ordinary Shares of £1 each		
Issued and Fully Paid		
100 Ordinary Shares of £1 each	100	100
RESERVES		
Profit and Loss Account	<u>69341</u>	<u>63911</u>
	<u>£69441</u>	<u>£64011</u>

For the year ending 31st January 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16th October 2012
and signed on its behalf by

P.C. Macey

P. C. Macey
Director

K.M. Macey

Mrs. K. M. Macey
Director

PACSYS LIMITED

15 WILLESDEN GREEN NUTHALL NOTTINGHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2012

1. ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the Company's accounts.

Basis of Preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

Depreciation of Fixed Assets

Depreciation is calculated as a percentage of the written down value of each Fixed Asset at the commencement of the year. In respect of additions during the year a full years depreciation is charged and in respect of sales or scrapping during the year no depreciation is charged. The rates of depreciation applied are:-

<i>Office Equipment</i>	<i>25%</i>
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Deferred Taxation

No provision is made for the timing differences between the treatment of certain items for taxation and accounting purposes, where it can be reasonably foreseen that such deferred tax will not be payable in the future.

Going Concern

The accounts have been prepared on a going concern basis.

Pension

The company operates a defined benefit pension scheme. The assets of the scheme are invested and managed independently of the finances of the Company. The pension cost charge represents contributions payable by the company to the fund.

PACSYS LIMITED

15 WILLESDEN GREEN NUTHALL NOTTINGHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2012

2. **FIXED ASSETS**

	Office Equipment £
Cost	
Balance as at 31st January 2011	45965
Additions during year	<u>1607</u>
	47572
Less Disposals	<u>-</u>
Balance as at 31st January 2012	47572
Depreciation	
Balance as at 31st January 2011	33296
Charge for the year	<u>3569</u>
	36865
Less Disposals	<u>-</u>
Balance as at 31st January 2012	36865
Net Book Value	
As at 31st January 2012	10707
As at 31st January 2011	<u>12669</u>

3. **DEBTORS: Due within one year**

		2011
	£	£
Trade Debtors	60661	40301
Other Debtors	<u>-</u>	<u>-</u>
	60661	40301

4. **CREDITORS: Amounts falling due within one year**

		2011
	£	£
Trade Creditors	1484	1260
Other Creditors	<u>6302</u>	<u>948</u>
	7786	2208