The Insolvency Act 1986

Statement of administrator's proposals 2.17B

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Bel and the Dragon (Hampton Court) Limited

03907153

In the

Chancery Division of the High Court of Justice Royal Courts of Justice

The Strand, London, WC2A 2LL

[full name of court]

Court case number

Company number

17134/2009

(a) Insert name(s) and address(es) of administrator(s) 1. We (a) Shay Bannon of BDO Stoy Hayward LLP, 55 Baker Street, London, W1U 7EU and Tracey Pye and Dermot Justin Power of BDO Stoy Hayward LLP, 3 Hardman Street, Manchester, M3 3AT

*Delete as applicable

attach a copy of *-my / our proposals in respect of the administration of the above company.

A copy of these proposals was sent to all known creditors on

otember

(b) Insert date

25 September 2009

Signed

Dated

2009

Contact details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record BDO Stoy Hayward LLP, 3 Hardman Street, Manchester,

M3 3AT

Our Ref TP/JRI/LS/P2940/C15 Tel 0161 817 7500

DX Number DX Exchange

nen you have completed and signed this form please send it to the Registrar of Companies at:

AUCEEDPA

30/09/2009 COMPANIES HOUSE 496

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A39



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DX 710256 Manchester 3
Website: www.bdo.co.uk

Private and Confidential

TO ALL CREDITORS AND MEMBERS

25 September 2009

Our Ref TP/JRI/JA/LS/P2940/A6

Please ask for: Jill Redmond Direct Line: 0161 817 7541

Dear Sirs

Premium Bars and Restaurants Plc and its Subsidiaries ("the Group") - All in Administration

I refer to the appointment of Shay Bannon, Dermot Justin Power and myself as Joint Administrators of the Group, per the attached schedule, on 4 August 2009. I attach a statement to creditors pursuant to Rule 2.33 of the Insolvency Rules 1986 which incorporates a statement of proposals under Paragraph 49 of Schedule B1 of the Insolvency Act 1986.

The attached report sets out the work undertaken by the Joint Administrators to date, incorporating the details of my firm's policies regarding fees and disbursements and a summary recording of the time spent on the Administrations, together with a creditors' guide to Administrators' fees.

The Joint Administrators do not intend to call an initial meeting of creditors because we do not anticipate that a dividend will be available to unsecured creditors. Creditors whose claims amount to more than 10% of the total liabilities of any individual company can request that a meeting be called using form 2.21B. Form 2.21B is attached and if completed must be returned to this office by 12 October 2009 together with the attached proof of debt form in respect of the individual company or companies to which your claim relates.

Please note that the Joint Administrators act as agents of the Group and without personal liability.

Yours faithfully

For and on behalf of the Group

Tracey Pye

Joint Administrator

Authorised by the Institute of Chartered Accountants in England & Wales

Encs

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Premium Bars and Restaurants Plc And its Subsidiaries (All In Administration)

Statement to Creditors pursuant to Rule 2.33 of the Insolvency Rules 1986 and Statement of Proposals under Paragraph 49 of Schedule B1 of the Insolvency Act 1986

8/JA/LS/A2940/C6

BDO Stoy Hayward LLP



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TP/JRI/JA/LS/C6

PREMIUM BARS AND RESTAURANTS PLC AND ITS SUBSIDIARIES – ALL IN ADMINISTRATION ("THE GROUP")

Registered office situated at 3 Hardman Street, Manchester, M3 3AT.

Shay Bannon, Dermot Power and Tracey Pye of BDO Stoy Hayward ("BDO") were appointed Joint Administrators of the Group In the Chancery Division of the High Court of Justice, Royal Courts of Justice, The Strand, London on 4 August 2009. A schedule of the individual companies within the Group including their company registration numbers and Court reference numbers is attached at Appendix A.

1 Introduction

- 1.1 This report is addressed to the creditors of the Group and incorporates the Joint Administrators' proposals. We do not propose to call a meeting of creditors to consider the proposals on the basis that the Group has insufficient assets to enable a distribution to unsecured creditors, other than potentially from the Prescribed Part, which is only applicable in certain subsidiary companies mentioned in section 4.3 below. A copy of the Group structure is attached at Appendix B.
- 1.2 Under Paragraph 52 of Schedule B1 of the Insolvency Act 1986, if creditors whose debts amount to at least 10% of the total debts of any of the individual companies request a meeting using form 2.21B, we will be obliged to call an initial meeting of creditors. Please note that before such a meeting can be held, we will require a deposit towards the cost of convening the meeting. Such deposit may be repaid subject to the approval of the other creditors. Form 2.21B is attached at Appendix C and if completed must be returned to this office by no later than 12 October 2009. Please complete form 2.21B in relation to the individual company or companies to which your claim relates.
- 1.3 If creditors do not request that a meeting be held to consider the Joint Administrators' proposals, the proposals will have been deemed to be approved in accordance with Rule 2.33(5) of the Insolvency Act 1986.
- 1.4 The Joint Administrators propose to continue to manage the affairs of the Group and realise the assets in accordance with the second and third objective of the statutory purpose of the Administrations as set out in Schedule B1 of the Insolvency Act 1986; to achieve a better result for the Group's creditors as a whole than would be likely if the Group was wound up (without first being in Administration) and to distribute a dividend to the Group's secured and preferential creditors.

2 Events Leading up to the Appointment of the Joint Administrators

2.1 The Group operates bars, restaurants, night clubs and hotels in the UK under several brand names, the main brands being The Living Room ("TLR"), Bel and the Dragon ("BATD") and Prohibition Bar and Grill ("PBG").

- 2.2 The Group was founded as Ultimate Leisure Limited ("UL") in 1997 and acquired certain businesses and assets from a number of companies within the Newcastle-upon-Tyne area.
- 2.3 The holding company, Premium Bars and Restaurants Plc, was listed on AIM in July 1999 and remains a public company, although trading of the shares was suspended on 17 December 2008 at the request of the Board, as a result of the Group being unable to issue its audited accounts for the 12 month period to 30 June 2008, within the time limit specified by the AIM rules.
- 2.4 The Group has grown both organically and as the result of a number of corporate acquisitions over a twelve year period. It initially focused on locations in the North East of England, and included a diverse range of formats including bars, restaurants and night clubs.
- 2.5 The Group's banking facilities are provided by The Royal Bank of Scotland Plc ("RBS") and Allied Irish Bank ("AIB"), hereinafter referred to as ("the Banks"). The Group's combined indebtedness to the Banks total approximately £50 million.
- During 2007 the Group expanded rapidly acquiring TLR and BATD in June 2007, as the Group sought to refocus its activities towards high-end food led operations. Funding for the expansion was from a £25 million rights issue, plus additional borrowings from the Banks. The Banks are secured by way of a fixed charge over the Group's goodwill and properties and floating charges over the remaining assets of the Group.
- 2.7 The Group's Financial Year ("FY") runs to the 30 June and during FY08, two new units were opened: TLR Milton Keynes and PBG St Katharine's Dock. In addition TLR Bristol opened in November 2008.
- 2.8 In FY08, sales fell by 5% in comparison to the previous year. The decline in the original UL business was evident from November 2007, whilst in the rest of the Group it began in March 2008 with sales declining by approximately 8% through to January 2009. The overall decrease at the time was largely due to factors such as the implementation of the smoking ban, competition from the off license trade (supermarkets) on price, and more recently a worsening economic climate. Certain individual establishments have also under-performed due to increased competition within the locality, coupled with poor venue management.
- As the impact of the recession was reported in the press, there was a noticeable downturn in mid-week business, particularly the upper mid-market trade as companies started to restrict expenditure in relation to corporate functions.
- As a result of these factors the Group breached its banking covenants in March and June 2008, and since the summer of 2008, suffered a major fall in its share price. This was triggered by two events: the first being a profit warning on 16 June 2008, and the second being the collapse of a significant shareholder of the Group who held 32.5% of the shares.



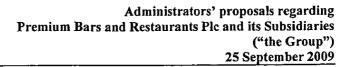
- 2.11 Shortly after these events, significant changes were made to the Board with the replacement of the Executive Chairman, Finance Director and the appointment of two new non-executive Directors.
- 2.12 The Group announced its preliminary results on 16 October 2008 and confirmed that the Group was in negotiations with the Banks to renew its banking facilities and ensure that the Group could sustain its working capital requirements.
- 2.13 Until these negotiations were finalised, the Group was unable to issue audited accounts and therefore presented its FY08 results as draft year end accounts. The Group reported an EBITDA, after head office costs, of £5.2 million and a net loss after tax of £20.7 million, which is a significant increase in comparison to the net loss after tax of £2.6 million in FY07. The loss in FY08 included £18.9 million of impairments in relation to the valuation of the freehold and leasehold properties and goodwill, being the brand names.
- 2.14 Extracts from the Group's audited accounts for the years ended 30 June 2008 are provided below:

	Turnover	Gross Profit	Net Loss (After Tax)	Directors' Emoluments	Balance on Profit & Loss Account
Period Ended	£'000	£'000	£'000	£'000	£'000
Audited A/c's for Y/E 30.06.08	66,046	29,992	(20,695)	655	(15,302)
Audited A/c's for Y/E 30.06.07	36,709	18,462	(2,659)	812	5,371
Audited A/c's for Y/E 30.06.06	32,451	16,611	(4,152)	1,492	7,568

- 2.15 By October 2008, trading losses were impacting significantly on the Group's banking facilities. This was exacerbated by forecast borrowing requirements of £2.2 million against the facility to fund the recently opened TLR in Milton Keynes and TLR in Bristol that was due to open in November 2008.
- 2.16 In late October 2008, BDO were appointed to undertake an Independent Business Review of the Group. The report concentrated on the cash flow requirements and security position of the Group in relation to its bank borrowings.
- 2.17 During the course of December 2008 and January 2009, discussions continued between the Board, its major shareholders and the Banks, in order to obtain funding for the short term cash requirements of the Group and to agree a longer term debt structure.
- 2.18 On 30 December 2008, the Group requested that its shares be suspended on AIM as it was not able to issue accounts to shareholders within 6 months as specified by the AIM rules. The Directors were of the opinion that the Group should delay

the issue, and approve the accounts on a going concern basis once its funding issues were resolved.

- 2.19 On 16 January 2009, the Group submitted a payment proposal to HM Revenue and Customs to defer £1.6 million of VAT and PAYE liabilities over a 12 month period to relieve immediate cash flow pressures. In addition, the Banks agreed to defer a £440,000 loan repayment which was due in January 2009.
- 2.20 On 6 February 2009, the Banks provided formal notice to the Group that they would waiver historical covenant breaches and lengthen the repayment of facilities through to 23 March 2009, to allow sufficient time for the Group to agree a longer term funding solution. A Chief Restructuring Officer was appointed to facilitate the production of a revised business plan. The Banks also made available an additional £2.5 million of working capital by extending the capital expenditure facility to £5.5 million.
- On 3 April 2009, the Board and the Banks entered into a further extension of the facilities for a period of 12 weeks to 26 June 2009 and the Group borrowed £2.5 million from the capital expenditure facility made available in February 2009. On the same day BDO were engaged to start an accelerated Merger and Acquisition Process ("M&A") marketing the business and assets of the Group for sale. In turn, the Banks agreed to waive any existing covenant breaches and defer testing of financial covenants through to 30 June 2009 in an attempt to continue to support the Group.
- 2.22 As press speculation of the Group's funding problems grew, the majority of the food and drink suppliers reduced their payment terms substantially. This intensified the Group's cashflow pressures. The Board monitored the creditor position closely during the M&A process and at all times sought professional advice.
- 2.23 On 26 June 2009, the Board and the Banks entered into an exclusivity agreement with a potential investor for a sale of the Group. In order to allow sufficient time for the investor to complete a due diligence exercise in relation to the Group and for a sale to conclude, the Banks agreed to another extension of the facility agreement through to 31 July 2009.
- 2.24 Unfortunately, on 29 July 2009, the investor served notice on the Banks, formally notifying them of the immediate termination of the negotiations.
- 2.25 The Board was advised to place the Group into Administration.
- 2.26 On 4 August 2009 an application for the appointment of Joint Administrators was made by Wayne Arthur, being a Director, pursuant to Paragraph 22 of Schedule B1 of the Insolvency Act 1986. On the same day, Shay Bannon, Dermot Power and Tracey Pye were appointed Joint Administrators.
- 2.27 At Appendix D is a record of the names of the Group's Directors and Secretaries, together with details of their shareholdings.





3 Management of the Group's Affairs Since the Joint Administrators' Appointment

3.1 Initial Actions

- 3.1.1 Upon our appointment as Joint Administrators, BDO staff attended the Group's head office in Hale, Cheshire and all 48 establishments around the UK, to notify employees of our appointment and to advise them of our objectives as Joint Administrators.
- 3.1.2 We undertook an immediate review of the Group's affairs with particular regard to its financial and resource requirements. This assessment was carried out in liaison with the remaining management of the Group and with our managing agents, Licensed Solutions Limited ("LS"), having regard to the Group's ongoing business commitments and the anticipated cashflows. Following this review, we were satisfied that with the support of the Banks, the Group would be able to continue to trade during administration in order to explore the possibility of a going concern sale.
- 3.1.3 As a consequence of the review, three establishments; Sea Glasgow, Advocate Belfast and Rewind Newcastle, were closed immediately upon our appointment, which led to 53 employees being made redundant on 4 August 2009. Members of the BDO team, together with a LS representative remained at each site to assist the employees with an orderly closure of the establishments. All cash on site was collected and immediately banked by the BDO team. The establishments were secured by our staff, with the assistance of LS. All employees were provided with the appropriate documentation to allow them to make claims against the Redundancy Payments Office for arrears of wages, holiday pay, loss of notice pay and redundancy.
- 3.1.4 Immediately following our appointment, all retained employees were advised by a member of BDO or LS that the Group would continue to trade. We implemented controls to manage ongoing purchasing and expenditure at head office and notification of the new procedures were communicated to the employees of the remaining 45 establishments.
- 3.1.5 Applications were made to a number of Local Authorities across the UK to have the licences transferred into the name of LS in order that the establishments were able to continue to trade as licensed premises whilst under the supervision of the Administrators.
- 3.1.6 Notification was issued to all known creditors of the Group advising them of our appointment. All suppliers were contacted to negotiate ongoing supplies and agree credit terms. In addition we identified those suppliers with potential retention of title ("ROT") claims and asked them to provide details of their claims in writing. Solicitors were instructed to review all paperwork relevant to the ROT claims in order to advise as to the validity of these claims.

- 3.1.7 Agents were instructed to provide valuations of the freehold and leasehold properties and chattel assets. We instructed stock takes to be undertaken by the retained employees at each establishment, with the process monitored and the information collated by LS.
- 3.1.8 On 18 August 2009, a further three employees were made redundant from head office. Their claims for accrued holiday pay, redundancy pay and notice pay have been processed by our staff and forwarded to the Redundancy Payments Office and P45's have been issued.

3.2 Sale of the Group

- 3.2.1 Our strategy has been to seek a sale of the trading companies within the Group, given that such a transaction could potentially save approximately 1,500 jobs and create an enhanced return for creditors.
- 3.2.2 Prior to our appointment as Administrators, a full sale process for the Group had been conducted, however, a sale did not eventuate. From both this sale process and the interest that was received upon our appointment we have had contact with circa 100 interested parties. Interest has been for a combination of individual sites, brands and the business as a whole.
- 3.2.3 It is still our intention to sell the business as a whole and we are presently in negotiations with a preferred party. At present, we are unable to provide any further information regarding the potential sale.

3.3 Trading During the Administration

- 3.3.1 With the exception of the dormant companies and the three establishments that were closed at the date of appointment, the Group has continued to trade under our supervision since the date of our appointment.
- 3.3.2 As discussed, we have introduced a number of processes in relation to ongoing trading to improve cost controls and the monitoring of sales and margins.
- 3.3.3 As advised above, we contacted the necessary suppliers required to enable continuation of supply to the remaining 45 establishments and to negotiate existing or extended credit terms with as many suppliers as possible. The majority of the suppliers were supportive.

3.4 Freehold and Leasehold Properties

3.4.1 The Group's audited accounts dated 30 June 2008, report a net book value of £34 million and £28 million in respect of the freehold and leasehold properties respectively. The majority of the properties relate to the establishments of the Group and are situated across the UK. However, there are some properties within the portfolio which are investment properties and are sublet to residential and commercial tenants. All properties are subject to a fixed charge in favour of the Banks.



3.4.2 The Joint Administrators are currently seeking the surrender of the leases in respect of the three closed establishments. We are due to vacate one further establishment by the end of September 2009, as the lease expires at this time. We are currently seeking a compensatory payment from the landlord before the premises are vacated.

3.5 Wet Stock

3.5.1 At the date of appointment, LS with the assistance of the retained employees, were instructed to undertake a stock take of the wet stock across the establishments. It was confirmed that the Group held wet stock with a cost value of approximately £600,000 of which some is subject to retention of title claims which are currently being reviewed.

3.6 Cash at Bank

3.6.1 At the date of our appointment the Group held cash in transit and in floats of approximately £328,000. Further cash totalling approximately £12,000 was banked into the Joint Administrators' account following the closure of the three establishments referred to above.

3.7 Book Debts

3.7.1 At the date of appointment there were book debts amounting to approximately £433,000 due to the Group. These book debts were in relation to accounts that were held with the establishments by corporate customers. We have instructed the retained employees to pursue these debts vigorously. Certain debtor accounts will be passed to our solicitors for collection. We will continue to pursue the outstanding balances.

3.8 Inter-Company Balances

3.8.1 A schedule of inter-company balances is attached at Appendix E. These extracts have been taken from the books and records of the individual companies and are subject to verification. Based upon current projections it is not anticipated that any of the individual companies will be in a position to discharge any element of their inter-company liabilities.

4 Creditors' claims

Secured Creditors

4.1 The Banks

4.1.1 At the date of appointment, RBS held fixed charges over the goodwill and properties of the Group and floating charges over the remaining assets of the Group. RBS acts as security trustee in relation to the liabilities due to AIB. The Banks are owed approximately £50 million in respect of facilities provided to the Group.



4.2 Preferential Creditors

4.2.1 At present employees' claims are estimated at approximately £14,000 in respect of pre-Administration arrears of wages and holiday pay owing to the redundant employees. It is not known whether a distribution will be made to preferential creditors in this matter, as it is dependent upon the level of realisations achieved from a sale of the Group in whole or in part.

4.3 Prescribed Part

- 4.3.1 Under the provisions of Section 176A of the Insolvency Act 1986 the Joint Administrators must state the amount of funds available to unsecured creditors in respect of the Prescribed Part. This provision only applies where a Company has granted a floating charge to a creditor after 15 September 2003. The Group has granted floating charges to RBS after this date in relation to the following subsidiary companies and, therefore, the provisions of the Prescribed Part will apply to these companies (excludes dormant/non trading companies where there are insufficient assets to enable a dividend to be paid under the prescribed part):
 - Pimco 2374 Limited
 - Prohibition Bars Limited
 - Pimco 2393 Limited
 - Bel and the Dragon (Cookham) Limited
 - BDR Restaurants Limited
 - Buildsense Limited
 - The Living Room Group Limited
- 4.3.2. Based on present information, it is unlikely, after allowing for costs, that a Prescribed Part will be payable to unsecured creditors of these companies.
- 4.3.3 If realisations are sufficient to enable a distribution to be made to unsecured creditors from the Prescribed Part, the timing of any dividend will be dependent on the time taken to achieve a sale of the Group.

4.4 Unsecured Creditors

- 4.4.1 A summary of the Group's trade and expense creditors are attached at Appendix F. The value of claims detailed on the schedules have been taken from the Group's books and records and will not affect any creditor's right to prove a claim for a different amount. The claims total approximately £3.4 million including Crown department claims.
- 4.4.2 Based on present information, we do not anticipate there being sufficient funds available for a distribution to unsecured creditors, other than that which may be available from the Prescribed Part, as mentioned above.

5 Statutory Information and Statement of Affairs

- As discussed above, attached at Appendix D is a record of the names of the Group's Directors and Secretaries, together with details of their shareholdings.
- 5.2 The directors are in the process of preparing a Statement of Affairs for each of the Companies within the Group. We anticipate that these documents will be provided shortly.
- We enclose at Appendix G a copy of the Group's balance sheet as at 4 August 2009, taken from the Group's management accounts.

6 Joint Administrators' Receipts and Payments Account

6.1 For your information, we attach a copy of the Joint Administrators' Receipts and Payments Accounts for each of the individual companies at Appendix H. This shows that the Joint Administrators have funds in hand amounting to £3,382,050.08. We trust that the content of the accounts are self explanatory.

7 Achieving the Purpose of the Administrations

- 7.1 The statutory purpose the Administrations consists of three objectives, and we now address the progress that has been made in this respect.
 - Rescuing the trading entities as a going concern; or
 - Achieving a better result for the Group's creditors as a whole than would be likely if the Group was wound up (without first being in Administration); or
 - Realising property in order to make a dividend to one or more secured or preferential creditors.
- 7.2 It was not possible to achieve the first objective of rescuing the Group as a going concern, given the previous unsuccessful attempts of the Directors to sell the business and the closure of three establishments upon our appointment.
- 7.3 Therefore, the Administrators focused on achieving the second objective of maximising the asset realisations. We believe that a sale of the remaining business either in whole or in part would achieve a better realisation for the body of creditors than would have been achieved in Liquidation.
- 7.4 The third objective will also be achieved.

8 EC Regulations on Insolvency Proceedings

8.1 We are required under the Insolvency Rules 1986 to state whether and if so the extent to which the above regulations apply to these Administrations. In this particular case the EC Regulation will apply in respect of these Administrations and these proceedings will be main proceedings as provided by Article 3 of the aforesaid Regulation.

9 Joint Administrators' Remuneration

- 9.1 Kindly note that under the terms of the Insolvency Rules 1986 the Joint Administrators are obliged to fix their remuneration in accordance with Rule 2.106(2) of the Insolvency Rules 1986. This permits remuneration to be fixed either as a percentage of the value of the property with which the Joint Administrators have to deal or alternatively by reference to the time the Joint Administrators and their staff have spent attending to matters in these Administrations.
- 9.2 As previously advised we do not intend to call an initial meeting of creditors on the basis that the Group appears to have insufficient property to enable a dividend to be paid to unsecured creditors, other than from the Prescribed Part. In cases where there will be no dividend to unsecured creditors we are obliged to seek authorisation of our fees from the secured and preferential creditors. Therefore we will request authorisation from the secured and preferential creditors in this respect.
- 9.3 For your information, we shall request the secured creditors to approve the Joint Administrators' remuneration on a time costs basis. Attached at Appendix I are schedules that summarise the time that has been spent in dealing with the Administration of the Group to the date of this report. This shows that a total of 2,588 hours has been spent at an average charge out rate of £218 per hour, resulting in time costs to date of £563,119. I also attach for your information at Appendix J, a "Creditors' Guide to Administrators' Fees", together with a document that outlines the policy of BDO Stoy Hayward LLP in respect of fees and disbursements.
- 9.4 The time costs to date have been incurred as a consequence of maximising asset realisations. A summary of the key activities is detailed below:
- 9.5 *Financial Review:* Upon our appointment we undertook a detailed assessment of the Group's financial position having regard to the Group's ongoing anticipated cashflows. Following this review, we were satisfied that with the support of the Banks, that 45 of the 48 establishments of the Group were able to continue to trade.
- 9.6 Attendance at the Company's Head Office and 48 Establishments: Upon our appointment our staff attended the Group's head office in Hale and the 48 establishments across the UK to notify approximately 1500 employees of our appointment, to safeguard the assets of the Group and to implement new control procedures in respect of ongoing trading.
- 9.7 Controls: Controls were implemented, in particular, a new purchase and ordering system was implemented to ensure control and visibility of expenditure of the ordering of goods and services during the Administration trading period. New accounts have been negotiated and letters of undertaking have been issued to the majority of the suppliers including security companies, promoters, DJ's, Landlords and stock suppliers.



- 9.8 Employees: A total of 56 redundancies have been effected since the date of our appointment. 53 employees were made redundant on the 4 August 2009 and a further 3 employees have been made redundant since this date. All members of staff have been advised of their rights under the Employment Rights Act 1996 and all claim forms have been processed.
- 9.9 **Stock Take:** A stock take was undertaken at the date of appointment to establish the level of wet stock present at the 48 establishments.
- 9.10 Retention of Title: Three creditors have made ROT claims against the wet stock. Our solicitors are reviewing the paperwork in order to establish whether these claims are valid. In addition we have received a number of other ROT claims from suppliers relating to various pieces of equipment and other goods supplied to the Group. Our solicitors have been provided with the documentation and are reviewing the same. We continue to deal with these claims.
- 9.11 Sale of Business: We contacted a number of parties in order to maximise the prospect of achieving a sale of the Group. Negotiations are ongoing with these interested parties.
- 9.12 *Trading:* The Group has traded under our supervision since our appointment as Joint Administrators.
- 9.13 *Reporting to Secured Creditors:* We have provided regular updates to the secured creditors throughout the Administration.
- 9.14 Statutory Obligations: We have processed and filed the necessary statutory documentation required as Joint Administrators.
- 9.15 **Pension Scheme:** The Group has two group pension schemes and also makes contributions to employees' private pension schemes. We appointed a specialised team within our investment management department to review the two Group schemes and to protect employees' interests. In addition, we are reviewing the position to establish whether there are any contributions outstanding and if so, will make the necessary claims against the Redundancy Payments Office in relation these arrears.
- 9.16 **Book Debt Collection:** The retained employees have been pursuing the outstanding debtors on a daily basis. Certain debtor accounts are being passed on to our solicitors for collection.
- 9.17 **Promotional Schemes:** In conjunction with LS, a number of promotional activities have been put in place in an attempt to increase sales and preserve the brands.
- 10 Possible Outcomes for the Group and Creditors
- 10.1 The Insolvency Act 1986 and Insolvency Rules 1986 provide a variety of options regarding the possible exit routes for the Group from the Administration, being primarily a Company Voluntary Arrangement, Liquidation or Dissolution of the Group.

10.2 It is the Joint Administrators' recommendation and proposal, as detailed below, that once realisations are sufficiently completed, should realisations be sufficient to enable a dividend to be paid to unsecured creditors (which based on current information is unlikely), the individual trading companies within the Group should move from Administration to Creditors' Voluntary Liquidation and that Shay Bannon, Tracey Pye and Dermot Power be appointed Joint Liquidators. The choice of Liquidators is a matter for the creditors to consider. Should realisations be insufficient to enable a dividend to be paid to unsecured creditors, the individual companies should move to Dissolution under Paragraph 84 of Schedule B1 of the Insolvency Act 1986. In any event, it is proposed that the dormant/non trading companies within the Group will exit Administration via dissolution on the basis of there being no dividend prospects for unsecured creditors.

11 Statement of Proposals under Paragraph 49 of Schedule B1 of the Insolvency Act 1986

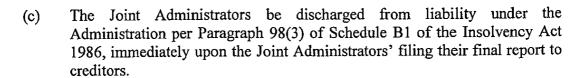
In accordance with Paragraph 49 of Schedule B1 of the Insolvency Act 1986 the Joint Administrators make the following proposals for achieving the purpose of the Administrations. These proposals will be deemed to be approved by creditors if we do not receive a request to call an initial meeting of creditors by creditors that are owed more than 10% in value of the total value of the liabilities of any of the individual companies.

Formal Proposals - the Joint Administrators propose that:

- (a) the Joint Administrators continue to manage the affairs of the Group and realise assets in accordance with the second and third objective of the Administration.
- (b) once all matters are concluded, should realisations be insufficient to enable a dividend to be paid to unsecured creditors, the Joint Administrators propose that the individual trading companies within the Group exit the Administration by way of Dissolution under Paragraph 84 of Schedule B1. However, should realisations be sufficient to enable a dividend to be paid to unsecured creditors, the individual companies should move from Administration to Creditors' Voluntary Liquidation ("CVL"). Should the individual trading companies move to CVL it is proposed that the Joint Administrators be appointed as Joint Liquidators. As discussed above, the dormant/non trading companies within the Group (see Group structure chart at Appendix B) will, in any event, exit Administration via dissolution on the basis of there being no dividend prospects for unsecured creditors.

NB. under Paragraph 83(7) of Schedule B1 of the Insolvency Act 1986 and Rule 2.117(3), creditors may nominate different Liquidators provided that the nomination is made after receipt of the proposals, but before such proposals are approved, but in the absence of such nominations Shay Bannon, Tracey Pye and Dermot Power will be Joint Liquidators.





Dated: 25 September 2009

Shay Bannon

Joint Administrator

JA/LS/P2940/C6



APPENDIX: A

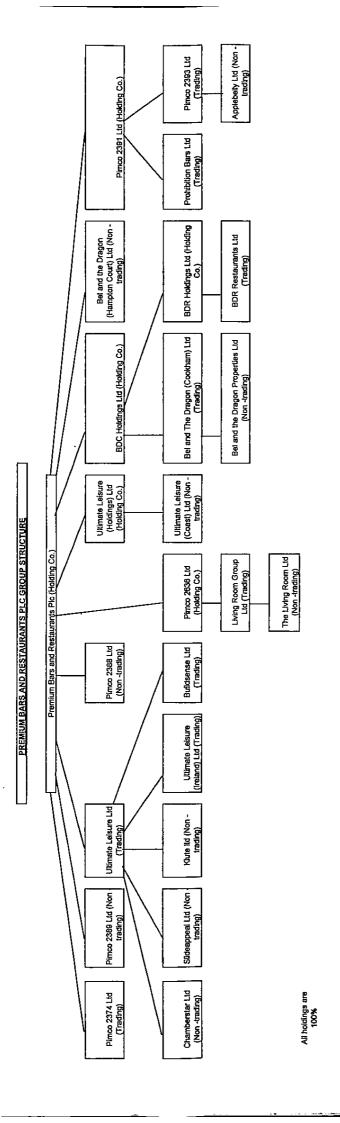
Company Registration & Court Reference Numbers

Holding Company	Company Registration Number	Court Number
Premium Bars and Restaurants PLC	03760981	16981/2009
Subsidary Companies	Company Registration Number	Court Number
Pimco 2374 Limited	05594078	17111/2009
Pimco 2389 Limited	05632168	17178/2009
Ultimate Leisure Limited	03369864	17105/2009
Chamberstar Limited	03888437	17121/2009
Slideappeal Limited	03756606	17179/2009
Klute Limited	01187854	17177/2009
Buildsense Limited	03756623	17107/2009
Pimco 2388 Limited	05632958	17176/2009
Pimco 2636 Limited	06237229	17122/2009
Living Room Group Limited	03837985	17125/2009
The Living Room Limited	03801480	17137/2009
Ultimate Leisure (Holdings) Limited	03640742	17138/2009
Ultimate Leisure (Coast) Limited	03440057	17130/2009
BDC Holdings Limited	05145517	17135/2009
Bel and the Dragon (Cookham) Limited	03423959	17101/2009
Bel and the Dragon Properties Limited	03444873	17127/2009
BDR Holdings Limited	05145518	17124/2009
BDR Restaurants Limited	04220986	17104/2009
Bel and the Dragon (Hampton Court) Limited	03907153	17134/2009
Pimco 2391 Limited	05642714	17131/2009
Prohibition Bars Limited	05642886	17112&17114/2009
Pimco 2393 Limited	05642718	17118/2009
Applebelly Limited	05025181	17128/2009



APPENDIX: B

Group Structure Chart





APPENDIX: C

Forms 2.21B

Creditor's request for a meeting

	Name of Company Bel and the Dragon (Hampton Court) Limited	03907153
	In the Chancery Division of the High Court of Justice Royal Courts of Justice The Strand, London, WC2A 2LL	Court case number 17134/2009
(a) Insert full name a ddress of the creditor makin the reque	ng	
(b) Insert full name a address of registered office the compa	of request a meeting of the creditors of (b)	
(c) Insert amount of clair (d) Insert full name(s) at address(es) of credito oncurring with the request any) and their claims in the administration if the requesting creditor's claim below the required 10	nd (d)	·
(e) Insert details of t purpose of the meetin		neir written confirmation of concurrence.
	Signed	

Creditor's request for a meeting

	Name of Company Bel and the Dragon Properties Limited Company number 03444873
	In the Chancery Division of the High Court of Justice Royal Courts of Justice The Strand, London, WC2A 2LL
(a) Insert full name ar address of the creditor makir the reque	
(b) Insert full name ar address of registered office of the compar	request a meeting of the creditors of (b)
(c) Insert amount of claim	My claim in the administration is (c)
(d) Insert full name(s) and address(es) of creditors concurring with the request (if any) and their claims in the administration if the requesting creditor's claim is below the required 10%	rs if ne ne ne is
	concur with the above request, and I attach copies of their written confirmation of concurrence.
(e) Insert details of the purpose of the meeting	
	Signed
	Dated
	Dated



APPENDIX: D

Statutory Information

Premium Bars and Restaurants Plc In Administration

Statutory Information

Company Number:

03760981

Date of Incorporation:

28 April 1999

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire WA15

9SX

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur	28.07.08 - present
Charles Williamson	20.10.08 - present
Stephane Nahum	31.08.06 – present
Patrick O'Driscoll	23.04.08 - present
Anthony Brian Kelly	05.08.08 – present
Craig Anthony Bell	03.10.01 - 29.08.08
Alka Bali	16.01.07 - 16.07.08
Mark Vincent Jones	19.08.05 - 20.10.08
Jacob Simon Lyons	02.03.06 - 13.05.08
Colin Rowlinson	19.08.05 - 18.10.06
K C Wong	23.19.05 - 16.07.08

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£3,982,495 – classified as 39,824,954 ordinary

shares of 10p each

Registered Shareholders:

No of 10p ordinary shares held

HSBC Client Holdings Nominee (UK) Limited	14,223,007
Pershing Nominees Ltd	6,173,405
Morstan Nominees Limited	4,223,127
Goldman Sachs securities (nominees) Limited	1,817,686
Vidacos nominees Ltd	1,307,050
barnard Nominees Ltd	1,161,345
BNY GIL Client account (Nominees)	897,098
Nortrust Nominees limited	660,169
BBHISL Nominees Ltd	370,000
Jim Nominees Ltd Jarvis Account	203,000
Grange Nominees Limited	181,387
Rock (Nominees) limited	101,211
State Street Nominees Limited	100,000

Giltspur Nominees Ltd	65,181
Barclayshare Nominees	49,520
HSDL Nominees Limited	45,392
Credit Agricole Cheureux International Ltd	7,372,912
Natixis Bleichroeder	227,000
KBC Peel Hunt Ltd	103,696
Paul Ainsworth Redfern	35,000
Michael Terence Murray	30,000
Douglas Cormack	12,750
Edgar Ornelas Gomes	10,000
VFT Ltd	8,000
Peter Leonard Cole	3,844
Roger Fenwick Abraham	3,000
John Kenneth Hassall	3,000
Douglas Melville Jewsbury	3,000

Please note that the remaining 434,174 shares are held as small holdings and therefore have not been listed.

39,390,780

Trading Results (consolidated):

TOTAL

Period Ended	Turnover £'000	Gross Profit £'000	Net Loss (after tax) £'000	Directors' remuneration £'000	Balance on P & L A/c £'000
Management A/c's to 4 Aug 2009	3,797	1,445	(588)	n/k	n/k
Audited A/c's for y/e 30 June 2008	66,046	29,992	(20,695)	655	(15,302)
Audited A/c's for y/e 30 June 2007	36,709	18,462	(2,659)	812	5,371
Audited A/c's for y/e 30 June 2006	32,451	16,611	(4,152)	1,492	7,568

Pimco 2374 Limited In Administration

Statutory Information

Company Number:

05594078

Date of Incorporation:

17 October 2005

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur Charles Williamson 20.10.08 – present 20.10.08 – present Craig Anthony Bell 01.11.01 – 29.08.08 Mark Vincent Jones 03.11.05 – 20.10.08 Colin Rowlinson 03.11.05 – 18.10.06

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£1 - classified as one ordinary share issued

Registered Shareholders:

No of £1 ordinary shares held

Premium Bars and Restaurants Plc

__1

Trading Results:

Period Ended	Turnover	Gross Profit £'000	Net Profit (after tax) £'000	Directors' remuneration £'000	Balance on P & L A/c £'000
Management A/c's to 4 Aug 2009	n/k	n/k	n/k	n/k	n/k
Audited A/c's for y/e 30 June 2008	1,721	549	(1,585)	Nil	(1,450)
Audited A/c's for y/e 30 June 2007	1,394	595	135	Nil	135

Pimco 2389 Limited In Administration

Statutory Information

Company Number:

05632168

Date of Incorporation:

22 November 2005

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur Charles Williamson 20.10.08 – present 20.10.08 – present 01.12.05 – 29.08.08 Mark Vincent Jones Colin Rowlinson 01.12.05 – 18.10.06

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£1 - classified as one ordinary share

Registered Shareholders:

No of £1 ordinary shares held

Premium Bars and Restaurants Plc

1

Trading Results:

Ultimate Leisure Limited In Administration

Statutory Information

Company Number:

03369864

Date of Incorporation:

13 May 1997

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire,

WA15 9SX

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur Charles Williamson 20.10.08 - present Craig Anthony Bell 03.10.01 - 29.08.08 Mark Vincent Jones 19.08.05 - 20.10.08 Colin Rowlinson 19.08.05 - 18.10.06

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£7,013,392 - classified as 7,013,392 £1 ordinary

shares

Registered Shareholders:

No of £1 ordinary shares held

Premium Bars and Restaurants Plc

7,013,392

Trading Results:

Period Ended Management A/c's to 4 Aug 2009	Turnover £'000 n/k	Gross Profit £'000 n/k	Net Profit (after tax) £'000 n/k	Directors' remuneration £'000 n/k	Balance on P & L A/c £'000 n/k
Audited A/c's for y/e 30 June 2008	24,368	11,976	(14,732)	636	(9,235)
Audited A/c's for y/e 30 June 2007	28,180	14,683	(1,314)	812	5,497
Audited A/c's for y/e 30 June 2007	28,699	14,873	(1,802)	1,492	6,811

Chamberstar Limited In Administration

Statutory Information

Company Number:

03888437

Date of Incorporation:

3 December 1999

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur Charles Williamson 20.10.08 - present Craig Anthony Bell 01.11.02 - 29.08.08 Mark Vincent Jones 19.08.05 - 20.10.08 Colin Rowlinson 19.08.05 - 18.10.06

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£1 - classified as one ordinary share

Registered Shareholders:

No of £1 ordinary shares held

Ultimate Leisure Limited

1

Trading Results:

M.8/CN/ADM690 STAT INFO/C11

Slideappeal Limited In Administration

Statutory Information

Company Number:

03756606

Date of Incorporation:

21 April 1999

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire,

WA15 9SX

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur

28.07.08 - present

Charles Williamson

20.10.08 - present

Craig Anthony Bell Mark Vincent Jones 01.04.04 - 29.08.0819.08.05 - 20.10.08

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£3 – classified as three £1 ordinary shares

Registered Shareholders:

No of £1 ordinary shares held

Ultimate Leisure Limited

3

Trading Results:

Klute Limited In Administration

Statutory Information

Company Number:

01187854

Date of Incorporation:

18 October 1974

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire,

WA15 9SX

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur

28.07.08 - present

Charles Williamson Craig Anthony Bell 20.10.08 - present 31.12.03 - 29.08.08

Mark Vincent Jones

19.08.05 - 20.10.08

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£60 - classified as sixty £1 ordinary shares

Registered Shareholders:

No of £1 ordinary shares held

Ultimate Leisure Limited

60

Trading Results:

Buildsense Limited In Administration

Statutory Information

Company Number:

03756623

Date of Incorporation:

21 April 1999

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire,

WA15 9SX

Directors in the last 3 years:

Appointed - Resigned

 Wayne Anthony Arthur
 28.07.08 - present

 Charles Williamson
 20.10.08 - present

 Craig Anthony Bell
 26.02.03 - 29.08.08

 Mark Vincent Jones
 19.08.05 - 20.10.08

 Colin Rowlinson
 19.08.05 - 18.10.06

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£3 - classified as three £1 ordinary shares

Registered Shareholders:

No of £1 ordinary shares held

Ultimate Leisure Limited

Trading Results:

Period Ended	Turnover £	Profit £	£	Directors' remuneration £	Balance on P & L A/c £
Management A/c's to 4 Aug 2009	n/k	n/k	n/k	n/k	n/k
Audited A/c's for y/e 30 June 2008	32,109	32,109	(8,311)	Nil	(54,462)
Audited A/c's for 14 months to 30 June 2007	37,270	37,270	(18,735)	Nil	(46,151)
Audited A/c's for y/e 30 April 2006	34,567	34,567	1,384	Nil	(27,416)

M.8/CN/ADM690 STAT INFO/C11

Pimco 2388 Limited In Administration

Statutory Information

Company Number:

05632958

Date of Incorporation:

23 November 2005

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur

28.07.08 - present

Charles Williamson

20.10.08 – present

Craig Anthony Bell Mark Vincent Jones 01.12.05 - 29.08.08

Colin Rowlinson

01.12.05 - 20.10.0801.12.05 - 18.10.06

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£1 – classified as one ordinary share

Registered Shareholders:

No of £1 ordinary shares held

Premium Bars and Restaurants Plc

1

Trading Results:

M.8/CN/ADM690 STAT INFO/C11

Pimco 2636 Limited In Administration

Statutory Information

Company Number:

06237229

Date of Incorporation:

4 May 2007

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire,

WA15 9SX

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur Charles Williamson

28.07.08 - present20.10.08 - present

Craig Anthony Bell
Timothy Alan Bacon

22.06.07 - 29.08.08 20.06.07 - 22.06.07

Jeremy Kevin Roberts

20.06.07 - 22.06.07

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£8,869,346 – classified as:

7,369,346 £1 ordinary shares 1,500,000 £1 preference shares

Registered Shareholders:

No of £1 ordinary shares held

Premium Bars and Restaurants Plc

7,369,346

No of £1 preference shares held

Premium Bars and Restaurants Plc

1,500,000

Trading Results:

The Living Room Group Limited (formerly Living Ventures Ltd) In Administration

Statutory Information

Company Number:

03837985

Date of Incorporation:

8 September 1999

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur	28.07.08 - present
Charles Williamson	20.10.08 - present
Craig Anthony Bell	22.06.07 - 29.08.08
Timothy Alan Bacon	27.09.99 - 22.06.07
Jeremy Kevin Roberts	27.09.99 - 22.06.07
John Ernest Branagan	02.10.00 - 22.06.07
Stephen Critoph	11.11.05 - 17.01.07
Michael Daniel Fox	02.10.00 - 22.06.07
Andrew Peter Haigh	13.06.06 - 22.06.07
Alan Marchant Jackson	01.10.01 - 17.01.07
Paul Anthony Newman	01.07.05 - 04.10.06
Andrew Page	01.07.05 - 17.01.07

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£2,836,346 – classified as:

1,369,346 £1 ordinary shares 1,500,000 £1 preference shares

Registered Shareholders:

No of £1 ordinary shares held

Pimco 2636 Limited

1,369,346

No of £1 preference shares held

Pimco 2636 Limited

1,500,000

Trading Results (consolidated):

Period Ended	Turnover £'000	Gross Profit £'000	Net Profit/Loss (after tax) £'000	Directors' remuneration £'000	Balance on P & L A/c £'000
Management A/c's to 4 Aug 2009	n/k	n/k	n/k	n/k	n/k
Audited A/c's for 14 months to 30 June 2008	35,229	16,960	243	Nil	(5,987)
Audited A/c's for y/e 31 March 2007	30,331	22,727	(5,899)	634	(6,230)
Audited A/c's for y/e 31 March 2006	n/a	n/a	n/a	n/a	n/a

The Living Room Limited In Administration

Statutory Information

Company Number:

03801480

Date of Incorporation:

6 July 1999

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire,

WA15 9SX

Directors in the last 3 years:

Appointed – Resigned

 Wayne Anthony Arthur
 28.07.08 – present

 Charles Williamson
 20.10.08 – present

 Craig Anthony Bell
 22.06.07 – 29.08.08

 Timothy Alan Bacon
 27.09.99 – 22.06.07

 Jeremy Kevin Roberts
 27.09.99 – 22.06.07

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£650,000 - classified as 650,000 £1 ordinary shares

Registered Shareholders:

No of £1 ordinary shares held

The Living Room Group Limited

650,000

Trading Results:

Ultimate Leisure (Holdings) Limited In Administration

Statutory Information

Company Number:

03640742

Date of Incorporation:

30 September 1998

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur Charles Williamson

28.07.08 - present20.10.08 - present

Craig Anthony Bell Mark Vincent Jones

02.10.02 - 29.08.08

Colin Rowlinson

01.10.07 - 20.10.0819.08.05 - 18.10.06

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£300 - classified as 300 £1 ordinary shares

Registered Shareholders:

No of £1 ordinary shares held

Premium Bars and Restaurants Plc

300

Trading Results:

Ultimate Leisure (Coast) Limited In Administration

Statutory Information

Company Number:	03440057	
Date of Incorporation:	26 September 1997	
Address of Registered Office:	3 Hardman Street, Spinn 3AT Formerly: 26 Mosley Street, Newca Wear, NE1 1DF	ingfields, Manchester, M3
Directors in the last 3 years:		Appointed - Resigned
	Wayne Anthony Arthur Charles Williamson Craig Anthony Bell Mark Vincent Jones Colin Rowlinson	28.07.08 - present 20.10.08 - present 02.10.02 - 29.08.08 18.10.06 - 20.10.08 19.08.05 - 18.10.06
Company Secretary:	Wayne Arthur	
Nominal Share Capital:	£1 – classified as one ord	linary share
Registered Shareholders:	No of £1 ordinary share	es held

Trading Results:

Ultimate Leisure (Holdings) Limited

During the last and preceding financial year, the Company did not trade. It received no income and incurred no expenditure. Therefore no trading results are available.

1

BDC Holdings Limited In Administration

Statutory Information

Company Number:

05145517

Date of Incorporation:

4 June 2004

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire,

WA15 9SX

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur Charles Williamson 28.07.08 – present 20.10.08 – present 15.06.07 – 29.08.08

Craig Anthony Bell Mark Vincent Jones Andrew Graham Guy

19.08.05 - 20.10.08 25.06.04 - 15.06.07

Gareth Lloyd Jones John Richard Scott 25.06.04 - 22.09.06 22.09.06 - 15.06.07

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£140,761 – classified as:

50,000 £1 ordinary 'A' shares 50,000 £1 ordinary 'B' shares 40,761 £1 ordinary 'C' shares

Registered Shareholders:

No of £1 ordinary 'A' shares held

Premium Bars and Restaurants Plc

50,000

No of £1 ordinary 'B' shares held

Premium Bars and Restaurants Plc

50,000

No of £1 ordinary 'C' shares held

Premium Bars and Restaurants Plc

40,761

Trading Results:

Bel and the Dragon (Cookham) Limited In Administration

Statutory Information

Company Number:

03423959

Date of Incorporation:

22 August 1997

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur	28.07.08 - present
Charles Williamson	20.10.08 - present
Craig Anthony Bell	31.01.02 - 29.08.08
Mark Vincent Jones	19.08.05 - 20.10.08
Andrew Graham Guy	25.06.04 - 15.06.07
Gareth Lloyd Jones	25.06.04 - 22.09.06
John Richard Scott	22.09.06 - 15.06.07

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£300,000 - classified as 300,000 £1 ordinary shares

Registered Shareholders: **BDC Holdings Limited**

No of £1 ordinary shares held

300,000

Trading Results:

Traumg Results.		Gross	Net Profit	Directors'	Balance on
Period Ended Management A/c's to 4 Aug 2009	Turnover £'000 n/k	Profit £'000 n/k	(after tax) £'000 n/k	remuneration £'000 n/k	P & L A/c £'000 n/k
Audited A/c's for y/e 30 June 2008	2,874	989	261	Nil	(171)*
Audited A/c's for 370 days to 30 June 2007	3,343	1,216	358	Nil	(461)*
Audited A/c's for y/e 25 June 2006	3,639	1,322	87	Nil	(848)

^{*} takes into account a £29,000 reduction in the revaluation reserve added back

Bel and the Dragon Properties Limited In Administration

Statutory Information

Company Number:

03444873

Date of Incorporation:

6 October 1997

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur	28.07.08 - present
Charles Williamson	20.10.08 - present
Craig Anthony Bell	31.01.02 - 29.08.08
Mark Vincent Jones	19.08.05 - 20.10.08
Andrew Graham Guy	25.06.04 - 15.06.07
Gareth Lloyd Jones	25.06.04 - 22.09.06
John Richard Scott	22.09.06 - 15.06.07

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£2 - classified as two £1 ordinary shares

Registered Shareholders:

No of £1 ordinary shares held

Bel & The Dragon (Cookham) Limited

2

Trading Results:

BDR Holdings Limited In Administration

Statutory Information

Company Number:

05145518

Date of Incorporation:

4 June 2004

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire WA15

9SX

Directors in the last 3 years:

Appointed - Resigned

 Wayne Anthony Arthur
 28.07.08 - present

 Charles Williamson
 20.10.08 - present

 Craig Anthony Bell
 15.06.07 - 29.08.08

 Mark Vincent Jones
 19.08.05 - 20.10.08

 Andrew Graham Guy
 20.12.05 - 15.06.07

 Gareth Lloyd Jones
 20.12.05 - 22.09.06

 John Richard Scott
 22.09.06 - 15.06.07

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£140,761 – classified as:

50,000 £1 ordinary 'A' shares 50,000 £1 ordinary 'B' shares 40,761 £1 ordinary 'C' shares

Registered Shareholders:

No of £1 ordinary 'A' shares held

Premium Bars and Restaurants Plc

50,000

No of £1 ordinary 'B' shares held

Premium Bars and Restaurants Plc

50,000

No of £1 ordinary 'C' shares held

Premium Bars and Restaurants Plc

40,761

Trading Results:

BDR Restaurants Limited In Administration

Statutory Information

Company Number:

04220986

Date of Incorporation:

22 May 2001

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur	28.07.08 – present
Charles Williamson	20.10.08 - present
Craig Anthony Bell	15.06.07 - 29.08.08
Mark Vincent Jones	15.06.07 - 20.10.08
Andrew Graham Guy	20.12.05 - 15.06.07
Gareth Lloyd Jones	20.12.05 - 22.09.06
John Richard Scott	22.09.06 - 15.06.07

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£1 - classified as one £1 ordinary share

Registered Shareholders:

BDR Holdings Limited

No of £1 ordinary shares held

Trading Results:

Period Ended Management A/c's to 4 Aug 2009	Turnover £'000 n/k	Gross Profit £'000 n/k	Net Profit/Loss (after tax) £'000 n/k	Directors' remuneration £'000 n/k	Balance on P & L A/c £'000 n/k
Audited A/c's for y/e 30 June 2008	1,652	653	298	Nil	1,488
Audited A/c's for 370 days to 30 June 2007	1,655	660	193	Nil	1,190
Audited A/c's for y/e 25 June 2006	1,620	581	(100)	Nil	997

Bel and the Dragon (Hampton Court) Limited In Administration

Statutory Information

Company Number:

03907153

Date of Incorporation:

14 January 2000

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur	28.07.08 - present
Charles Williamson	20.10.08 - present
Craig Anthony Bell	31.01.02 - 29.08.08
Mark Vincent Jones	19.08.05 - 20.10.08
Andrew Graham Guy	01.03.04 - 15.06.07
Gareth Lloyd Jones	13.03.00 - 22.09.06
John Richard Scott	22.09.06 - 15.06.07

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£1 – classified as one £1 ordinary share

Registered Shareholders:

No of £1 ordinary shares held

Premium Bars and Restaurants Plc

1

Trading Results:

Pimco 2391 Limited In Administration

Statutory Information

Company Number:

05642714

Date of Incorporation:

2 December 2005

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

 Wayne Anthony Arthur
 28.07.08 – present

 Charles Williamson
 20.10.08 – present

 Craig Anthony Bell
 07.12.05 – 29.08.08

 Mark Vincent Jones
 07.12.05 – 20.10.08

 Colin Rowlinson
 07.12.05 – 18.10.06

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£1 – classified as one £1 ordinary share

Registered Shareholders:

No of £1 ordinary shares held

Premium Bars and Restaurants Plc

1

Trading Results:

Prohibition Bars Limited In Administration

Statutory Information

Company Number:

05642886

Date of Incorporation:

2 December 2005

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur Charles Williamson 20.10.08 - present Craig Anthony Bell 07.12.05 - 28.07.08 Mark Vincent Jones 07.12.05 - 20.10.08 Colin Rowlinson 07.12.05 - 18.10.06

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£1 - classified as one £1 ordinary share

Registered Shareholders:

No of £1 ordinary shares held

Pimco 2391 Limited

1

Trading Results:

A		Gross No	et Profit/Loss	Directors'	Balance on
Period Ended	Turnover £'000	Profit £'000	(after tax) £'000	remuneration £'000	P & L A/c £'000
Management A/c's to 4 Aug 2009	n/k	n/k	n/k	n/k	n/k
Audited A/c's for y/e 30 June 2008	5,888	1,892	(3,756)	Nil	(3,781)
Audited A/c's for y/e 30 June 2007	3,804	1,363	(138)	Nil	(25)
Audited A/c's for 7 months to June 2006	1,607	640	113	Nil	113

Pimco 2393 Limited In Administration

Statutory Information

Company Number:

05642718

Date of Incorporation:

2 December 2005

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur Charles Williamson 20.10.08 – present 20.10.08 – present 20.12.05 – 29.08.08 Mark Vincent Jones Colin Rowlinson 07.12.05 – 20.10.08 07.12.05 – 18.10.06

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£1 – classified as one £1 ordinary share

1

Registered Shareholders:

No of £1 ordinary shares held

Pimco 2391 Limited

Trading Results:

Period Ended Management A/c's to 4 Aug 2009	Turnover £'000 n/k	Gross Profit £'000 n/k	Net Profit (after tax) £'000 n/k	Directors' remuneration £'000 n/k	Balance on P & L A/c £'000 n/k
Audited A/c's for y/e 30 June 2008	828	315	(1,999)	Nil	(1,724)
Audited A/c's for y/e 30 June 2007	1,383	832	112	Nil	275
Audited A/c's for 7 months to June 2006	988	597	163	Nil	163

Applebelly Limited In Administration

Statutory Information

Company Number:

05025181

Date of Incorporation:

26 January 2004

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur

28.07.08 - present

Charles Williamson Craig Anthony Bell 20.10.08 - present 06.12.05 - 29.08.08

Mark Vincent Jones

06.12.05 - 20.10.08

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£1 – classified as one £1 ordinary share

Registered Shareholders:

No of £1 ordinary shares held

Pimco 2393 Limited

1

Trading Results:



PREMIUM BARS AND RESTAURANTS PLC AND ITS SUBSIDIARIES (All in Administration)

APPENDIX: E

Inter-Company Debtor Schedule

remium Bars and Restaurants Ple and its Subsidiaries - Inter Company Deb	rants Plc and	lits Subsidiar	ies - Inter Co	mpany Deb	otor Summar	H									
•	In the books of:	,, .													
	PBR plc	Ultimate	Pimco	Pimco	Prohibition	Ultimate	Bel &	BDR	BDC	Bel & D	Bel & D	Pimco	Buildsense	Living	Living
		Leisure	2393	2374		Leisure	Dragon		Holdings	Properties	Hampton Court	2636		Коош	Коот
						Ireland			Limited					Group	Limited
	DR/(CR)	DR/(CR)	DR/(CR)	DR/(CR)	DR/(CR)	DR/(CR)	DR/(CR)	DR/(CR)	DR/(CR)	DR/(CR)	DRV(CR)	DR/(CR)	DR/(CR)	DR/(CR)	DR/(CR)
	બ	ધ	чì	ધ	બ	£ equiv	42	44	44	44	44	44	44	44	ધ્ય
with:															
PBR	0		0	0	0	12,142	(1,615,074)	(567,432)	(2,824,000)	2,349	1,000	(7,362,000)	(130,030)	6,421,198	0
JL	18,552,758	0	(1,576,375)	(955,802)	(6,830,698)	(1,862,630)	1,423,106	(248,644)	0	0	0	•	(25,970)	13,098,661	0
2393	0		0	(15,427)	0	0	0	0	0	0	0	0	0	(520,000)	0
2374	0		15,427	0	(2,687)	0	0	0	0	٥	0	0	0	(650,000)	0
Prohibition	0		0	2,687	0	0	0	0	Φ	0	0	0	0	(3,357,083)	0
Ireland	(12,142)		0	0	0	0	0	0	0	0	0	0	0	0	0
Bel & D	1,615,074		0	0	0	0	0	175,830	0	0	0	0	0	0	0
BDR	567,432		0	0	0	0	(175,830)	0	0	0	0	٥	0	0	0
BDC Holdings			0	0	0	0	0	o	0	0	0	0	0	0	0
B&D Properties			0	0	0	0	0	0	Φ	0	0	0	0	0	0
B&D Hampton C			0	0	0	0	0	0	0	0	0	0	0	0	0
Pimco 2636	7,362,000		0	0	0	0	0	0	0	0	0	0	0	0	0
Buildsense	130,030		0	0	0	0	0	0	0	0	0	0	0	0	0
L.R. Group	(6,421,198)		520,000	650,000	3,357,084	0	0	o	0	0	0	0	0	0	650,000
LR Limited	0		0	0	0	0	0	0	0	0	0	0	0	(000'059)	0
TOTAL	24,614,605		(21,574,405) (1,040,948)	(318,542)	(3,476,302)	(1,850,487)	(367,798)	(640,246)	(2,824,000)	2,349	1,000	(7,362,000)	(156,000)	14,342,776	650,000
		•												(22.500.000)	

DR/(CR) £ (24,614,605) 21,574,405 1,040,548 318,542 3,476,302 1,850,488 367,798 640,246 2,824,000 (2,349) (1,000) 7,362,000 156,000 (14,342,775) (650,000)



PREMIUM BARS AND RESTAURANTS PLC AND ITS SUBSIDIARIES (All in Administration)

APPENDIX: F

Schedule of Creditors

(2259,120,61) (595,589.40) (119,057.49) (91,037.06)	(56,382.01) (54,001,35) (41,908.93)	(40,338.48) (35,288.97) (34,014.37)	(28,148,23) (26,148,23) (25,318,79)	[24,130,00] [22,713,15] [21,384,00]	(20,502,50) (20,253,16) (20,051,41)	(19,086.41) [7,682.00] (18,652.67)	(15,748.57) (15,294.11) (15,239.50)	(14,322,50) (14,331,50) (13,773,45)	(13,578,69) (4,174,88) (12,075,00)	(11,675,68)	(10,824.55) (10,824.55) (10,825.64)	(10,341,33) (10,341,33) (8,892,53) (8,914,47)	(9,414,41) (9,327,83) (0,223,49)	(8,707.80) (8,505.97)	(8,400.75)	(7,982,55) (7,337,41)	(7,250,36) (7,210,67) (7,037,50)	(6,800.00) (6,871.77) (6,648.81)	(5,390.54) (5,364.91)	(6,172,36) (6,083,46)	(5,827.27) (5,750.00)	(5,731,50)	(5,603,88)	(5,578.23) (5,510.64) (5,508.29)	(5,474.49) (5,455.40) (6,337.74)	(5,017,50) (5,073,25) (5,074,06)	(5,030,10)	(4,897.45) (4,844.40) (4,784.40)	(4,680,00)	(4,468,03) (4,414,54) (4,414,54)	(4.201.15) (4.271.15)	(4,143,46) (4,143,46)	(4,063.66) (3,940.00) (3,822.26)	(3,762,87) (3,524,70) (3,48),83)
(228,678,16) (2, (19,076,02) (11,189,128) (8,558,50)		(5,720.52)		Z (88.04)			(638.70) (2,259.20) (1,357,34)				(2,144,76)	(487,44)			(1,253.50)		(1,346.45) (770.25) (661.99)		(4,789.50)		(2,021,57)		(949.40)	(0,537.01)	(567.00)		ı							(200.26)
(344,946,75) (344,946,75) 3,422.28 (58,890,68)		(24,513.02)	(22,428.80)	(10,068.67)		(19,088.41) (6,900.00)	(15,110.87) (8,597.56) (13,882.18)		_	(11,675,68)	(8,749,79)	(9,892.59) (8,916.13)	(7,333.22)	(8,707.80)	(4,807.00)	(6,043.37) (6,729.51)	(2,949.75)		(6,619.86) (6,396.94) (3,262.20)	(6,047,15)	(1,583.84)	(5,731.50)	(1,245,07)	(430.48)	(4,770.74)	(5,073.25)	(5,030.10)	(4,844.40)		(4,468.03)			(4,063.68)	(1,130,00) (1,537,50) (1,637,50) (2,704,42)
(159,151,25) (16,217,47) (40,052,75) (12,659,52)		(15,383,02)	(13,853.26)							(3,772.85)			(9,327.63)	(81 251)		(1,645.12)				(46.33)				7,486.07)				(25) (25)			(3,447,16)	(703.75)		
(102,794,29) (7,701,24) (5,451,89) (12,928,36)		(19,903,95)	(12,294,85)							(7,430.60)		(342.63)	(959,69)	(85 28)	į	(5,682.29)								(3,092,16)							(833.89)	(3,502.47)	(3,894.18)	
(78,781,27) (2,614,48) (2,673,11)	(54,001.35)		(1,314,33)	(857.80)	_		_	(162.43)					_		-		n (1,475.05) n n	_	•					-					. 6		2			តទ
3) (45,677.31) 7) (16,391.17) 9) (6,793.47)	ស	5 X	77 (7.275.19)	564	(3,017.95)	ę	1) (911.38)	4) (2,770.60)	8		†	66 E	108.51		(287,50)		(69,00) 4) (369,13) (78,50)		1,697.09		\$ 2 2 2 3	ġ,	ŝĒ	14 575.61	S .	£ \$	£ 5		Ŋ	s :	2 2 2 2 3		(00	(491.83) (1,690.50)
(725,333,43) (118,642,27) (55,717,29)	(39,612.12)	526.35	(15,527.5	(23,114,38) (3,878,84)	(20,562,50) (16,436,21) (20,051,41)	(16.652.67)	(3,525.91)	(3,877,24)	(12,075.00)		B 06: 11.	(10,341,33) (166.27)	4,004.59	(8,605.9	(8,282,75) (8,282,55)	267.	(4,358.96) (2,015.34)	(0,900,00) (0,062,49) (0,649,91)		(6.172.36)	(5,984,12) (2,321,86) (5,750,00)	(5,720.6	(3,424.01)	882.14 (5,508.29)	6474	(5,117,50)	(4,698.40)	(4,096)	(4,722,63)	(4,523.	(4,278,63) (4,278,63)	(3.279.78)	(3,940.00)	(3,481,53)
				¥200				8A1 1YS						BT9 6GH		•					NE1 6PP			BT27 20W	NAZ EXB							WF10 4UA		Cheshire
BS14 0JZ GU15 JWA BS 6UU	82.24 NG80 188 EH1 1WH	81.9(G	OLG 30P SL7 3RR SW18 1ER	HEAT FONDSHINE LE10 1YG NG1 5F8	SW1P 4QP TN24 BZL BT80 9AR	BS1 5AJ CW4 7DE BT2 6BG	MA GAZ WSB 788 SK164UU	B17 CSW SWANSEA L37 8DL		G2 7E.Z OX11 0BJ	8744XT 87844D	WC2A 1PB OXA 2NH N26 208	M15 6SE RG4 6JG 8R2 8PE						YO! TWH BS48 1WA BD3 7YD	BT52 2NR UB2 SLJ	NEWCASTLE LSZBJUJ	B128 2SZ	CF83 1XH LONDON WIU BPZ	HP9.2PO HG1 1EQ BELFAST	M28 208 NORTHAMPTON	LZ0 8EX	DINBURK EHO 1PJ BT9 7ET	SG1 2F9 CH43 302 ME1 48X	B18 7ET NET 808	LS14 3WX NG3 SFR	UR2 4SF 8T9 SHT	CASTLEFORD NE11 ORF G11 7SU	LZ3 5SE CR0 4NZ	WAS GEE ALT INT ILT 788
BRISTOL SURREY BRIGOGRAM	I HE VALLEY NOTTINGHAM EDINBURGH	SLOUGH	OLDHAM MARLOW ROAD, SLOUGH TONDON	HENCELY HENCELY TOLLHOUSE HEL, NOTTINGHAM WIF BYA	LONDON KENT CO, TYRONE	BRISTOL, CHESHIRE BELFAST	POLAND STREET WALSALL BROADWAY	BROKING-PAM P.O. BOX 114 FORMBY	EH11 3YJ B4 GAF	216 BOTHWELL STREET HADDEN HILL	SUTTON COLDFIELD STOKE-ON-TRENT	LOWDON OXFORD WORSLEY	LLOYD STREET MORTH READING BUNDERLAND	HAMPSHIRE Harmony Row	NEWCASTLE-UPON-TYNE NORTH SHEELDS	259-289 OLD MARYLEBONE ROAD BUCKS	PO BOX 352 LONDON 8T, HELENS ROAD	BELFAST BLACKBURN	LIBRARY SQUARE BRISTOL	NORTHERN RELAND MIDDLESEX REBUINGLESEX	BARRAS BRIDGE PARSLEY WC1N 2JX	USBURN	MAYFAR	BUCKS HARROGATE LISBURN	8R4 BSN WORSLEY BOUGHTON	MERSEYSIDE	KITTLE YARDS, CAUSEWAYSIDE, E ANTRIM	ARLINGTON BUSINESS PARK PRENTON The and West	BELFAST	EWB SHH	WINDMAL LANE	GLASSHOUGHTON GATESHEAD PARTICK	LIVERPOOL	BS1 61P Withus HERTS TRUATY WAY
WHITCHURCH CAMBENEY PERSHORE SIREET BOTTANNIA MANO				WHEATELD WAY GIT GATE EAST LONDON			CITY COURT TRADING ESTATE BROWNHELLS TIBARD HOUSE	HARBORNE RENTAL ACCOUNTING ALTGAR ROAD	EDINBURGH BIRMINGHAM	EAGLE BUILDING AMBASSADOR CATERING SITE	FOUR CAICS TUNSTALL	LEGINAMPTON BUELDRIGS MARSH ROAD 21 SHIELD DRIVE	MANCHESTER SCIENCE PARK CAVERSHAM HENDON						P.O. BOX 308 NALSEA BRADFORD	COLERANE SOUTHALL	CANC CENTRE TOWN STREET TOWNON	12 USSUE ROAD	CAERPHALLY 28 YORK BIREET	BEACONSFIELD 5 VICTORIA AVENUE BELSIZE ROAD	SUNDERLAND WARDLEY INDUSTRIAL ESTATE HUMFREY LANE				A1A STOCKMAN'S WAY NEWCASTLE-UPON-TYNE	NOTTINGHAM LONDON	GREAT WESTERN INCUSTRIAL ESTATE BELFAST CA ASCAMA	THUMDERHEAD RIDGE TEAM VALLEY TRADING ESTATE 5 APSLEY LANG	GROSBY SOD PURLEY WAY	BAUSION. 33 SANCE GENET WELMYN GARDEN CITY DEVA CENTRE
WHITCHURCH LANE PO BOX 254 UNIT 45 BOUTH BLOCK	DOO EASTE THOSE DOO EASTE SHE BOS EQUIPMENT FINANCE AN ADSERT HESTERS	11 HARRISON WAY BLACK MOSS LANE	UNITS 1 & Z ALBERT BI MEET THE OLD PACKHOUSE ELGAR HOUSE A TOMB LITT POARD	CRONER HOUSE STA FLOOR 152-160 WARDOUR STREET	MILBANK TOWER PO BOX 222 7 BANDKOLES ROAD	AMELIA COURT 3 KNUTSFORD ROAD THE LINENHALL	UNITS 8 & 9 LINDON ROAD TIBARO LTD	12 DORCHESTER DRIVE PROBERTY HOLDINGS ABILEE HOUSE	1 PO BOX 463 42 BULL STREET	6TH FLOOR BLOCK A	2 GRANIMAR GROVE 200 SCOTTA ROAD	HOLBORIN GATE COMMEY MARSH SERVICE HOUSE	10 KILBURN HOUSE 26 PROSPECT STREET COMMERCIAL ROAD	MC HOUSE, MOORSIDE ROAD 1st Floor	7 EASTFIELD ROAD UNIT CA, BERGEN CLOSE AT ADDRESS BOAD	SUITE OF 3.08 SOUTE OF 3.08	CASH ALLOCATIONS DEPT 33 SEKPORDE STREET A14 KENYON COURT				PROPERTY SERVICES UNIT 7 SUNNYBANK MILLS 4 ROGER STREET	KNOCKNORE HILL	WESTERN INDUSTRIAL ESTATE COMMUNICATIONS HOUSE	6 THE BROADWAY CNG HOUSE 4 GREEN PARK	UNIT 38 PALLION IND ESTATE 13-14 SHIELD DRIVE 1 KIMBELL MEWS	17-21 FOSTER STREET NEWSWICTON BOAD FAST	BIBBY FACTORS SCOTLAND LTD 23 STOCIOLANS WAY	2 ARLINGTON COURT UNIT 3 DURLEY PARK CLOSE 61 - 63 Han Reides	HAWTHORN OFFICE PARK KINGS WALK	841 WOODBOROXSH ROAD UNIT 847-52 NEW COVENT GARDEN	6-6 JACKSON WAY 120 MALONE ROAD WY MART CHORGE STREET	OUNT I MARRITEE BUSINESS PARK 73 N. E. FRUIT & VEG MARKET FIS HOUSE	73 LIVERPOOL ROAD UNIT 4	Acceptation Mouse WITHOUSE RESSEMER ROAD BREWERY YARD
MATTHEW CLARK WHOLESALE BRITISH GAS BUSINESS OPENSHAWS				WOLTERSHED WORKELING WOLTERS KLUMPRE (MR) LTD LOOMIS UK LIMITED CHAPPEL OF BOND STREET				MATT RAMLINSON DESIGN LTD ROYAL MAIL - POST BRENHINGE CLASSIC LIFTS LTD	EDINGBURGH (RATES) CEC COLLECTION BRUNTON KNOWLES	CBREACH RICHARD ELLIS BARRY GIBSON DAIRY PROCUCE LTD	CHER UK LIU PLANT REPUBLIC CUDSON LIMITED	FRACTIONS LIMITED FRACTION TO THE FORM OF CONTROL (WASTE) VACLENSA PLC 88	SHIELD CONSULTANCY SVCS UK LTD JENNINGS OF CAVERSHAM INNERGLASS LTD	MG - INDUSTRY ACOUSTICS CO.LTD RICHMOND MARKETMG / UPPEREDGE ELAVON MERCHANTS RERVICES (EMS)	RCM STOCKTAWNS SOLUTIONS LTD COOLCHECK REFRIGERATION LTD	OPEN TABLE EUROPE LTD CAYLA LTD	ADT FIRE AND RECURITY C BURN SYBTEMS LTD MIKO COFFEE SERVICES		CITY OF YORK COUNCE, (NON RATES) BRISTOL WESSEX WATER YORKSHIRE WATER			SEVERN TRENT WATER COCA-COLA HBC NORTHERN IRELAND	BURNESS LLF PHS GROUP MASTER CLEANERS LTD	H.P.JUNG (REACONSFIELD) LTD CONTRACT MATURAL GAS LTD CNG UNITED CLEANING SERVICES	CITY LAUNDRY BRITWISTLES BUTCHERS LTD EURO FOOD BRAND LTD	KPMG LLP GASKELLS WASTE SERVCES NEW AND F CITY COLINGS	NORTH WEST TRADE COMPANY DRINKS INC. (LTD)	PERRY SCOTT NASH G SECURITY & SURVEILANCE LTD PROTIET AGENCY	DILLON BASS LTD THE UNTON BOCIETY	N POWER BUSINESS LIMITED BRIDGEATE SECURITY CHEFS CONNECTION	CATY WORKS CATY OF NEWCACUB) LONDON WORKWARS RENTAL N. RELECTROTY (NE)	OF FROM SECONI I CATEMING INSTALLATION & SERVICE LT CAS SUPPLIES FLASHLITE TECHNICAL SYCS LTD	JAZE CLEANING SERVICES LTD 73 LTU LEEDS TRINTIY UNION OYEZSTRAVER OFFICE SUPPLES UI	TIT ILD WATLING HOPE INSTALLATIONS HAS GROUP SERVICES LTD FUNNYBONES FOOD SERVICES LATE ROOMS COM

(2,075.53)			(2,064.25)				!	(1,452.14)					(Presi)	(844.83)	(67.873)		(172.82)		(1,802.54)		(200.10)						(1.571.30)	(132.25)	(87.28)			(1,288.90)		(183.25)		
(1,352.98)	(3,141,02)			1		(296.00)		55.05	(2.500.00)		(2,403,48)	(2,381.65)	(1,106.16)	(718.76) (2,248.25)	(2,122,13)	1,107.39	(1,941,22)	(1,643,67)		(1,046.34)	(1,877.19)	(1,628,50]	(1,757.20) (1,725.00)		(1,613.29)			(454.25)		77.49	(1,345,50)	(353.78)	(1,265.00)	(1,220,E7)	(1,217.23)	(1,178.16) (1,155.06)
(1,578.72)				(1,958.00)	(2,758.58)	(1,846.01)	(1,097.56)	(507.51)		(1,361.97)			(882.00)	(358.38)		(1,358.02)	(828.00)	(385.15)	11,860.12)							(254.15)				(1,789.16)	(112.01)			(718.75)		
(1,686.10)				(394.75)	(108.57)		(1,502.45)			(1,076.98)			(1.543.88)			(300.38)	(1,238.00)									(1,357.71)					(1,228,12)			(517.50)		
							!	(139.50)								(186.37)			(30.55)		(1,843.17)			(1,638.75)		(1,597.61)										
į	(498.53)													(341.65)	(2,182,14)				(1,360.07)			(46.98)	7,650.59	(1,047.19)			(306.75)	(979.80)						(114.31)		
CAIS BAY WAS SRU	(2,746.76)	(3,069.71)	(3,024,05)	1		(930.22) (930.22) (2.773.98)	(2,713,20)	(2,646,26)	(2,521,66)	(2,458.22)	(2,392,00)	[2,170,48]	(1,086.78)		(336.37)	(1,658.74) (1,670.34)	(2,063.10)	(2,056.20)	(1,963,48)	(1,921,06)	535.05	(1,734,74)	(1,762.50)	(1,845,57)	(1,625.94)	•	(1,582,34) (1,180,25)	(1,552.50)	(1,457,44)	1,351.87)		(1,327.36)	(1.071.47)	118,583,11	(1,217.05)	far see to
CMS BLY W3 6RU			2		HAMPSHIRE PO		LS6 3HW				BT71 <					S.1 1.18						NEZO BLA						WF10 1PA		BT3 9LE					JEZ 3QB	NE 25 DMO
ER BA12 OPJ ESSEX LONDON		BT21 OND BT1 SEF			GUILDFORD GUI AN. WATERLOOVILE WATERLOOVILE		LEEDS SLØ SAT		ALE CARNFORTH LAB 2GT SK(4 SEW		ROAD DUNGANNON			#	LS12 2HG B90 4NR D PE(SPP	SUBREY BYZZ 6WA	.ESTATE	PON TYNE NE; 3DX OX14 (SY	04.10 IPQ EC2P 25.5		NOON	OLB 3QP NEWCASTLE UPON TYNE	8			G20 0BD OX2 U.B RH1 1RX		LANGSTONE EHS 670 KETHELFORD CASTLEFORD CASTLEFORD CASTLEFORD CASTLEFORD CASTLEFORD		D S41 8NE DGNESS PARK BELFAST BOTA N.P.		WILL SEE MAG 95D			FORD BUCKINGHARSHIRE JERSEY NEIS 94W TANK & NICKE	RIAL, LEEDS
NR WARKINSTER ONGAR ACTON														ដ 5	LEEDS SHIRLEY NEWARK ROAD		BERKSHIRE ND FAKENHAM INDUSTRIAL	NEWCASTLE UPON TYNE ABMGDON	LANCS		ALL 64 VICTORIA STREET, LO WEST YORKSHIRE BURREY NIM SWR MANGHESTER	OLDHAU		STREET LONDON TYNE AND WEAR		GLASGOW OXFORD SURREY		-							STONY STRAIFORD ST HELLER THROCELEY WALTH EV BAV	
CODFORD ST MARY CASTLE STREET OF PORTAL WAY	LONDON LONDON	A2 48 FOUNTAIN STREE	BELFAST LEEDS Charles Propers Current	MCA89 CPOS	56-58 CHERTSEY STREET HUSSAR COURT	BILVEKBRCH, MYLOKO ELSTEAD WEST MOOR	OFFICE 15-17, NORTH LA MAIDENHEAD	CAXWOOD FALL 46 BELFAST ROAD LIVERPOOL	KORKEY LONSDALE BUSI	TOWN HALL & CIVIC OFF LONDON	BOMERTON DUNGANNON ENTERPRE	ALVESION BOOTLE	FIR STREET GOUDHURST ROAD	3 MOUNTEIGH CLOSE MOSSLEY HILL	FORGE LANE RADWAY ROAD ADAM COURT	ST NICHOLAS WAY	SLONGH GEORGE EDWARDS ROAD	102 KEYSIDE BLACKLANDS WAY	HEYWOOD	PENNYWELL BUSINESS	16 FLOOR WEST, CITY HALL WETHERBY REDMILL NORTHALPTON P.O. ROX 314	COACH ROAD	FLEMING ROAD 151 SILBURY BOULEVARD P.O. BOX 300	23-31 GREAT TITCHFIELD STREET	15V-158	MARYHILL PARK Botley Redhill	EDGBASTON CORNWALLS HOUSE	8 ALLEN ROAD UNIT 12 CALDER WORKS CHIRCHAIL IN AZA	EDWBURGH	DUNSTON YECHNOLOGY PARK HERON ROAD PO BOX 8114	COPPUL COOPORD, STAMRY	ATHERTON	PORTSMOUTH ROAD		75 HOH STREET 55 ESPLANDE PONTELAND ROAD LOA YAMEL VILLAGE	
EAST PARM CODPORTE STREET THE OLD MALL CASTLE STREET UNIT 1. PROTALL WEST BUSINESS CENT 6 PORTAL WAY UNITED COMPONENCINGS	HAYNE STREET	273 KILLAUGHEY ROAD 57H FLOOR	S LINEMHALL STREET PO BOX 288 PONSTEN (CTOM AND BOORECT MANAG	MOSTON BOAD	SME INVOICE FINANCE LTD UNT 4, LANCER HOUSE	ALVEKBIRCH HUUSE HOOKLEY LANE 5 GEORGIAN COURT	ARADE CHAMBERS 1 TWYNHAM ROAD	WKWOOD HOUSE OWN BUSINESS PARK 42 COLLEGE ROAD	INIT 3A 5 WESTPACK	ENTRAL ADMIN UNIT (R&R) BARRETTS GREEN ROAD	KUDGINGWELL FARM INIT 22	BRACKENS AVENUE 99 STRAND ROAD	IOEACRE HOUSE IOAKE'S STORAGE	SASFORCE HOUSE 15A ALLERTON ROAD	HOYLAND HOUSE UNIT 5 FRANCHISE HOUSE	CHANCERY HOUSE 301-304 PARKWAY	234 FARINHAM ROAD	SANDGATE HOUSE WANDRUSH COURT	P.O. BOX 57 PO BOX 270	UNIT 18	CITY OF WESTAWSTER WASTE WAYSON REDGETY MANAGEMENT 11 BAWK STREET IN OLLAGE (UND ITS DIRECT) ON HORS STREET WANNERSTEP OF ON THE WANNERSTEP OF STREET MANAGEMENT OF ANY MANAGEMENT BESINGES BATTER SECTION	UNTS 1 AND 2 ALBERT STREET WALLSEND BUSINESS CENTRE	FF MARK & ASSOCIATES ADUB HOUSE ADURE MICHELSON PR TECHNOLOGY HOUSE OVERTICABLER ON WATER CUSTOMER CARE	MORAY HOUSE 108 ROWAN AVENUE	S AEMUNE SI NEE!	22 (4 CROSSIE STREET 11A WEST WAY 5557 HIGH STREET	DERBY CITY COUNCIL - WASTE SABESTOS BURKEYING NATIOWNIDE(UN) 55/37 BRISTOL ROAD BARK OF ECOTIAND FF.11D	LESUE HOUSE BRITANNIA HOUSE CAN BARM AVE AREFT & SAFE	24 FORTH STREET	VENTURE WAY NO. 1 PILOTS VIEW THE SUIN IGHT REPACE GROUP	CRANE STREET EAST FARM	2/ MOKTIMEN STREET CHANTERS INDUSTRIAL ESTATE P.O. BOX 45 115	SUITES, PENNYWELL BC	18 LOCAMINES WILLAGE 10 - 12 QUEENS ROAD 100E CUMBERNAULD ROAD UNIT 7	AFINAT MATION EXPAISE UD STRATISCOB ANALONE COLOS ET MATION EXCAPANA JERSEY LIMITED NANGSMATE HOUSE WARREN BITTENWORTH LIMIT WARSEN WAS THANK INDUSTRIAL PARK	FORMER TOPPING 55 BUCKSTONE TERRACE RFCYCLING HOUSE

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(1,090,25)	(1,075.58)	(748.21)	13,348.07	(85.58)					(360.60)	(17, 171)		(396.50)	(852.50)	(859.06)	(831.26)	(827.20)			(563.60)	ACCUSATION.	(414.30)	(567.00)		(685,17)	(657.18)	(184.00)				(619.20)	(Ja 707)	(80:48)				(564.00)		(551.86)	(Presc)		(530.28)	(145.50)	(515.20)	(510.03)		(448.21)	(485.07)	
						100					(366.39)			(833,72)				(419.09)															(320,62)							(355.68)					(507,15)	(500.81)		(105,50)
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	(70,000,07)	(318.04)	(387.57)		(1,014.69)	(386.95)	(978.62)	(900,04)	(949.31)	0.03	(920.00)	171,22	651.34		(879.15)		(794.33)	(45.00)		(722.73)	(721.74)	(135.00)	[255.25] [593.25]	(287.50)	(870.00)	(470.00)	(650.82) (630.00)	(635.70)	(903 20)	(616.92)	(500,00) (500,00)	(594.55)	(577.75) [254.92]	(575.00) (573.22)	(569.25)		[306.14]	(305.45)	(543.38)	(533.70)	(533.35)	(382.20) 104.85	(519.80)	(515.20)	(510.00)	200	£	(120.75)
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	EHS	SICZ BLR NEZO 850	SE 19	1810	RG40		NES SHT	TANE	SKTS	200£	HSH HSH	SCOR TOOS	802 2	PR26 6TX			SCR	0.00	M33 S	NEG	RIM 1.W NE29 7TY	<u>\$</u>	502 04.2 552 5.10	1812	CIBOR	F. 65	ANT BE	BT38	NG18	į	RELA	BT32	HG1 (EQ BB10 3EA	B46 1.7Y	COS	CH		918	200	E17 80P NE25 8UG	USSA	CATE L12.5	NEW	BT38 CHB2	SK18	SIE 20.	. P.	ğ
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CH1 18	DOE BS	CHESH	3	LEEDS	BERKS		NEWC				WOOB	MATE WATE		CENTL	64123		SLOUG	MAGS	MANCH	NORT	ROMF	252 C425	1000		WEDO.	500		_		B79 60	CO. M.C.	BANB	HARR	BIRMO	EDINB SDINB	CHES		BURY	BROW	WHIT	OF SE	OCTA	ASHTC	CARRI	QE P	ST ST MERS	N. 73	DERB
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CHESTER	FICE	STOCKPORT PONTELAND	on population	BUSINESS P.	TATE OF THE PERSON AND THE PERSON AN		HOPE	OPE PARADE	W LL MOOR TEC	A STREET	GLEY RN INDUSTRIA	MORRESON YARD PREMIER BUSINESS DEV. CENTRE	귤	BIRKINGHAM LANCASTER HOUSE	3		8 THE GROVE MARSI ING MOUSTRIAL ESTATE	M	HAW ON STREET	ž.	P.O. BOX 53 WEST CHIRTON NORTH IND EST	SATRE 1	ENT VILLAGE ABE ROAD		KENSIGNTON PARK GREENFORD	S STREET	40 PARK AVENUE WORKWEST INDUSTRIAL ESTATE		L CANE INDUS	,	N VALLANCE UGH SIGATE LANE	ICH SOLMRE	S VICTORIA AVENUE BURNLEY	⊒	54 MALLUSK ROAD JOPPA	78 NORTHGATE STREET	00 000 1 000 000	ATRLET HEALS JUSTIEE WAY	B BARNS	HOOKERS ROAD FOXHUNTERS ROAD	FE WA:	TEAM VALLEY TRACKNO ESTATE WEST DERBY VILLACE	ANDS PARK	ERSLANE IND I	ELD N ROAD IND E	COOKHAM CARLISLE LIVERPOOL	X 231	SOEN
CHESTE	HEADOF	STOCKE PONTEL	NOONO S	HUNSTE	WOKING		WESTERHOPE	B STANH	GLASGO	VICTOR	HEADLINGLEY WOOBLIRIN IN	PREME	ECCLES	DIRKING	GLASGO									LEEDS						BELFAS	GLASLO	15 CHUR	5 VICTO BURNE	COLESHALL	2 4 6 2 4 6 3 4 6	76 NOR		JUSTEE	VICTOR	FOXHU	CERP	TEAM W	WOODL	BROMB	WOBUR	SALES SALES	P.O. BO	HADO
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35 LOWER BRIDGE STREET	D & YORKSHIR	119-121 BUSTON ROAD MEADOWFIELD IND ESTATE	STREET	ROAD	RIDE		WORTH GARD	ISINESS CEN	ED CARLTON PLACE THE PARAGON BUILDING	WORKS	218T MICHAELS TERRACE TOWN & COUNTRY HOUSE		CLOSE	17-19 BIRCH ROAD EAST FINANCE DEPARTMENT	T DRIVE		MICROS-FIDELO HOUSE UNIT 22	VESFORD IND	PARK AVENU OTTON ST IND	ROAD	K C 8 BERYACES LTD 18A ELM ROAD	NE A	BE HOUSE	EY ROAD	INES WAY	OUSE OUSE	MORNE HOUSE UNIT 24	ADSTOCK ROA	DLWAY	AGTON PARK	NOTE GROVE	SE HOUSE STEIGLD FARI	CW3 HOUSE ABINGER STREET	ROAD	MALLUSK COLD STORES BEAVIEW TERRACE	GATEWAY HO		ATMET REALS BUSINESS CENTRE 2 REGECNY CHAMBERS P.D. BOX 4870	HLEY UNIT	UNITS 2 - 3 FOXHUNTERS TRADING ESTATE	£ 3	UNIT 1 10 CHURCH VIEW	OUSE	LED DRIVE ND SOUTH	N ROAD	127 BROOM HELL 9 ATLAS WAY 3/7 SHAW STREET	IS RECEIVABL / STREET	JFFE AVENUE
									THE PARK	VICTORIA	2187 MICH TOWN & C	UNIT 37	STEWART CLOSE	17-19 BIRC FINANCE I	100 ALBER		MICROS-F							184 ARML	74 LONG L	CROWN	MORNE H	0 EDGEW	PLOT 11 IV				CNG HOU	STATION	MALLUSK	SUITE SO GATEW				FOXHUN						ATIONS V	ACCOUNT 7 VESTRY	18 RADCL
		GS SYSTEMS GROVE SUPPLIES PETER HARRISON BUSINESS EQUIP		DE LEG	ä	RECTORY			SPM LTD MULTIBURID LTD		FARTY BEYOND TOWN & COUNTRY FINE FOODS				Ë	SCOTSMAN PUBLICATIONS LTD VIST SCOT AND	C ENTITED	KENT			CES / KCB	ត	£19		ļ		j		PRUNT	WOK MASTER FOODS LTD VALUE CABS AMOREM POMISON		可可			HENDERSON FOOD SERVICE ABSOLUT PLUMBING		200344100	T COMPENS	WELCOME COMPUTERS SYSTEMS LTD SUPPLIES TEAM		NUM RWAK ENVIROMMENTAL SERVICES DY DESIGN	BOT DESIGN SHREO-IT EUROPE LTD PHOENIX ELECTRICAL LTD		SOLUTIONS	RICK BABES LTD IRE SAFETY SERVICES (UK) LTD		WESTERN POWER DISTRIBUTION 1st METRO LOCKSMITHS	e,

														1124.53)											(224.85)						
(425.50)	(420.00)	(418.50)	(410.00)		(396.58)	(147.82)	(240.69)	(356.50) (355.71) (366.11)	(345.42)		(341.55)		(320.00)	(305.90)	(28,182)		(27.1.53)		(283.35)	(255.10)	Š	(8)	(237.49)	(138.40)		(217.00)		(201.25)		(188.75) (186.06)	(182 28)
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N25 1GG	.	≈ :	: =	: -	5	29	(362.00)		F	588	ឧឧ	265	6 6		: :		តភាពស	56	នគ		(196.67)	c = a	6	ទទសទទ	ត គម	2	cess.	88	(189.32)	6	ee.
	(42241)	(4Z0.DQ)	200	(402.50)	(392.00)	(161.51)	(120.77)	1230	(390.0	(345.00) (345.00) (345.00)	(285.40)	(326.81)	(320,00)	(308.22)			(281.06) (281.06) (281.06) (271.06)	(200.5)	(281.08) (280.83)	(258.50)	(57,83)	(240.81)	(727,21)	(92.00) (230.00) (228.20) (228.22)	(223.04)	97.0	(211.37) (210.00) (203.59) (202.25)	[200.00]	(195.50)	2880	(183.31)
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RHZD 3XX MANCHESTER	NET1 ORT	SK7 470	NG4 1DR	S118FT	CU4 BOH	POS ONS OL17 OSD SCORED	BLS 3XU	CH41 1FN CO6 2EE 521 1TZ	SURKEY SURREY CF48 4DR	BT15 1AS NE2 2DJ	L3 SHG NE33 SHI	NG8 61.Y	S18 6BR NE5 1LX		CH1 4RW	EGLINGTON SL6 3JP BA2 30Z	LONDON LS28 OLD NET 1348	SC# 8RZ	NIT OILY NEIT 98Z GATESHEAD KT18 6TY	RG24 BJP SE1 24H	400	2021 1248 LU1348	CO ANTRIM NL2 0.1G	SL3 8AG NORTHUMBERLAND WV10 7DZ	SR4 BER RH19 1YN	NG2 3AH	NORTHERN IRELAND	G64 1BF	TYNE & WEAR RH1 2NB DY1 8EY	NOTTINGHAM NEB 2AR CV34 BRL	L2 4U0 NE48 3HS
WATER LANE TRADING ESTATE RADCLIFFE	C13 4BN GATESHEAD CHESCHING	CATCSTIRES LS15 BEE 1-5 Pt AIDTHUMOCY PI ACE	CARLTON	EC4M71.8 SHEFFIELD	LUTON KA9 98Q KA9 14N	WATERLOOVELE CHELTON PVER HEATH	FRANCE	BRIXENHEAD ESSEX KILLAWARSH	GODALLING GODALLING MERTHYR TYDFE.	NEWCASTLE UPON TYNE	SO14 STT TYNE & WEAR	NOTTINGHAM	SHEFFIELD NEWCASTLE UPON TYNE	LE3 170	CHESTER	MCLEAN ROAD BTB 7PA MANDENHEAD, KENT BATH	1872 ESSEX ROAD WEST YORGCHIRE NEWCASTILE UPON TYNE	GOTS OIL HERTFORDSHIRE	LUNDON THE WATERMARK TEAM VALLEY TRADONG ESTATE EPSOM	BASINGSTOKE	HAVEDER	CAPABILITY GREEN	NEWTOWNABBY WISHAW COLOR OF THE	EH1 ZEA AND ANK CRAMLINGTON WOLVERHAMPTON	SUNDERLAND WEST SUBSEX	NOTTINGHAM	CO TYRONE	B44 3DA GLASGOW	SUNDERLAND REDHILL DUDLEY	UNIVERSITY PARK NEWCASTLE UPON TYNE WARWICK	LIVERPOOL HEXHAM
ROBELL WAY STONECLOUGH ROAD	UNEAR-OOL TEAM VALLEY INDUSTRIAL ESTATE STOCKBORT	LEED LEED SANOBAMA SHISINESS VIII A CEL	WHIMSEY PARK	LONDON CEMETARY ROAD	DAVLEY ROAD AYR GI ASCAW	CLANFELD CHETCON NO EST WOOD LANE	75011 PARIS WESTHOUGHTON	2 TOWER ROAD CHAPPEL WEST-THORPE FIELDS ROAD	49 PEPERHAROW ROAD 48 PEPERHAROW ROAD MERTHYR TYDFIL INDUSTRIAL PARK	RELFAST JESMOND	LIVERPOOL SOUTHAMPTON SOUTH SHIELDS	BILBOROUGH BT15 5FN	DRONFIELD WESTERHOPE	LECESTER	SEALAND ROAD	CAMPSIE REAL ESTATE Bettst WHITE WALTHAM LOWER BRISTOL ROAD	SUNCOURT HOUSE PUOSEY OUN'YSDE	MICHEN ACCOUNTS ACCOUNTS ACCOUNTS	KEL ROW KINGSWAY NORTH 1 HOOK ROAD	PO BOX 8114 LONDON	HAZEL EV BOAD	PORTER TUN HOUSE	37 MALLUSK ROAD NETHERTON IND ESTATE	EDINBURGH HURRICANNE WAY BASSINGTON INDUSTRIAL ESTATE FOUR ASHES	PENNYMELL EAST GRINSTEAD	TAMAR BUILDING, LONDON ROAD	CALEBON	EDINBURGH BISHOPBRIGGS	GLAHOLM ROAD INDUSTRIAL ESTATE HOLMETHORPE INDUSTRIAL ESTATE PO BOX 4873	PORTLAND BUILDING 104 BRANGBURN STREET TACHBROOK PARK	11 UNION COURT BURNHAUGH IND EST
UNIT 7 UNIT D3, EUROPA TRADING ESTATE	NO WEST UMWALL NOTO MAYORAL WAY 147FI GROVE	1 MARSHALL AVENUE	6 ADBOLTON LODGE	10 PATERNOSTER SOLARE 358 OMEGA COURT	AKLEY HOUSE ID GREEN STREET CAMBRIDGE STREET	18 NEW ROAD ADVANCE HOUSE UNIT 12 WOOD FARM LANE	RUE DE MONTREUR. INCATES INDUSTRIAL PARK	EKTÖN HOUSE VAN STREET IIIT 38 WEST-THORPE BUS PARK	NAM HOUSE MAPASS HOUSE	48=50 YORK STREET 17 ACORN ROAD	OT OLD MALL STREET OYAL CRESCENT ROAD 7 GROSVENOR ROAD	ASDALE DRIVE 1.FAST	PO BOX 1592 NEWBIGGIN LANE	O. BOX 279	PARK WEST	ADMIN 8 PO 8ax 781 HOWE LANE \$ RIVERSIDE COURT	GROUND & BASEMENT TROYDALE LANE TROYDAR STREET PARTMENTS	HIWALEK HIGHBURY ROAD	COMMUNICATIONS HOUSE UNITB AQUARIUS PARK EPSOM CHASE	THE BUNLICHT SERVICE GROUP	NOPTHERE DE SABIL	PO BOX 229	LLAN WEIR HOUSE NETHERHALL ROAD PRO A ANTHONION IN BARK	151 DALLY ROAD NELGAT HOUSE BASSINGTON LANE LACHES CLOSE	ECHO HOUSE PO BOX 7	THE INCOME SECTION	201 KILYLEA ROAD	2 douglas gardens 22, 3 colston grove	NIT 12 HOLMETHORPE AVENUE REOIT CONTROL	NUTRAL GROUP GRAVERSTY OF NOTINGENAM BLALER NUTROOF ONTINACT CALOR GAS LIMITED ATHERA DRIVE ATHERA DRIVE	NACOGRAPHOUSE

															(24.29)	(103.50)											(166.31)													(S)
(178.64)	67.0917		(151,52)				141.13					(115.00)	(115,00)		(77.02)	(102.22)	(100,00)	(20.05)	56.99	(82.00)		67.73	(18.80)	(77,88)	. S	(00.00) (00.00)	(20.00)	ě	(80.00)	1		(47.98)	(45.24)		(37.41)	898	(30.00)			E
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						(143.80)			(136.90)		(130.84)																			•	(51.75)								į	(48.00)
		(164.61)		(150.00)							(130.00)													(80.00)														7.42	:	(46.00)
(178.25)	(172.50)	47.42	(156.85)	(150.00)	145.73		(141,75)	(140.00)	281.95	(130.80)		(123.05)	55	(112.70)			(100.00)	(97.75)	(96.60) (95.66)	(92.63)	(88.20)	(85.10)	(62.50)		(70.02) (70.02)		90.40	(63.75)	(60.00)	57.423		(30.00)		(41.88)	(38,33)		(29.44)	(26.55) (26.35)	23 E2	23.00 27.00 27.00 27.00
		EC1A 9HH	GL4 3400			E14 SAP				RG7 SPY				MX8 ZND	WATSHIRE BAT WA14 502	KENT CT19 4RJ								NEZO OJO		NN7 ZEU		SC6 2ED		GUT 3LP		211128	•	CR9 67L	METT GRU			ASG 3UB		
BT47 300 YO15 24J NE29 6JA	151 886 S18 58W 18 75t	WF2 8Y8	BARNWOOD EH10 BYN HG1 188	HD7 SHP	į	NE4 74X LONDON G33 4EN		SK144EH	G73 3NE BM13 1QX	BERKSHIZE BT17 OHY		BT3 9HB NE3 2EF	CHI 3NI DNZ2 6PJ	NE11 0JH SURREY	NR WARKENSTER CHESHIRE IVI2 50R	FOLKESTONE	act aby	EHZ# 8LH	OHE SAU 8023 1PQ L31 7AY		S11 6FT RH5 SPY		NET 3JE	Portugues HD5 4FG GU14 &JD	M22 40J	NORTHAMPTON W3 0SL	RG4 80P TNZ2 1CiL	Berkshire Subobsubs	DH3 1RT	SURREY	801 1JR RG6 7PJ	DE7 4AW SHEFFELD	G2 4ER ENG 1AE	DH7 8HE	TAMMORTH	TS16 3TR SE11 0AQ	HP4 1EF	MANCHESTER	į	. MK14 QEU
LONDONDERRY TYNE AND WEAR	LEICESTER BUCKINGHAMSHIRE LIVERPOOL	WAKEFIELD	CORINIUM AVENUE EDINGURGH	HUDDERSFIELD	NES SOT	NEWCASTLE UPON TYNE CANARY WHARF 1-5 BLAIRTUMMOCK PLACE		NEWTON HOLE	GLASGOW WEST SUSSEX	READING BELFAST	BK6 3DB	BELFAST NEWCASTLE UPON TYNE	NOTTS	TYNE & WEAR GUILDFORD	ALTRINCHAM	SHEARWAY BUSINESS PARK BS11 &TB	אסאטר די אסא	EDENBURGH BIRD SYY	DURHAM NORTH YORKSHIRE LIVERPOOL		BIT (F) SHEFFELD OAXWOOD HEL	WK CXC	BSZ 8SJ NEWCASTLE UPON TYNE	Medbum HUDDERSFIELD FARNBOROUGH	Mandwater NORTH YORKSHIRE	HARTWELL	EMMER GREEN, READING UCKPELD YOSD GAW	NE11 SPA Bray TEI EODD	CO. DURHAM	GODALMING	READONG	DERBYSHIRE KILLAMARSH	POTTERS BAR	LANGLEY MOOR TEAN VALLEY TRAINING ESTATE	VILNEOUTE TRACERS ESTATE	STOCKTON-ON-TEES LONDON	BERYOIAMSTED E39 9DA	SALFORD	BTS ZLH	BRECKLAND, LINFORD WOOD CO. TYRONE
CAMPSIDE NIDUSTRIAL ESTATE BRIDLINGTON COACH ROAD, WALLSEND	PO BOX 6667 BOURNE END AINTREE INDUSTRIAL ESTATE	London PO BOX 87	IMPERIAL GATE BUSINESS PARK 55 BUCKSTONE TERACE HARROGATE	MANCHESTER ROAD, SLATHWATE	NEWCASTLE-UPON-TYNE	ANDS KONS KINDS KIND PARK ONE CANADA BOLIARE PANORAMA BUSINESS VILLAGE		CARTWRIGHT STREET	RUTHERGLEN WORTHING	BEENHAM	ROMILEY	HERON ROAD KINGSTON PARK	RETFORD	GATESHEAD MODOLETON INDUSTRIAL ESTATE	COLPOND ATLANTIC STREET BALMAKEITH BUSINESS PARK	PENT ROAD BRISTOL	NAMBLE LON	NEWBRIDGE PORTADOWN	BOWERN SKIPTON MAGHUL		BELFAST 384 CEMETERY ROAD HONEYWOOD LANE	Ortand	BRISTOL CITY CENTRE	The Averse MOLDGREEN LYNCHFORD LANE	Northenden	HANSLOPE ROAD DUIKES ROAD	SH HICHOOWN HILL ROAD BELL LANE INDUSTRIAL ESTATE YORK	NEWCASTLE Monkey latend Lene CONNENGTON WOOD	NORTHSIDE	OFF FARNCOMBE STREET	BRADFORD EARLY	LICESTON WESTTHORPE FIELDS ROAD	GLASGOW 128 DARKES LANE	CROYDON LANGLEY MOOR IND ESTATE 11TH AVENUE NORTH	PARSON STREET	PRESTON FARM VALXXHALL	NORTH BRIDGE ROAD BIRUINGHAM	1 LOWRY PLAZA, THE QUAYS	BELFAST	WOODLANDS BUSINESS PARK DUNGANNON
SECURITY SOLUTIONS LTD 1917 B LYNNOOD BESINESS CENTRE ONE WORLD REDOCLING LTD 12 TURKER ANENUE 17 AND SECURITY OF WALLSEND BESINESS CENTER OF THE WALLSEND BEISBRESS CONTER OF THE WALLSEND BEISBRESS CONTER OF THE WALLSEND BEISBRESS CONTER OF THE WALLSEND BEISBRESS	NATIONAL CREDIT CONTROL. NEW ROAD AVTENNA HOUSE, ATHERTON ROAD	HP Heyne Street NESLEY HOUSE AONEYDEAGU	BUILDING C O BOX 420 S BOWER ROAD	7 WOOD TOP	EATON	ON LTD, FLOOR 21 COUNTS DEPT		AT DE NEWTON BUSINESS PARK	20 BULLONSLAW ORIVE PO BOX 4018	FTANDOMORPHIC PERFUNDANCE LID GRUNDOW WASTE MANAGEMENT LIMITED GRANGE LANE GET FRESH LID	HIESON AVENUE	UNIT 1A HARBOUR COURT 16D AIRPORT INDUSTRIAL ESTATE	CHAPELGATE	SAM VALLEY TRADKING ESTATE NIT 0	ASI PARM EDAR TECHNOLOGY CENTRE VILDDAY HOUSE	PREMIER HOUSE AVONIOUTH ** BACK ************************************	IN DAME INVE	DOUEN ANNE DRIVE Jarn Industral estate	5 DURHAM ROAD WEST 11 WATER STREET 32 GAINSBOROUGH AVENUE		69 BERRY STREET OMEGA COURT 2 WOODHAMS FARMHOUSE	270 Woodstock Road	17 PORTLAND SOUME 13 SIDE	Three Acres 75 RAVENSKNOWLE ROAD LYNCHFORD HOUSE	64 Palatine Road D GEORGE HUDSON STREET	SHAPEL FARM INDUSTRIAL ESTATE ISP HOUSE	ADDAGRED HOUSE CLIFTON GREEN	DUNSTON Waf Bank DEER PASH COMET	THE BRAMBLES	HARROW LANE	HALL INGS 21 ANDREWS ROAD	ADAMESS TROWELL AVENUE JATI 38 WESTTHORPE FIELDS BUSINES	33 BATH STREET D GREEN LEAF HOUSE	TI) PO BOX 1555 UNIT 2, MILL LANE UNIT D12	ARINECOTE SURGERY	ALPHA GRAPHICS 64 VANGUARD COURT AMES NORMED EMAFARE LTD UNITS 135-138 NEWPORT STREET MESS ARROGEN IP	UNIT 3 CASTLE BROMWICH	DIGITAL WORLD CENTRE	16-20 DUNBAR ST WOLK LIGHT F BLOOKAN	WILLOW HOUSE 25 KENDRUM

### CONTINUO CORPORANTE CLUSTOMER ESCRIPCES 19470 GANG AND CORPORANTE CLUSTOMER ESCRIPCES 19470 GANG AND CORPORANTE CLUSTOM ROLAD. GASSBETTOM FOR PALLIDANC, LINCAT LETH AND CONTINUE STREET LETH AN	WIE C		Kameraddress 4	Name Address 5	Name/Address & ULTMATE PUNCO	12374 PUNCO 2393 BDR	ISB	1 21	OBC	TOTAL
I MAYOTE, MUSE BOSTON ROAD, CASBERTON HIR STALDING, LINCE 11 MARINE STREET LETH ETHINGUES I INCE 12 LETH NEWCASTLE NEW STALDING S	•	CITYHOUSE	CITY ROAD	CHEI 3AN	(17.26)					747.05
11 MARTINE STREET LETTH EDWERRICH 3 BLUE ANCHOR COURT NEWCASTLE NEI 346 PAYNENT PROCESSING CENTRE P. 0. 800 246 CHURCHWILL HOUSE RECENT RAND STONE-ON-TREAT A DEDVIZENCE NEI STONE-ON-TREAT A DEDV	•	BOSTON ROAD, GOSBERTON	HR SPALDING, UNCS	PE11 4NR	(62.1)					
3 BLUE ANCHOR COURT NEWCASTLE NET 3HB PAYLENT PROCESSING CENTRE P.O. BOX 246 CHURCHWILL HOUSE RECEDT ROAD STOKE ON-TRENT AN ENEMEL PY SOUNKE BRISTOL.	_	- E	EDOMECIA	FHS 659	6. 50					
PAYMENT PROCESSING CENTRE P.O. BOX 246 CHURCHWILL HOUSE RECEDY RAWN STOVE-ON-TRINT PO BOX 245 A DE BOX 246 A DE BOX 246 BRISTOL		NEWCASTLE	NET 2-48				(15.00)			
PAYMENT PROCESSING CENTRE P.O. BOX 246 LEEDS CHURCHAILL HOUSE RECENT ROAD STOKE-ON-TRENT A DESTRUCTION OF THE PROCESSING CONTRACT A CONTRACT OF THE PROCESSING CONTRACT OF THE PROCESSI					(11.64)		i i			(11.64)
PAYNENT PROCESSING CENTRE P.O. BOX246 LEEDS CHURCH-WILL HOUSE CHURCH-WILL HOUSE CHURCH-WILL HOUSE A DESIZEL SHOWN CHURCH-WILL HOUSE A DESIZEL SHOWN CHURCH-WILL HOUSE CHURCH-W										5
CHURCHAILL HOUSE REGENT ROAD STOKE-ON-TRENT OF BRAZING. A DEPENSELEY SOUNCE BRAZING. TO CHURCH CHURC			LEEDS	LS14 SWP	79.15	8.	2632	C 750 433	1 382 27	(£
AD BERKELEY SQUARE BRISTOL			STOKE-ON-TRENT	871380	(5.6)			data a tal		5
The County of th	PO BOX 2534		BRISTOL	838 940				600		8
MANCHES EX	CHURCH CHURCH HOUSE		MANCHESTER	402.01					6,023	2
PAYILLION YEW 5 WESTBOURNE ROAD	APARTMENT 2		5 WESTBOURNE ROAD	YO11 28P				900		6.62



PREMIUM BARS AND RESTAURANTS PLC AND ITS SUBSIDIARIES (All in Administration)

APPENDIX: G

Group Balance Sheet as at 4 August 2009

PBR Period 4th August 2009

	Rev 4 Aug 2009 £'000
Fixed Assets	
Tangible Assets	74,827
Goodwill + Brand Value	21,258
	96,085
Current Assets	747
Stock	747
Sundry debtors and prepayments	1,551
Trade Debtors	433
Cash at bank and in hand	(1,003)
Current Linkillains	1,728
Current Liabilities Sundry Creditors & Accruals	2,563
Trade Creditors	2,259
PAYE, NI & VAT creditor	1,115
Corporation Tax	(2)
Finance Leases	1
Provisions	298
Inter Co	0
Thier Co	
	6,233
Net current liabilities	(4,505)
Long term liabilities	
Bank Loan & Financing Costs	47,022
Derivative Financial Liabilities	1,703
Deferred Taxation	3,376
Net Assets	39,479
Share Capital & Reserves	3,982
Share Premium	48,977
Revaluation reserve	(0)
Merger Reserve	7,013
P&L reserve b/f	(18,110)
Retained profit for year	(433)
Share based payments	0
Hedging Reserve	(1,218)
Translation Reserve	(733)
	39,479



PREMIUM BARS AND RESTAURANTS PLC AND ITS SUBSIDIARIES (All in Administration)

APPENDIX: H

Receipts & Payments Accounts

Prohibition Bars Limited (In Administration)

INCOME	Total (£)
Sales	512,381.38
Bank Interest Gross	4.02
Dame Invitor City	512,385.40
EXPENDITURE	
Purchases (1)	55,838.63
Purchases (2)	15,536.95
Consumable Stores	2,959.96
Indirect Labour	1,741.52
Rents	31,684.65
Insurance	16,611.07
Professional Fees	891.26
Bank Charges	832.34
Hire of Equipment	500.00
Repairs & Maintenance	7,415.71
Sundry Expenses	5,543.03
Sales Commission	287.00
Advertising	647.70
Stationery	94.76
Employee Expenses	725.68
Entertainment	1,425.00
Management Fees	20,209.74
Security	8,155.66
Statutory Advertising	283.53
	171,384.19
Balance	341,001.21
MADE UP AS FOLLOWS	
Vat Receivable	15,493.68
Floating Current A/C	325,507.53
•	341,001.21

The Living Room Group Limited (In Administration)

INCOME	Total (£)
Sales	2,357,696.68
Miscellaneous Income	30,129.10
Bank Interest Gross	82.28
	2,387,908.06
·	
EXPENDITURE	•
Purchases (1)	295,718.91
Purchases (2)	182,674.79
Direct Labour	311,749.73
Consumable Stores	6,864.23
Indirect Labour	186,952.60
Rents	137,603.84
Heat & Light	85.65
Insurance	16,611.07
Professional Fees	2,470.76
Bank Charges	4,194.56
Repairs & Maintenance	7,560.07
Sundry Expenses	30,894.80
Sales Commission	2,046.96
Advertising	18,486.56
Stationery	399.96
Postages	462.68
Force Majore	8,003.81
Petty Cash	200.00
Employee Expenses	13,599.52
Entertainment	7,500.00
Management Fees	20,209.74
Security	30,303.02
IT	3,010.01
Stationery & Postage	846.04
Statutory Advertising	283.54
Bank Charges	125.00
	1,288,857.85
Balance	1,099,050.21
MADE UP AS FOLLOWS	
Vat Receivable	92,874.05
Floating Current A/C	1,006,355.56
Vat Payable	(179.40)
•	1,099,050.21

Ultimate Leisure Limited (In Administration)

INCOME	Total (£)
Sales	3,129,993.55
Cash at Bank	132,580.16
Bank Interest Gross	7.51
	3,262,581.22
EXPENDITURE	
Purchases (1)	325,228.52
Purchases (2)	20,754.64
Sub Contractors	53,562.66
Direct Labour	231,879.41
Consumable Stores	4,947.14
Indirect Labour	123,117.41
Rents	26,530.26
Travel	241.60
Insurance	25,774.46
Professional Fees	1,548.40
Bank Charges	1,640.00
Hire of Equipment	22,464.93
Repairs & Maintenance	14,969.45
Sundry Expenses	23,702.80
Sales Commission	15,770.53
Advertising	12,508.58
Stationery	419.67
Force Majeure	8,117.40
Employee Expenses	12,585.35
Entertainment	68,322.49
Management Fees	20,209.74
Security	18,467.22 283.53
Statutory Advertising	283.33 15.00
Bank Charges	1,033,061.19
D-1	2,229,520.03
Balance	2,229,320.03
MADE UP AS FOLLOWS	
Vat Receivable	67,698.48
Floating Current A/C	2,161,821.55
•	2,229,520.03
	

Bel & The Dragon (Cookham) Limited (In Administration)

INCOME	Total (£)
Sales	212,698.92
	212,698.92
EXPENDITURE	
Purchases (1)	15,438.52
Purchases (2)	26,504.08
Direct Labour	50,903.71
Consumable Stores	569.11
Indirect Labour	28,548.35
Rents	5,570.98
Insurance	16,611.07
Professional Fees	1,009.66
Repairs & Maintenance	7,163.09
Sundry Expenses	2,877.30
Management Fees	20,209.74
Statutory Advertising	283.53
	175,689.14
Balance	37,009.78
MADE UP AS FOLLOWS	
Vat Receivable	11,010.78
Floating Current A/C	25,999.00
	37,009.78

BDR Restaurants Limited (In Administration)

INCOME	Total (£)
Sales	11,518.69
Saics	11,518.69
	11,510.07
EXPENDITURE	
Purchases (1)	908.68
Purchases (2)	18,918.37
Direct Labour	11,752.52
Consumable Stores	1,286.41
Indirect Labour	1,741.52
Insurance	16,611.07
Professional Fees	966.46
Repairs & Maintenance	7,746.89
Sundry Expenses	1,659.02
Stationery	114.56
Management Fees	20,209.74
Statutory Advertising	283.53
	82,198.77
Balance	(70,680.08)
MADE UP AS FOLLOWS	
Vat Receivable	5,151.49
Floating Current A/C	(75,831.57)
	(70,680.08)

Pimco 2374 Limited (In Administration)

INCOME	Total (£)
Sales	32,624.84
	32,624.84
EXPENDITURE	
Purchases (1)	30,128.01
Purchases (2)	1,699.03
Consumable Stores	470.79
Indirect Labour	1,741.56
Telephone	293.47
Insurance	17,502.37
Repairs & Maintenance	6,797.42
Sundry Expenses	1,624.77
Sales Commission	400.00
Advertising	370.00
Entertainment	4,455.00
Management Fees	20,209.76
Security	2,802.47
Statutory Advertising	283.53
	88,778.18
Balance	(56,153.34)
MADE UP AS FOLLOWS	
Vat Receivable	5,648.65
Floating Current A/C	(61,801.99)
	(56,153.34)



PREMIUM BARS AND RESTAURANTS PLC AND ITS SUBSIDIARIES (All in Administration)

APPENDIX: I

Time Costs Analysis

Premium Bars and Restaurants Plc Summary of Costs

Holding Company Premium Bars and Restaurants Plc	Time to 25 September 2009
Pimco 2374 Limited	73,370.82
	47,572.90
Pimco 2389 Limited	63.75
Ultimate Leisure Limited	107,164.96
Chamberstar Limited	41.75
Slideappeal Limited	41.75
Klute Limited	41.75
Buildsense Limited	15,571.61
Pimco 2388 Limited	41.75
Pimco 2636 Limited	0.00
Living Room Group Limited	92,175.01
The Living Room Limited	1,450.25
Ultimate Leisure (Holdings) Limited	15,557.25
Ultimate Leisure (Coast) Limited	41.75
BDC Holdings Limited	0.00
Bel and the Dragon (Cookham) Limited	61,224.51
Bel and the Dragon Properties Limited	980.75
BDR Holdings Limited	41.75
BDR Restaurants Limited	58,639.66
Bel and the Dragon (Hampton Court) Limited	41.75
Pimco 2391 Limited	41.75
Prohibition Bars Limited	70,791.66
Pimco 2393 Limited	18,179.71
Applebelly Limited	41.75
TOTAL	563,118.59

Premium Bars and Restaurants Plc - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partne	Partner/Director	E .	Manager	Assi	Assistant Manager	S Admi	Senior Administrator	Admin	Administrator	Ö	Other Staff	Gran	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Yotal	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
A. Pre Appointment Matters			16.75	4,584.75									16.75	4,584.75	273.72
B, Staps on Appointment							2.00	480.00					2.00	480.00	240.00
C. Planning and Strategy	12.00	4,368.00	20.00	5,320.00									32.00	9,688.00	302.75
D. General Administration							127.75	21,662.75	2.00	244.00	4.75	296.50	134,50	22,203.25	165.08
E. Asset Realisation/Dealing			1.20	535.20									1.20	535.20	446.00
F. Trading Related Matters	7.72	3,654.90	86.20	22,927.52			25,78	6,187.20					119.70	32,789.62	273.76
H. Creditor Claims			1.00	198.00									1.00	198.00	198.00
I. Reporting	8.00	2,912.00						<u> </u>					8.00	2,912.00	364.00
									_	Net Total			315.15	73,370.82	

Pimco 2374 Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	M	Manager	Assistant Manager	tant	St	Senior Administrator	Admir	Administrator	Other	Other Staff	Gran	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
B. Steps on Appointment			26.50	6,655.50			13.75	2,180.75	6.50	1,085.50			46.75	9,921.75	212.23
C. Planning and Strategy			8.00	2,504.00									8.00	2,504.00	313.00
D. General Administration							6.75	1,127.25	13.00	1,688.00			19.75	2,815.25	142.54
F. Trading Related Matters			70.05	17,760.35			24.75	4,133.25	52.85	7,583.40			147.65	29,477.00	199.64
H. Creditor Claims							6.00	1,002.00	20.95	1,852.90			26.95	2,854.90	105.93
										Net Total			249.10	47,572.90	

Pimco 2389 Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	Ma	Manager	Ass	Assistant Manager	Se	Senior Administrator	Admir	Administrator	Othe	Other Staff	Grand	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75			0.25	22.00	0.50	63.75	127.50
										Net Total			0.50	63.75	

Ultimate Leisure Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partne	Partner/Director	N	Manager	Ass	Assistant	S	Senior	Admi	Administrator	Othe	Other Staff	Grar	Grand Total	Ave Rate
Description	Hours	S Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
B. Steps on Appointment			27.35	6,823.80	7.25	1,986.50	34.90	5,920.90	89.05	12,358.00			158.55	27,089.20	170.86
C. Planning and Strategy	7.00	2,548.00	7.60	2,458.60									14.60	5,006.60	342.92
D. General Administration			2.40	475.20			27.50	4,702.00	17.55	2,167.95	4.55	679.90	62.00	8,025.05	154.33
E. Asset Realisation/Dealing	13.00	8,385.00	1,50	669.00			1.00	240.00					15.50	9,294.00	599.61
F. Trading Rolated Matters	3.16	1,983.20	97,95	28,097.26			67.59	13,885.60	55.40	8,216.10			224.10	52,182.16	232.85
G. Employee Matters							9.75	1,628.25					9.75	1,628.25	167,00
H. Creditor Claims							2.00	480.00	25.90	2,367.70			27.90	2,847.70	102.07
l. Reporting	3,00	1,092.00											3.00	1,092.00	364.00
										Net Total			505.40	107,164.96	

Chamberstar Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partne	Partner/Director	Ma	Manager	Ass	Assistant Manager	Se	Senior Administrator	Admir	Administrator	Other Staff	Staff	Grand Total	Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.25	41.76	167.00
										Net Total			0.25	41.75	

Slideappeal Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	Ma	fanager	Ass	Assistant Manager	Se Admin	Senior Administrator	Admir	Administrator	otho	Other Staff	Grand Total	Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.25	41.75	167.00
										Net Total			0.25	41.75	

Klute Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director		llanager	Ass	Assistant Manager	Sel	Senior Administrator	Admin	Administrator	Other Staff	r Staff	Grand Total	<u>la</u>	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.25	41.75	167.00
										Net Total			0.25	41.75	

Buildsense Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partne	Partner/Director		Manager	Assi	Assistant Manager	S Admi	Senior Administrator	Admir	Administrator	Other	Other Staff	Gran	Grand Total	Ave Rate
Description	Hours	s Total	Hours	S Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
C. Planning and Strategy			0.60	267.60									0.60	267.60	446.00
D. General Administration							1.75	401.75			0.25	22.00	2.00	423.75	211.88
E. Asset Realisation/Dealing			1.40	624.40									1.40	624.40	446.00
F. Trading Related Matters	3.16	1,983.20	12.85	5,471.06			29.09	6,981.60					45.10	14,435.88	320.09
										Net Total			49.10	15,751.61	

Pimco 2388 Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	Ma	Manager	Ass	Assistant Manager	Se	Senior Administrator	Admir	Administrator	Other	Other Staff	Grand Total	otal	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.26	41.75	167.00
										Net Total			0.26	41.75	

The Living Room Group Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partne	Partner/Director	Σ	Manager	Assi	Assistant Manager	S	Senior Administrator	Admir	Administrator	Other	Other Staff	Graf	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Haurs	Total	Hours	Total	Hours	Total	Hours	Total	
A. Pre Appointment Matters			1.50	435.00							2.25	218.25	3.75	653.25	174.20
B. Steps on Appointment			22.10	6,299.50			26.70	4,990.70	55.50	7,638.25	4.00	284.00	108.30	19,212.45	177.40
C. Planning and Strategy	7.00	2,548.00	14.60	4,649.60									21.60	7,197.60	333.22
D. General Administration							27.00	4,618.50	13.00	1,688.00	4.00	385.75	44.00	6,692.25	152.10
E. Asset Realisation/Dealing			1.60	713.60									1.60	713.60	446.00
F. Trading Related Matters	3.16	1,983.20	98.20	27,740.01			74.09	14,952.85	64.90	8,379.60	10.00	970.00	250.35	54,025.66	215.80
G. Employee Matters							3.50	584.50					3.50	584.50	167.00
H. Creditor Claims									25.90	2,367.70			25.90	2,367.70	91.42
1. Reporting	2.00	728.00											2.00	728.00	364.00
										Net Total			461.00	92,175.01	

The Living Room Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partne	Partner/Director	Ž	Manager	Assi	Assistant Manager	Sí	Senior Administrator	Admir	Administrator	Othe	Other Staff	Grand Total	Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.25	41.75	167.00
F. Trading Related Matters			4.50	4.50 1,408.50									4.50	1,408.50	313.00
										Net Total			4.75	1,450.25	

Ultimate Leisure (Holdings) Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

Partner/Director	Manager	istant nager	enior inistrator	nistrato	er Staff	Grand Total	Ave Rate
Hours Total Hours	-	Hours Total	Hours Total	Hours	Hours	Total Hours	Total
			0.25 41.75		0.25	22.00 0.50	63.75 127.50
49.50 15,493.50						49.50 15	15,493.50 313.00
				Net Total		50.00	15,557.25

Ultimate Leisure (Coast) Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	Manager	nager	Ass	Assistant Manager	Se	Senior Administrator	Admin	Administrator	Other	Other Staff	Grand Total		Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.25	41.75	167,00
										Net Total			0.25	41.75	

Bel and the Dragon (Cookham) Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partnel	Partner/Director	2	Manager	Assi	Assistant	Admi	Senior	Admir	Administrator	Othe	Other Staff	Gran	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
B. Steps on Appointment			17.00	4,840.00			5,50	918.50	12.00	1,783.00			34.50	7,541.50	218.59
C. Planning and Strategy			9.60	3,084.60									9.60	3,084.60	321.31
D. General Administration							15.00	2,505.00	13.00	1,688.00	0.25	22.00	28.25	4,215.00	149.20
E. Assets Realisation/Dealing			1.60	713.60									1.60	713.60	446.00
F. Trading Related Matters	3.16	1,983.20	89.55	25,104.46			64.34	11,198.35	42.50	5,530.90			189.55	43,816.91	231.16
H. Creditor Claims									20.95	1,852.90			20.95	1,852.90	88.44
										Net Total			284.45	61,224.51	

Bel and the Dragon Propertles Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	Σ	Manager	Ass	Assistant Manager	S Adm	Senlor Administrator	Admir	Administrator	Othe	Other Staff	Grand Total	d Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.25	41.75	167.00
F. Trading Related Matters			3.00	939.00									3.00	939.00	313.00
										Net Total			3.25	980.75	

BDR Holdings Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partnei	Partner/Director	Ma	Мападег	Ass	Assistant Manager	Se	Senior Administrator	Admin	Administrator	Other Staff	Staff	Grand Total	<u>=</u>	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.26	41.75					0.26	41.75	167.00
										Net Total			0.25	41.75	

BDR Restaurants Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	×	Manager	Assi	Assistant Manager	Admi	Senior Administrator	Admir	Administrator	Othe	Other Staff	Gran	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
B. Steps on Appointment			16.50	4,675.50			5.50	918.50	5.50	775.50			27.50	6,369.50	231.62
C. Planning and Strategy			8.60	2,771.60									8.60	2,771.60	322.28
D. General Administration							10.75	2,087,25	13.00	1,688.00	0.25	22.00	24.00	3,797.25	158.22
E. Assots Realisation/Dealing			1.60	713.60			1.00	240.00	36.85	5,135.40			39.45	6,089.00	154.35
F. Trading Related Matters	3.16	1,983.20	88.25	24,739.36			49.34	10,034.85					140.75	36,757.41	261.15
G. Employee Matters							6.00	1,002.00					6.00	1,002.00	167.00
H. Creditor Claims									20.95	1,852,90			20.95	1,852.90	88.44
										Net Total			267.25	58,639.66	

Bel and the Dragon (Hampton Court) Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	artner/Director	Ma	Manager	Assistant Manager	Assistant Manager	Sel	Senior Administrator	Admin	Administrator	Othe	Other Staff	Grand Total	Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.25	41.75	167.00
									_	Net Total			0.25	41.75	

Pimco 2391 Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	artner/Director	Mai	Manager	Ass	Assistant Manager	Se	Senior Administrator	Admir	Administrator	Other Staff	Staff	Grand	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.25	41.76	167.00
										Net Total			0.25	41.75	

Prohibition Bars Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partne	Partner/Director	Ä	Manager	Assistant Manager	Assistant Manager	Se	Senior Administrator	Admir	Administrator	Othe	Other Staff	Grar	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
B. Steps on Appointment			16.50	4,675.50			13.50	2,254.50	10.00	1,186.00	3.50	308.00	43.50	8,424.00	193.66
C. Planning and Strategy	7.00	2,548.00	7.60	2,458.60									14.60	5,008.60	342.92
D. General Administration							7.50	1,362.00	13.00	1,688.00	0.25	22.00	20.75	3,072.00	148.05
E. Asset Realisation/Dealing			1.50	669.00									1.50	669.00	446.00
F. Trading Related Matters	4.16	2,581.20	82.20	22,994,51			77.84	15,779.85	59.65	8,681.60			223.85	50,037.16	223.53
G. Employee Matters							6.00	1,002.00					6,00	1,002.00	167.00
H. Creditor Claims									20.95	1,852.90			20.95	1,862.90	88,44
l. Reporting	2.00	728.00										-	2.00	728.00	364.00
										Net Total			333.15	70,791.66	

Pimco 2393 Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

Ave Rate	Total	2,957.50 200.51	267.60 446.00	712.25 158.28	394.00	13,355.86 328.96	18,179.71
Grand Total							
ชื่	Hours	14.75	0.60	4.50	2.25	40.60	62.70
Other Staff	Total			136.00			
oţ	Hours			1.25			
Administrator	Total	1,000.00		91.00			Net Total
Admi	Hours	8.00		1.00			
Senior Administrator	Total			485.25		5,901.60	
S Adm	Hours			2.25		24.59	
Assistant Manager	Total						
ASS	Hours						
Manager	Total	1,957.50	267.60		886.50	5,471.06	
N	Hours	6.75	09.0		2.25	12.85	
Partner/Director	Total					1,983.20	
Partner	Hours					3.18	
	Description	B. Steps on Appointment	C. Planning and Strategy	D. General Administration	E. Asset Realisation/Dealing	F. Trading Related Matters	

Applebelly Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	Manager	nager	Assi	Assistant Manager	Se Admin	Senior Administrator	Admin	Administrator	Othe	Other Staff	Gran	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.26	41.75					0.25	41.75	167.00
										Net Total			0.25	41.75	



PREMIUM BARS AND RESTAURANTS PLC AND ITS SUBSIDIARIES (All in Administration)

APPENDIX: J

Creditors' Guide to Administrators' Fees



Premium Bars and Restaurants Plc and its Subsidiary Companies – All In Administration

In accordance with best practice I provide below details of policies of BDO Stoy Hayward LLP in respect of fees and expenses for work in relation to the above insolvency.

The current charge out rates per hour of staff within my firm who may be involved in working on the insolvency, follows: This in no way implies that staff at all such grades will work on the case.

Manchester Office: £ **GRADE** Partner1 451 Partner2 371 Director 313 Senior Manager 266-289 Manager 198-227 Assistant Manager 181 Senior Executive 167 Executive 122-136 Junior Executive 97 167 Cashier Trainee 61 Support staff/Secretary 61 London Office: **GRADE** £ Partner 1 658 Partner 2 530 Principal 498 Director 446 Senior Manager 413 Manager 379 Assistant Manager 322 Senior Administrator 240 - 257 Administrator 175-193 Junior Administrator 139 Trainee 88 Support staff/Secretary 88

The rates charged by BDO Stoy Hayward LLP, 3 Hardman Street, Manchester, M3 3AT and also at 55 Baker Street, London, W1U 7EU are reviewed in December and July each year and are adjusted to take account of inflation and the firm's overheads.



Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes. BDO Stoy Hayward LLP records work in respect of insolvency work under the following categories:-

Pre Appointment
Steps upon Appointment
Planning and Strategy
General Administration
Asset Realisation/Management
Trading Related Matters
Employee Matters
Creditor Claims
Reporting
Distribution and Closure
Other Issues.

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

Other Costs

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.

Category 1

This heading covers expenses where BDO Stoy Hayward LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), searches at Companies House, land registry searches, fees in respect of swearing legal documents, external printing costs etc. In each case the recharge will be reimbursement of a specific expense incurred.

A further disbursement under this heading is the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 40p per mile is raised which is in line with the Inland Revenue Approved



Mileage Rates (median – less than 10,000 miles per annum) which is the amount the firm pays to staff.

Where applicable, disbursements will be subject to VAT at the prevailing rate.

Category 2

Additionally some firms recharge expenses for example postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of a each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO Stoy Hayward LLP, effective from 1 July 2003, is not to recharge any expense which is not a specific cost to the case, therefore there will be no category 2 disbursements charged. Category 2 disbursements, because they are imprecise, require approval by the creditors before they can be drawn.

BDO Stoy Hayward LLP 23 September 2009



1 Introduction

1.1 When a company goes into administration the costs of the proceedings are paid out of its assets. The creditors, who hope eventually to recover some of their debts out of the assets, therefore have a direct interest in the level of costs, and in particular the remuneration of the insolvency practitioner appointed to act as administrator. The insolvency legislation recognises this interest by providing mechanisms for creditors to determine the basis of the administrator's fees. This guide is intended to help creditors be aware of their rights under the legislation to approve and monitor fees and explains the basis on which fees are fixed.

2 The nature of administration

- 2.1 Administration is a procedure which places a company under the control of an insolvency practitioner and the protection of the court with the following objective:
 - rescuing the company as a going concern, or
 - achieving a better result for the creditors as a whole than would be likely if the company were wound
 up without first being in administration,

or, if the administrator thinks neither of these objectives is reasonably practicable

realising property in order to make a distribution to secured or preferential creditors.

3 The creditors' committee

3.1 The creditors have the right to appoint a committee with a minimum of 3 and a maximum of 5 members. One of the functions of the committee is to determine the basis of the administrator's remuneration. The committee is normally established at the meeting of creditors which the administrator is required to hold within a maximum of 10 weeks from the beginning of the administration to consider his proposals. The administrator must call the first meeting of the committee within 6 weeks of its establishment, and subsequent meetings must be held either at specified dates agreed by the committee, or when a member of the committee asks for one, or when the administrator decides he needs to hold one. The committee has power to summon the administrator to attend before it and provide information about the exercise of his functions.

4 Fixing the administrator's fees

- 4.1 The basis for fixing the administrator's remuneration is set out in Rule 2.106 of the Insolvency Rules 1986, which states that it shall be fixed either:
 - as a percentage of the value of the property which the administrator has to deal with, or
 - by reference to the time properly given by the administrator and his staff in attending to matters arising in the administration.

It is for the creditors' committee (if there is one) to determine on which of these bases the remuneration is to be fixed and, if it is fixed as a percentage fix the percentage to be applied. Rule 2.106 says that in arriving at its decision the committee shall have regard to the following matters:

- the complexity (or otherwise) of the case;
- any responsibility of an exceptional kind or degree which falls on the administrator;
- the effectiveness with which the administrator appears to be carrying out, or to have carried out, his
 duties;
- the value and nature of the property which the administrator has to deal with.
- 4.2 If there is no creditors' committee, or the committee does not make the requisite determination, the administrator's remuneration may be fixed by a resolution of a meeting of creditors having regard to the same matters as the committee would. If the remuneration is not fixed in any of these ways, it will be fixed by the court on application by the administrator.



- 4.3 There are special rules about creditors' resolutions in cases where the administrator has stated in his proposals that the company has insufficient property to enable a distribution to be made to unsecured creditors except out of the reserved fund which may have to be set aside out of floating charge assets. In this case a resolution of the creditors shall be taken as passed if, and only if, passed with the approval of—
 - each secured creditor of the company; or
 - if the administrator has made or intends to make a distribution to preferential creditors each secured creditor of the company; and
 - preferential creditors whose debts amount to more than 50% of the preferential debts of the company, disregarding debts of any creditor who does not respond to an invitation to give or withhold approval.

Note that there is no requirement to hold a creditors' meeting in such cases unless a meeting is requisitioned by creditors whose debts amount to at least 10 per cent of the total debts of the company.

- 4.4 A resolution of creditors may be obtained by correspondence.
- 5 What information should be provided by the administrator?
- 5.1 When seeking fee approval
- 5.1.1 When seeking agreement to his fees the administrator should provide sufficient supporting information to enable the committee or the creditors to form a judgement as to whether the proposed fee is reasonable having regard to all the circumstances of the case. The nature and extent of the supporting information, which should be provided, will depend on:
 - the nature of the approval being sought;
 - the stage during the administration of the case at which it is being sought; and
 - the size and complexity of the case.
- 5.1.2 Where, at any creditors' or committee meeting, the administrator seeks agreement to the terms on which he is to be remunerated, he should provide the meeting with details of the charge-out rates of all grades of staff, including principals, which are likely to be involved on the case.
- 5.1.3 Where the administrator seeks agreement to his fees during the course of the administration, he should always provide an up to date receipts and payments account. Where the proposed fee is based on time costs the administrator should disclose to the committee or the creditors the time spent and the charge-out value in the particular case, together with, where appropriate, such additional information as may reasonably be required having regard to the size and complexity of the case. The additional information should comprise a sufficient explanation of what the administrator has achieved and how it was achieved to enable the value of the exercise to be assessed (whilst recognising that the administrator must fulfil certain statutory obligations that might be seen to bring no added value for creditors) and to establish that the time has been properly spent on the case. That assessment will need to be made having regard to the time spent and the rates at which that time was charged, bearing in mind the factors set out in paragraph 4.1 above. To enable this assessment to be carried out it may be necessary for the administrator to provide an analysis of the time spent on the case by type of activity and grade of staff. The degree of detail will depend on the circumstances of the case, and professional guidance has been provided setting out a minimum of 6 category headings under which the work done by the officeholder and his staff should be analysed. As a firm BDO Stoy Hayward LLP operates a computerised time recording system which analyses work done under the following categories:-
 - Pre Appointment Matters
 - Steps upon Appointment
 - Planning and Strategy
 - General Administration
 - Asset Realisation/Management



- Trading Related Matters
- Employee Matters
- Creditor Claims
- Reporting
- Distribution and Closure
- Other Issues

Professional guidance suggests the following categories as a basis for analysis by grade of staff:

- Partner
- Manager
- Other senior professionals
- Assistants and support staff

The explanation of what has been done can be expected to include an outline of the nature of the assignment and the administrator's own initial assessment, including the anticipated return to creditors. To the extent applicable it should also explain:

- Any significant aspects of the case, particularly those that affect the amount of time spent.
- The reasons for subsequent changes in strategy.
- Any comments on any figures in the summary of time spent accompanying the request the administrator wishes to make.
- The steps taken to establish the views of creditors, particularly in relation to agreeing the strategy for the assignment, budgeting, time recording, fee drawing or fee agreement.
- Any existing agreement about fees.
- Details of how other professionals, including sub-contractors, were chosen, how they were contracted to be paid, and what steps have been taken to review their fees.

It should be borne in mind that the degree of analysis and form of presentation should be proportionate to the size and complexity of the case. In smaller cases not all categories of activity will always be relevant, whilst further analysis may be necessary in larger cases.

5.1.4 Where the fee is charged on a percentage basis the administrator should provide details of any work which has been or is intended to be sub-contracted out which would normally be undertaken directly by an administrator or his staff.

5.2 After fee approval

Where a resolution fixing the basis of fees is passed at any creditors' meeting held before he has substantially completed his functions, the administrator should notify the creditors of the details of the resolution in his next report or circular to them. In all subsequent reports to creditors the administrator should specify the amount of remuneration he has drawn in accordance with the resolution. Where the fee is based on time costs he should also provide details of the time spent and charge-out value to date and any material changes in the rates charged for the various grades since the resolution was first passed. He should also provide such additional information as may be required in accordance with the principles set out in paragraph 5.1.3. Where the fee is charged on a percentage basis the administrator should provide the details set out in paragraph 5.1.4 above regarding work which has been sub-contracted out.

Page 3 of 4 Rev. July 2004



5.3 Expenses and disbursements

There is no statutory requirement for the committee or the creditors to approve the drawing of expenses or disbursements. However, professional guidance issued to insolvency practitioners requires that, where the administrator proposes to recover costs which, whilst being in the nature of expenses or disbursements, may include an element of shared or allocated costs (such as room hire, document storage or communication facilities provided by the administrator's own firm), they must be disclosed and be authorised by those responsible for approving his remuneration. Such expenses must be directly incurred on the case and subject to a reasonable method of calculation and allocation.

6 What if a creditor is dissatisfied?

6.1 If a creditor believes that the administrator's remuneration is too high he may, if at least 25 per cent in value of the creditors (including himself) agree, apply to the court for an order that it be reduced. If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the administrator a copy of the application and supporting evidence at least 14 days before the hearing. Unless the court orders otherwise, the costs must be paid by the applicant and not as an expense of the administration.

7 What if the administrator is dissatisfied?

7.1 If the administrator considers that the remuneration fixed by the creditors' committee is insufficient he may request that it be increased by resolution of the creditors. If he considers that the remuneration fixed by the committee or the creditors is insufficient, he may apply to the court for it to be increased. If he decides to apply to the court he must give at least 14 days' notice to the members of the creditors' committee and the committee may nominate one or more of its members to appear or be represented on the application. If there is no committee, the administrator's notice of his application must be sent to such of the company's creditors as the court may direct, and they may nominate one or more of their number to appear or be represented. The court may order the costs to be paid as an expense of the administration.

8 Other matters relating to fees

- 8.1 Where there are joint administrators it is for them to agree between themselves how the remuneration payable should be apportioned. Any dispute arising between them may be referred to the court, the creditors' committee or a meeting of creditors.
- 8.2 If the administrator is a solicitor and employs his own firm to act on behalf of the company, profit costs may not be paid unless authorised by the creditors' committee, the creditors or the court.

M.8/CN/ADM701 GUIDE TO FEES/C11



PREMIUM BARS AND RESTAURANTS PLC AND ITS SUBSIDIARIES (All in Administration)

APPENDIX: K

Proof of Debt Forms

PROOF OF DEBT

Bel and the Dragon (Hampton Court) Limited-In Administration

Date of Administration 4 August 2009

1	Name of creditor	
2	Address of creditor	
3	(see overleaf	£
4	Details of documents by which debt can be substantiated (please attach copy documents)	
5	Amount of any interest included in claim	£
6	Is the whole or part of the debt preferential? If so, state amount, and details See notes overleaf	Yes / No £
7	Particulars of how and when debt incurred	
8	Particulars and value of any security held and the date it was given	
9	Signature of creditor or other authorised person	
	Name in BLOCK LETTERS	
	Creditor's reference:	
10	Position or Relationship with Creditor	

For Use of Administrator Only

11 Admitted to vote for £

Date

Joint Administrator

12 Admitted preferentially

Admitted non-preferentially

for £

for £

Date

Date

Joint Administrator

Joint Administrator

Guidance Notes re Preferential Debts:

The categories of preferential debts under S.386(1) of the Insolvency Act 1986 are as follows:

- pension scheme contributions
- remuneration etc of employees
- Levies on Coal & Steel Productions.

VAT Bad Debt Relief

The provisions of the Finance Act, 1990, came into effect on 26 July, 1990, and introduced changes in the way that VAT on Bad Debts is recovered.

Your claim overleaf must be quoted inclusive of VAT. You may claim relief on your VAT return when the debt is at least six months old and has been written off. Any dividend you receive in respect of this claim will include payment in respect of the VAT element of your debt and you will be responsible for declaring such VAT to HM Customs & Excise.