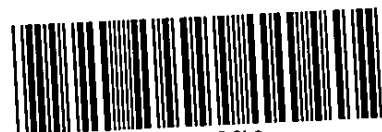


THE LITTLE COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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THE LITTLE COMPANY LIMITED

I N D E X

Year ended 31 March 2010

Company number 3906320

	Page
Abbreviated balance sheet	2
Accounting policies	3
Notes to the abbreviated accounts	4

THE LITTLE COMPANY LIMITED

Company number 3906320

ABBREVIATED BALANCE SHEET

At 31 March 2010

	Note	2010 £	2009 £
Fixed assets			
Tangible fixed assets	1	29,549	32,777
Current assets			
Stock		114,711	104,983
Debtors		3,436	3,002
Cash at bank and in hand		5,801	14,660
		123,948	122,645
Creditors: amounts falling due within one year		(899,402)	(901,907)
Net current liabilities		(775,454)	(779,262)
Total assets less current liabilities		(745,905)	(746,485)
Capital and reserves			
Share capital	3	116,862	116,862
Share premium account		32,448	32,448
Profit and loss account		(895,215)	(895,795)
Shareholder's deficit		(745,905)	(746,485)

Director's statement

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006

The accounts on pages 2 to 4 were approved by the board of directors on 21 December 2010 and were signed on its behalf by



T C LITTLE
Director

THE LITTLE COMPANY LIMITED

ACCOUNTING POLICIES

Year ended 31 March 2010

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation is provided on all tangible fixed assets at the following annual rates calculated to write-off the cost of each asset less estimated residual value of each asset over its expected useful life

Office equipment - 10% on written down value
Fixtures and fittings - 10% on written down value
Motor vehicles - 25% on written down value

Stocks

Stocks are stated at the lower of cost and net realisable value

Pension costs

The pension costs charge represents contributions payable by the company to an employee's personal pension scheme

Revenue recognition

Turnover represents amounts invoiced, excluding value added tax and trade discounts, in respect of the sale of goods to customers. Turnover is recognised when the risks and rewards of ownership are transferred to customers. The risks and rewards of ownership are generally transferred at the time the goods are despatched to customers.

Deferred taxation

Provision is made for deferred tax liabilities in respect of all material timing differences arising from the different treatment of items for accounting and taxation purposes without discounting.

Deferred tax assets in respect of such differences are recognised to the extent that they are regarded as being, more likely than not, recoverable in the short term, and are not discounted.

Going concern

The company is supported financially by the sole director. The director has confirmed that he will continue to provide his support for the foreseeable future.

THE LITTLE COMPANY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****Year ended 31 March 2010**

1. Tangible fixed assets	£
Cost	
At 1 April 2009	83,412
Additions	105
At 31 March 2010	<u>83,517</u>
Depreciation	
At 1 April 2009	50,635
Charge for the year	3,333
At 31 March 2010	<u>53,968</u>
Net book value	
At 31 March 2010	<u>29,549</u>
At 31 March 2009	<u>32,777</u>

2. Director's interests

Included in creditors is a director's loan from T C Little amounting to £868,777 (2009 - £867,777). The loan is interest free, unsecured and repayable on demand. The maximum balance outstanding in the year was £868,777 (2009 - £902,652).

3. Share capital	2010	2009
	£	£
Allotted and fully paid		
99,310 ordinary 'A' shares of £1 each	99,310	99,310
17,552 ordinary 'B' shares of £1 each	<u>17,552</u>	<u>17,552</u>
	<u>116,862</u>	<u>116,862</u>
